

**CHICAGO EXECUTIVE AIRPORT
BOARD OF DIRECTORS
BUDGET WORKSHOP MINUTES
WEDNESDAY, MARCH 11, 2015
1020 S. PLANT ROAD
WHEELING, IL 60090
6:00 PM**

I. Call to Order and Roll Call

Chairman McKenzie, called the meeting to order at 6:00 p.m. Roll call confirmed the following present: Directors Cloud, Katz, Kearns, Lang and Pace.

Absent: Director Kolssak

Also in Attendance: Jamie Abbott – Executive Director
 Vicki Mayr - Recording Secretary
 Tom Lester – Airport Attorney

II. Pledge of Allegiance

Chairman McKenzie led those in attendance in the Pledge of Allegiance.

III. Changes to the Agenda

An Executive Session was added as Item VI to the agenda.

IV. Public Comments

Chairman McKenzie welcomed everyone in attendance. He then reminded those signed up to speak of the 5 minute time limit.

The first speaker was Ms. Madeline Monaco. Ms. Monaco stated that since she began flying from Chicago Executive Airport, she has never purchased more than 20 gallons of fuel from this airport due to the high cost. She stated that within 10 minutes CEPA had a commitment for \$37,000 if self- service fuel was offered at Chicago Executive at a reasonable price. She is certain that level of commitment would be much higher.

Mr. Howard Levinson signed up to speak, but declined when called upon.

V. Discussion of the FY 2016 Budget for Chicago Executive Airport

Jamie Abbott began the discussion by going over the highlights of the proposed budget via a slide show. There were also highlights featured in a memo distributed to the board with the

draft budget. Jamie proceeded to review major changes to the budget and explain that it is necessary for the airport to maintain a three month reserve. He had Scott Campbell worked backward to make sure that there was a budget surplus.

Chairman McKenzie then opened the discussion to questions and comments from directors.

Director Katz spoke of the airport's contributions to the CERF fund. Various options were discussed and it was ultimately decided that contribution would be made to a general fund for the combined purposes of possible self-service fueling, equipment and facility replacement.

Director Lang mentioned having a funded budget line for future opportunities in combined public-private equity building programs. Scott Campbell explained that the CERF fund serves for that purpose. Director Lang asked that w

Director Katz requested a temporary adjournment, which was seconded by Director Lang at 6:25, to see to the health of an attendee who was feeling ill. The meeting reconvened at 6:40 with all in attendance wishing the audience member well.

There was additional discussion regarding a self-service fuel facility.

Director Cloud asked about the airport's plan to exhibit at the 2015 National Business Aviation Association show. After much discussion it was decided that the airport would attend annually, but exhibit bi-annually. Mr. Priester stated that there was great value in exhibiting in 2014 as data was collected from attendees for Phase 1 of the Master Plan.

Director Cloud requested that Scott Campbell review motel sewer fees that appear on the budget.

Director Kearns asked about the Marketing & Public Relations portion of the budget. Jamie responded that, in addition to the creation of a new website, Mr. Mark will assist in marketing the airport 5K. The City and Village will be covering the cost of the evening event, including the fireworks.

Director Pace and Lang spoke of the sale or lease of property at various locations around the airport, as well as reimbursement for RSA land to the south of Palatine Road.

Director Lang asked if the airport's 4th of July float could be used in the Village's 2015 Memorial Day parade and in future years. Director Cloud asked about the expense in FY 15 for the float. Jamie explained that the airplane float had been in off airport storage for a few years and needed to be rebuilt.

Director Kearns asked about a snow plowing charge. Jamie explained that all of the outside the fence plowing was contracted out.

Chairman McKenzie asked that any further questions or comments be directed to Jamie or Scott.

VI. Executive Session

A motion was made by Director Cloud and seconded by Director Kerns to go into Executive Session pursuant to 5 ILCS 120/2 (c) (1) to discuss the appointment, employment, compensation, discipline, performance or dismissal of specific employees.

VII. Adjournment

A motion was made by Director Pace and seconded by Director Lang to adjourn the meeting. The motion was unanimously approved by a voice vote. The meeting was adjourned at 8:00p.m.

Respectfully submitted,

A handwritten signature in black ink that reads "Neal Katz". The signature is written in a cursive, slightly stylized font.

Neal Katz
Secretary