



Prospect Heights Police Pension Board

PENSION BOARD MEETING
14 E. Camp McDonald Road
Police Department Conference Room
Tuesday
October 13, 2015

4:00 PM

SECOND AMENDMENT TO THE AGENDA

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Minutes**
July 14, 2015
- 4. Public Comments**
- 5. Approval of Expenditures**
 - a. Richard Reimer Pension Board Legal Counsel \$1,500.00
 - b. Karen Schultheis, Recording Secretary
October 2015 Quarterly Meeting \$ 125.00
 - c. IPPFA Membership Fee \$ 795.00
 - d. Actuarial Services, Tim Sharp \$ 2500.00
- 6. Pension Board Investment Report**
- 7. Pension Board Legal Counsel Report**
- 8. Pension Board CPA Monthly Financial Report**
- 9. Old Business**
- 10. New Business**
 - a. Authorize Stephen Earnhardt, Lauterbach \$& Amen, LLP to reconfigure military time to allow for option of Police Officers with military backgrounds to purchase additional pension time
 - b. Reimbursement of IPPFA for Expenses to Attend Conference
 - c. Request for the Reappointment of Jim Brophy to the Police Pension Board
 - d. Report on the Actuarial Study for the Amount of the Contribution by the City for Budget Year 2016
 - e. Adoption of recommended tax levy from actuarial valuation and forward request from City
 - f. Adoption of a Municipal Compliance Report and forward to City

- g. Schedule Next Calendar Year Quarterly Meeting Dates/Times**
- h. Deadline for DOI filing annual report (October 31st is the deadline – No extensions will be given**
- i. Begin RFP process on investment consultants, if necessary**
- j. Review and Possible Approval of the Municipal Compliance Report (MCR) to be submitted to the City**

11. Next Meeting Date – TBD

12. Adjournment