

**Annual Joint Review Board Meeting Minutes
Palatine Road Tax Increment Financing District
Prospect Heights City Hall, 8 N Elmhurst Road, Prospect Heights, IL
Zoom and Video Conference**

October 25, 2022 at 2:30 PM

CALL TO ORDER – At 2:33 PM, City Administrator (JRB Chairman) Wade called to order the Palatine Road Tax Increment Financing District Zoom/Video Conference Meeting.

ROLL CALL - Deputy Clerk Schultheis called roll.

REPRESENTATIVES IN ATTENDANCE: City Administrator Wade, Prospect Heights Fire District Chief Smith, District 214 Board of Education President Bill Dussling, District 214 Director of Finance Mike Vargas, Associate Superintendent of Finance District 214 Johnson, Vice President, Harper College Comptroller Bob Grapenthien.

OTHER REPRESENTATIVES INVITED BUT NOT IN ATTENDANCE — Wheeling Park District President Sue Stein, MWRD Treasurer Maryann Boyle, Wheeling Township Road Manager Mark Toberman, Forest Preserve District of Cook County Comptroller Damon Howell, Wheeling Township Director of General Assistance Julie Villarreal, District 214 Superintendent David Schuler, Cook County Clerk Karen Yarbrough, Harper College President Dr. Avis Proctor, Indian Trails Public Library Executive Director Brian Shepard, Northwest Mosquito Abatement District Director James Thennisch, CCSD 21 Asst. Superintendent of Finance and Operations Michael DiBartolo, Wheeling Township Director of Finance and Administration Regina Stapleton.

OTHER OFFICIALS PRESENT: Attorney Hess, Finance Director Graefen, Deputy Clerk Schultheis, Director of Building and Development Peterson, Assistant City Administrator Falcone, Tressler Associate Pamela Beck.

APPROVAL OF OCTOBER 27, 2021 MEETING MINUTES – Representative Wade moved to approve the October 27, 2021 Meeting Minutes; seconded by Representative Dussling.

ROLL CALL VOTE:

AYES -	Wade, Dussling, Smith, Grapenthien,
NAYS -	None
ABSENT -	None

Motion carried 4 – 0

APPROVAL OF AGENDA – Representative Dussling moved to Approve the October 25, 2022 Annual Joint Review Board Meeting Agenda; seconded by Representative Smith.

ROLL CALL VOTE:

AYES -	Wade, Dussling, Smith, Grapenthien,
NAYS -	None
ABSENT -	None

Motion carried 4 – 0

STATUS ON CLOSURE OF PALATINE ROAD TAX INCREMENT FINANCING

DISTRICT – Chairman Wade said that it has been 23 years, and the TIF has expired. Director Peterson noted that the improvements on Plaza Drive have been completed. He added that there is now a 151,000 sqft warehouse building created by Conor – that has 100% occupancy. Stery Trucking is and the CEA are also helping to generate TIF revenue. There are no projects still open.

Finance Director Graefen said that the preliminary audit report shows a cash surplus of about \$800,000. There is still a review of expenses outstanding before any of the cash can be disbursed.

Representative Dussling asked how much each TIF entity will receive. Finance Director Graefen said that she did not know yet. Attorney Hess said that there are Ordinances and Resolutions related to the closure and disbursement of TIF money that are on track, and that the City was awaiting the numbers from the final audit.

Representative Vargas asked about withholding funds? Finance Director Graefen replied that the Palatine TIF had been dissolved, and Cook County had been notified. A surplus funds resolution had been approved, and as soon as the audit was completed, the funds could be disseminated. –

No action was taken

PUBLIC COMMENT – None

SCHEDULING ADDITIONAL MEETINGS

Attorney Hess said that the City will give notice if there any further reports generated, or if there is need for another meeting.

OTHER BUSINESS – None

ADJOURNMENT – At 2:45 PM, Representative Grapenthien moved to Adjourn; seconded by Representative Dussling.

ROLL CALL VOTE: AYES - Wade, Dussling, Smith, Grapenthien,
 NAYS - None
 ABSENT - None

Motion carried 4 – 0