



**IN ACCORDANCE WITH THE APPLICABLE STATUTES OF THE STATE OF ILLINOIS AND ORDINANCES OF THE CITY OF PROSPECT HEIGHTS, NOTICE IS HEREBY GIVEN:**

**Prospect Heights Police Pension Board  
CITY HALL  
8 NORTH ELMHURST ROAD  
PROSPECT HEIGHTS, IL 60070**

**REGULAR MEETING  
Tuesday  
July 11, 2023 at 9 AM**

**1. Call to Order**

**2. Roll Call**

**3. Approval of Minutes**

A. April 11, 2023 Regular Meeting Minutes

**4. Public Comments**

**5. Approval of Expenditures**

**A. Richard Reimer Pension Board Legal Counsel Payment -**

a. Quarterly Retainer plus General Matters - **\$750.00**

**B. Karen Schultheis, Recording Secretary July 11, 3rd Quarter Meeting**

**\$125.00**

**C. Invoices**

a. Invoice 76895 - Accounting and Benefits Administration (March, 2023) - **\$740.00**

b. Invoice 78265 – Affidavits of eligibility - **\$250.00**

c. Invoice 77857 – Accounting and Benefits (April, 2023) - **\$740.00**

d. Invoice 2717-001 Quarterly Retainer April – June, 2023 – photocopy - **\$751.35**

D. Payment of Expenditures

**6. Pension Board Legal Counsel Report**

A. Review/amendment to cash management policy

**7. Pension Board Lauterbach and Amen Monthly Financial Report**

A. Global Cash Movement – Crista Birkenheier

B. Review of Actuarial Valuation – Kevin Cavanaugh

**8. Old Business**

A. Pension Refund – Carlos Collazo

B. Annual verifications of eligibility for beneficiaries – Tabled from April 11, 2023 Meeting

**9. New Business**

A. Semi-annual review of closed executive session minutes to determine what needs to remain confidential

B. Election of Board Officers

C. Potential selection of independent enrolled actuary for recommended tax levy

D. Review status of Trustees' annual training requirements

E. Discussion of Presentation to City Council

F. Review of Investment Statement

G. Todd Godair Military Time Transfer

**10. Next Meeting Date – Tuesday, October 10, 2023 at 9 AM – City Hall. 8 North Elmhurst Road, Prospect Heights, IL 60070**

**11. Adjournment**