NOTICE: MEETING MODIFICATION DUE TO COVID-19

Pursuant to the Governor's Executive Orders, the Governor has made a disaster declaration in response to COVID-19. In accordance with 5 ILCS 120/7(e), the head of the public body has determined that an in-person meeting of all of the individual Council members under the Open Meetings Act is not practical or prudent. The chief administrative officer (Joe Wade) will attend in person. The Council and members of the public may continue to attend the meeting virtually via Zoom as attendance in the board room is not feasible. **See participation instructions at the bottom of the agenda.** Public comment may be emailed to Deputy Clerk Karen Schultheis kschultheis@prospect-heights.org at least two hours prior to the scheduled meeting. Said email will be read by a representative of the Council at said meeting or otherwise placed into the record.

IN ACCORDANCE WITH THE APPLICABLE STATUTES OF THE STATE OF ILLINOIS AND ORDINANCES OF THE CITY OF PROSPECT HEIGHTS, NOTICE IS HEREBY GIVEN THAT

THE CITY COUNCIL WORKSHOP TELECONFERENCE MEETING OF THE MAYOR AND CITY COUNCIL OF THE CITY OF PROSPECT HEIGHTS WILL BE HELD ON MONDAY, OCTOBER 12, 2020 AT 6:30 P.M.

MAYOR NICHOLAS J. HELMER PRESIDING
THIS MEETING WILL BE RECORDED AND AVAILABLE ON THE CITY'S WEBSITE
ATTENDEES WHO WISH TO SPEAK ON AGENDA OR NON-AGENDA ITEMS WILL BE PROVIDED AN OPPORTUNITY DURING THE TELECONFERENCE.
THERE IS A FIVE MINUTE TIME LIMIT FOR SPEAKERS.
DURING WHICH TELECONFERENCE MEETING IT IS ANTICIPATED THERE WILL BE DISCUSSION AND CONSIDERATION OF AND, IF SO DETERMINED, ACTION UPON THE MATTERS CONTAINED IN THE FOLLOWING:

1. CALL TO ORDER AND ROLL CALL

2. APPROVAL OF MINUTES

A. September 30, 2020 Regular Teleconference City Council Meeting Minutes

B. September 16, 2020 Chicago Executive Airport/Prospect Heights/Wheeling Joint Meeting Minutes

3. APPOINTMENTS/CONFIRMATIONS AND PROCLAMATIONS

4. PUBLIC COMMENT ON AGENDA MATTERS (*Five Minute Time Limit*)
(Citizens are asked to identify the agenda item they would like to address and will be provided the opportunity to speak to the issue after its presentation and before City Council action)

5. STAFF, ELECTED OFFICIALS, and COMMISSION REPORTS

A. Budget and Financial Status Report by Finance Director Cheri Graefen

6. **CONSENT AGENDA** - All items listed on the Consent Agenda are considered to be routine by the City Council and will be enacted by one motion. There will be no separate discussion of these items unless a Council member or citizen so requests, in which event the item will be removed from the general order of business and considered after all other Agenda items.

   A. **O-20-34** Ordinance Amending Title 5, Chapter 9, Section 4 of the Prospect Heights City Code (Temporary Signs) (***2nd Reading***)

   B. **O-20-35** Ordinance Amending Title 3, Chapter 9, Section 3 of the Prospect Heights City Code (Accumulation of Garbage and Refuse) (***2nd Reading***)

   C. **O-20-36** Staff Memo and Ordinance Terminating the Designation of the Milwaukee Avenue/Palatine Road Redevelopment Project Area, as Created by City of Prospect Heights Ordinance Nos. O-96-10, O-96-11, and O-96-12 Adopted April 15, 1996, as a Tax Increment Financing Redevelopment Project Area and Dissolving the Palatine Road Redevelopment Project Area Special Tax Increment Allocation Fund (***2nd Reading***)

7. **OLD BUSINESS**

   A. **O-20-26** Staff Memo and Ordinance Approving Certain Variations for 905 Edward Rd., Prospect Heights (reduce side yard setback and increase the size of recreational vehicle) (***Tabled from the September 14, 2020 Council Meeting***) (***2nd Reading***)

   B. **O-20-37** Staff Memo, Finding of Facts, and Ordinance Granting a Map Amendment, Special Use, PUD and Plat of Subdivision to Lexington Homes 1001 and 999 Oak Avenue (***2nd Reading***)

8. **NEW BUSINESS**

   A. **R-20-24** Staff Memo and Resolution Authorizing Speer Financial to Act as Financial Advisor for Matters Related to the Refunding of General Obligation Bonds, Series 2011A and General Obligation Bonds, Series 2012

9. **DISCUSSION TOPICS FOR THIS MEETING:**

   A. Traffic Safety Policy and Procedures Discussion

   B. Zoom Meeting Discussion

10. **APPROVAL OF WARRANTS**

   A. Approval of Expenditures

General Fund	$127,432.25
Motor Fuel Tax Fund	$0.00
Palatine/Milwaukee Tax Increment Financing District	$0.00
Tourism District	$1,750.98

This meeting will be recorded and made available on the City's Website

Development Fund	$0.00
Drug Enforcement Agency Fund	$0.00
Solid Waste Fund	$29,570.09
Special Service Area #1	$0.00
Special Service Area #2	$0.00
Special Service Area #3	$0.00
Special Service Area #4	$0.00
Special Service Area #5	$359.25
Special Service Area #8 – Levee Wall #37	-$900.00
Special Service Area-Constr #6 (Water Main)	$0.00
Special Service Area- Debt #6	$0.00
Capital Improvements	$11,364.50
Palatine Road Tax Increment Financing District	$0.00
Road Construction	$0.00
Road Construction Debt	$0.00
Water Fund	$4,728.04
Parking Fund	$545.82
Sanitary Sewer Fund	$1,878.68
Road/Building Bond Escrow	$36,982.00
TOTAL	**$213,711.61**
Wire Payments	
9/25/2020 PAYROLL POSTING	**$185,312.28**
SEPTEMBER ILLINOIS MUNICIPAL RETIREMENT FUND	**$25,190.49**
TOTAL WARRANT	**$424,214.38**

11. PUBLIC COMMENT ON NON-AGENDA MATTERS (*Five Minute Time Limit*)

12. EXECUTIVE SESSION

13. ACTION ON EXECUTIVE SESSION ITEMS, IF REQUIRED

14. ADJOURNMENT

MEETING PARTICIPATION INSTRUCTIONS:

ZOOM Meeting Tips

- **Join early** – up to 10 minutes before the meeting start time
- Find a **quiet space without background noise**
- If using a Computer that has a microphone turned **ON,** please disable the microphone if calling in via telephone. Using **BOTH** the computer microphone and telephone will cause feedback and you will be muted or removed from the meeting if necessary.
- **When calling in by telephone,** please mute your voice using ***6** when not talking. The ***6** code will mute and unmute your voice on a phone line.
- **Please wait** for your opportunity to speak to **avoid talking over** other participants.
- If using the video camera feature, **please remember you are on camera!**

FOR VIDEO PARTICIPATION

Join by Cell Phone, Tablet, or Computer: **https://us02web.zoom.us/j/83920462807**
Meeting ID: **839 2046 2807**

How to Use Video Feature for ZOOM

Testing your video before a meeting

1. Sign in to the Zoom
2. Click on your profile picture, then click **Settings**
3. Click the **Video** tab
4. You will see a preview video from the camera that is currently selected; you can choose a different camera if another one is available.

Testing your video while in a meeting

1. Click the arrow next to **Start Video** / **Stop Video in bottom left corner of screen**.
2. Select **Video Settings** - Zoom will display your camera's video and settings.
3. If you don't see your camera's video, click the drop-down menu and select another camera.

How to rotate your camera if needed

FOR AUDIO ONLY PARTICIPATION

Join by One tap mobile: +13126266799,,85337830596# US (Chicago)
+13017158592,,85337830596# US (Germantown)

This meeting will be recorded and made available on the City's Website

Join by Phone: (312) 626-6799 or (888) 788-0099
Meeting ID: **839 2046 2807**

Please use your legal name. Any use of inappropriate names may result in ejection from the meeting. The meeting will open 10 minutes before the posted start time. Please join the meeting at least 5 minutes prior to start of meeting. Participants are automatically muted. Members of the public wishing to speak during "Public Comment", will then be unmuted to speak. Items for Public Comment may also be emailed to kschultheis@prospect-heights.org by 4:30pm on the day of the meeting to be read at the meeting.

Posted by 5:00 PM, October 8, 2020

The City of Prospect Heights

To: Mayor Helmer and Members of the City Council
Joe Wade, City Administrator

From: Peter Falcone, Assistant City Administrator

Subject: Removal of Timeframe Language for Political signage

Date: September 24, 2020

Background

Changes in Federal law preclude municipalities from regulating the timeframe which political signage can be displayed. Removing the timeframe language from our City Code for political signage will make the City compliant with current 1st Amendment law.

Recommendation

Staff recommends the passing by Council of Ordinance O-20-34 removing the timeframe language for political signage.

ORDINANCE NO. O-20-34
An Ordinance Amending Title 5, Chapter 9, Section 4
of the Prospect Heights City Code
(Temporary Signs)

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PROSPECT HEIGHTS, COOK COUNTY, ILLINOIS as follows:

Section 1. That Title 5, Zoning, Chapter 9, Signs, Section 4, Temporary Signs, of the Prospect Heights City Code, as amended, is hereby further amended by deleting the following strikethrough text and adding the following underlined text to read as follows:

5-9-4: TEMPORARY SIGNS:

The city shall impose, as a condition for the issuance of a permit for temporary signs, such requirements as to the material, manner of construction and method of erection of a sign as are reasonably necessary to ensure the safety and convenience of the public. Temporary signs may be erected and maintained in accordance with the following provisions:

A. Permitted Business Signs: No window business sign, other than one displayed on the interior side of a window, shall be erected or maintained except pursuant to a permit issued by the city.

1. A temporary business sign is a sign calling attention to a special, unique or limited activity, service, product or sale of limited duration.
2. A temporary business sign is permitted in business districts in accordance with the provisions regulating the height and location of permanent business signs.
3. The total area of a temporary business sign(s) shall not exceed twenty four (24) square feet; and, if displayed in a window, shall not occupy more than thirty three and one-third percent (331/3%) of the gross window area.
4. A temporary business sign may be displayed on a zoning lot for not more than sixty (60) days in any calendar year.
5. A temporary business sign shall not be a projecting sign.

B. Permitted Political Signs:

1. The total area of all political signs on a zoning lot shall not exceed twenty (20) square feet.
~~2. A "political sign" is a sign advertising political candidates or parties, provided that such signs may not be erected or maintained more than thirty (30) days prior to the next election to which such signs are applicable and shall be removed within seven (7) days following such election.~~
2~~3~~. Political signs may be erected and maintained within the boundaries of a zoning lot in any zoning district, but shall not be located within any public right of way.

C. Quasi-Public Signs:

1. A quasi-public sign is a sign giving notice of events and activities sponsored by civic, patriotic, religious or charitable organizations for noncommercial purposes.

2. Nonprojecting wall or ground type quasi-public signs, having an area not exceeding twenty four (24) square feet, may be erected on the zoning lot on which the event or activity advertised is to occur or be conducted.

3. A quasi-public sign may not be erected or maintained more than thirty (30) days prior to the date(s) on which the event or activity advertised is to occur or be conducted and shall be removed within seven (7) days after the termination thereof.

4. A quasi-public sign may be displayed in a window in any zoning district. Said sign may not be erected or maintained more than thirty (30) days prior to the event and shall be removed within seven (7) days after the termination thereof.

5. No quasi-public sign shall be erected or maintained within any public right of way except pursuant to a permit authorized by the city council.

D. Permitted Tract Development Signs: One tract development sign on each frontage of a zoning lot of at least five (5) acres advertising the sale, rental or conversion of real property in the development on which the sign is located, not to exceed thirty two (32) square feet for each face, may be permitted in any zoning district. Each permit shall be valid for a period of not more than two (2) years and shall not be renewed for more than two (2) successive periods at the same location.

E. For Sale/Lease Signs (Business District): One sign is permitted on each frontage of a zoning lot advertising the sale, rental or conversion of real property in the development on which the sign is located, not to exceed sixteen (16) square feet for property of one acre or less. Signs located on property in excess of one acre may have a maximum size of thirty two (32) square feet per face.

F. Construction Signs: There shall be permitted one sign not exceeding sixteen (16) square feet in area in R-1 districts. All other districts not to exceed thirty two (32) square feet. On multi-frontage lots, two (2) such signs, each one facing a different street, shall be permitted except in R-1 zoning districts. No such sign shall be erected more than ten (10) days before the building permit is issued. Said signs shall be removed within one week after completion of the construction. Construction signs may be permitted in addition to a tract development sign. (See subsection D of this section.)

G. Permitted Buntings, Banners, Pennants And Flags: Incidental and accessory to temporary business signs and quasi-public signs, buntings, banners, pennants and flags may be erected and maintained pursuant to a permit issued by the city and subject to the following provisions:

1. Buntings, banners, pennants and flags accessory to temporary business signs shall be subject to the following provisions:

a. Shall be permitted in business districts only in accordance with the same provisions regulating the height and location of permitted business signs.

b. May be displayed for not more than sixty (60) days in any calendar year.

2. Buntings, banners, pennants and flags accessory to quasi- public signs shall be subject to the following provisions:

a. Shall not be erected or maintained within any public right of way except pursuant to a permit authorized by the city council.

b. May not be erected or maintained more than thirty (30) days prior to the date on which the event or activity advertised is to occur or be conducted and shall be removed within ten (10) days after the termination thereof.

3. Buntings, banners, pennants and flags shall not be erected or maintained in such a location or manner as may endanger the public safety or interfere with or obstruct pedestrian or vehicular travel or create a traffic safety problem. (Ord., 7-1989)

Section 2: This Ordinance shall be in full force and effect from and after its passage and approval as required by law.

PASSED and APPROVED this 12th day of October, 2020

____
Nicholas J. Helmer, Mayor

ATTEST:

____
City Clerk

AYES: ______________________________

NAYS: ______________________________

ABSENT: ______________________________

Published in pamphlet form: October 12, 2020

The City of
Prospect Heights

To: Mayor Helmer and Members of the City Council
Joe Wade, City Administrator

From: Peter Falcone, Assistant City Administrator

Subject: Accumulation of Garbage and Refuse Language Revision

Date: September 24, 2020

Analysis
Residents, businesses, and contractors are required by City Code to only use City licensed waste hauling services except in situations where contractors supply their own waste disposal equipment for daily use. The revised language in Ordinance O-20-35 better explains this exception for self-owned disposal equipment.

Recommendation
Staff recommends the passing by Council of Ordinance O-20-35 adding clearer language on the use of self-owned disposal equipment.

ORDINANCE NO. O-20-35
An Ordinance Amending Title 3, Chapter 9, Section 3
of the Prospect Heights City Code
(Accumulation of Garbage and Refuse)

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PROSPECT HEIGHTS, COOK COUNTY, ILLINOIS as follows:

Section 1. That Title 3, Health and Sanitation, Chapter 9, Waste Disposal, Section 3, Accumulation of Garbage and Waste, of the Prospect Heights City Code, as amended, is hereby further amended by adding the following underlined text to read as follows:

3-9-3: ACCUMULATION OF GARBAGE AND REFUSE:

A. The occupancy of any premises shall be prima facie evidence that refuse is being produced and accumulated on such premises and pickups must be made. All refuse shall be called for and disposed of by a scavenger service duly licensed by the City except that building or other construction contractors may **utilize their own self-owned disposal equipment to** remove construction, remodeling and demolition debris, tree trunks, brush and shrubs **so long as the disposal equipment is removed daily and does not remain on premises overnight**.

B. It shall be the duty of every person in possession of any premises to cause all refuse produced on the premises to be securely wrapped or bound and placed in approved refuse receptacles, as specified in this Chapter, in such manner as may be necessary to prevent the same from being scattered, spilled or blown away. All refuse of a size or nature which renders it unsuitable for deposit in approved refuse receptacles shall be placed on the ground adjacent to the receptacles in neat and orderly bundles or stacks not to exceed seventy (70) pounds in weight and four feet (4') in length, except as otherwise provided in this Chapter. (Ord. 0-90-26, 7-2-1990)

Section 2: This Ordinance shall be in full force and effect from and after its passage and approval as required by law.

PASSED and APPROVED this 12th day of October, 2020

____
Nicholas J. Helmer, Mayor

ATTEST:

____
City Clerk

AYES: ____

NAYS: ____

ABSENT: ____

Published in pamphlet form: October 12, 2020

6C

September 23, 2020

TO: Mayor Nicholas J. Helmer, Members of City Council, Management and Staff

FROM: Cheri Graefen, Finance Director

RE: Dissolution of Milwaukee/Palatine Road TIF District – expired April 2019

Background:
The Milwaukee/Palatine Road TIF District was created in April, 1996, with an expected expiration date of April, 2019 (23 years). Upon legal review, it was determined the City is entitled to the 23rd year of property tax collections for 2019 which has now been received this year in 2020.

Analysis:
In order to allow the other taxing districts and the City of Prospect Heights to include the TIF property in their tax levy calculations for 2020, an Ordinance dissolving the Milwaukee/Palatine Road TIF District must be approved by City Council prior to November 1, 2020.

Recommendation:
Staff recommends that City Council approve the Ordinance to dissolve the Milwaukee/Palatine Road TIF District so that the City and other taxing districts can include the TIF property in their respective 2020 tax levy calculations.

ORDINANCE NO. O-20-36

AN ORDINANCE TERMINATING THE DESIGNATION OF THE MILWAUKEE AVENUE/PALATINE ROAD REDEVELOPMENT PROJECT AREA, AS CREATED BY CITY OF PROSPECT HEIGHTS ORDINANCE NOS. O-96-10, O-96-11, AND O-96-12 ADOPTED APRIL 15, 1996, AS A TAX INCREMENT FINANCING REDEVELOPMENT PROJECT AREA AND DISSOLVING THE PALATINE ROAD REDEVELOPMENT PROJECT AREA SPECIAL TAX INCREMENT ALLOCATION FUND

WHEREAS, the City of Prospect Heights ("City") is an Illinois Municipal Corporation pursuant to the Illinois Constitution of 1970 and the Statutes of the State of Illinois; and

WHEREAS, pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.*, (the "TIF Act") the City did, on April 15, 1996, adopt ordinance numbers O-96-10, O-96-11, and O-96-12, designating a redevelopment project area, approving a redevelopment plan and project, and adopting tax increment financing, respectively, for the Milwaukee Avenue/Palatine Road Redevelopment Project Area; and

WHEREAS, in accordance with the terms of ordinance numbers O-96-10, O-96-11, AND O-96-12, the designation of the Milwaukee Avenue/Palatine Road Redevelopment Project Area terminated on April 15, 2019, subject to the receipt of the 2019 incremental real estate tax revenues by the Milwaukee Avenue/Palatine Road Redevelopment Project Area Special Tax Allocation Fund during calendar year 2020 and the expenditure of those funds by the Corporate Authorities for payment and retirement of all obligations incurred to finance redevelopment project costs as defined in the Project Plan, which have been previously approved by the Corporate Authorities on or before April 15, 2019, but are payable in calendar year 2020; and

WHEREAS, the Mayor and City Council of the City of Prospect Heights have determined that it is in the best interests of the City and its residents and other local taxing districts that the designation of the Milwaukee Avenue/Palatine Road Redevelopment Project Area as a redevelopment project area under the TIF Act be terminated, that the Milwaukee Avenue/Palatine Road Redevelopment Project Area Special Tax Allocation Fund be dissolved as provided in this Ordinance, and that money remaining in the Milwaukee Avenue/Palatine Road Redevelopment Project Area Special Tax Allocation Fund be distributed to the appropriate taxing districts, all in accordance with the provisions of the TIF Act.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PROSPECT HEIGHTS, COOK COUNTY, ILLINOIS:

SECTION 1: That the above recitals are incorporated into this ordinance in full as if fully set forth.

SECTION 2: The City hereby terminates the Milwaukee Avenue/Palatine Road Redevelopment Project Area established by ordinance O-96-11, adopted April 15, 1996.

SECTION 3: The City hereby dissolves the Milwaukee Avenue/Palatine Road Redevelopment Project Area Special Tax Allocation Fund, into which the incremental real estate taxes for the Milwaukee Avenue/Palatine Road Redevelopment Project Area have been paid, subject to the receipt of the 2019 incremental real estate tax revenues by the Milwaukee Avenue/Palatine Road Redevelopment Project Area Special Tax Allocation Fund during calendar year 2020 and the expenditure of those funds by the Corporate Authorities for payment and retirement of all obligations incurred to finance redevelopment project costs as defined in the Project Plan, which have been previously approved by the Corporate Authorities on or before April 15, 2019, but are payable in calendar year 2020. Any monies remaining in the Milwaukee Avenue/Palatine Road Redevelopment Project Area Special Tax Allocation Fund thereafter are hereby designated surplus, and shall be paid to the Cook County Collector for payment to the taxing districts impacted by the Milwaukee Avenue/Palatine Road Redevelopment Project Area, in the same manner and proportion as the most recent distribution by the Cook County Collector (Treasurer) to those taxing districts of real property taxes from real property in the Milwaukee Avenue/Palatine Road Redevelopment Project Area, all in accordance with 65 ILCS 5/11-74.4-8.

SECTION 4: In the event that additional incremental real estate taxes attributable to the Milwaukee Avenue/Palatine Road Redevelopment Project Area shall be received by the City from late payment of real estate taxes or for any other reason, after dissolution of the Milwaukee Avenue/Palatine Road Redevelopment Project Area Special Tax Allocation Fund, such monies shall be segregated by the Finance Department, declared surplus funds, and send to the Cook County Collector (Treasurer) for distribution in the same manner as provided for in Section 3 above.

SECTION 5: After the termination of the Milwaukee Avenue/Palatine Road Redevelopment Project Area, the rates of the taxing districts shall be extended and taxes levied, collected, and distributed in the manner applicable in the absence of the adoption of tax increment financing.

SECTION 6: That, pursuant to 65 ILCS 5/11-74.4-8, a certified copy of the Ordinance shall be forward, by the City Clerk, to each taxing district impacted by the Milwaukee Avenue/Palatine Road Redevelopment Project Area, and certified copies of this Ordinance shall also be forwarded to the Cook County Clerk, and to the Cook County Collector (Treasurer), prior to December 31, 2020.

SECTION 7: If any section, paragraph, clause, or provision of this Ordinance shall be held invalid, the invalidity thereof shall not affect the other provisions of this Ordinance.

SECTION 8: All ordinances in conflict with this Ordinance are hereby repealed to the extent of such conflict.

SECTION 9: That this Ordinance shall be in full force and effect from and after its passage, approval and publication in the manner provided by law.

PASSED and APPROVED this 12th day of October, 2020.

Nicholas J. Helmer, Mayor

ATTEST:

City Clerk

AYES: ______________________________

NAYS: ______________________________

ABSENT: ______________________________

Published in pamphlet form: October 12, 2020

4838-0154-8187, v. 1

City of Prospect Heights

Department of Building & Zoning
8 North Elmhurst Road, Prospect Heights Illinois, 60070-6070
Office:847/398-6070 x 211-FAX: 847/590-1854
www.prospect-heights.il.us

MEMORANDUM

Date: August 5, 2020

To: Mayor Helmer and City Council

From: Daniel A. Peterson, Director of Building & Development

Subject: ZBA Case No. 20-11 V – Variation to Reduce Side Yard Setback to construct a driveway within the 5' required Setback and a Variation to increase the allowable size of a recreational vehicle to be stored in the rear yard.

Issue: Variation request to store an oversize recreational vehicle in his rear yard.

Background: Mr. Borkowski applied for a building permit to install a driveway along the north side of his home to provide access to his rear yard. The original application for a driveway was compliant and a permit issued. Upon the base inspection, it was determined that the owner needed a variation as the driveway was encroaching into the required side yard. The encroachment was due to HVAC equipment placed along the house. During the application process, the owners indicated that the 5th wheel camper/RV was 37' in length and exceeds the maximum 32' permitted by ordinance. Mr. Borkowski filed a completed application for the required variances.

The PZBA held a public hearing on July 23, 2020. Mr. & Mrs. Borkowski provided testimony supporting the variation. They provided signed letters of no objections from their neighbors. Except, for the neighbor abutting the property to the north. Two neighbors provided verbal testimony supporting the application. After deliberation, the PZBA voted on two variations:

1. To increase the allowable size of a recreational vehicle from 32' to 37'to be stored on the property. The request failed by a vote of 2 - 3.

2. To allow a 3.5' encroachment into the 5' required side yard. The request failed by a vote of 1 – 4.

The PZBA recommends denial of both variations.

Mr. and Mrs. Borkowski have presented additional evidence from their neighbor to the north supporting the request. Additionally, they have submitted photographs and specifications of the camper/RV and the property for consideration.

Per section 5-10-8H of the City of Prospect Heights Zoning Code provides the City Council with three actions that can be taken related to the recommendation of the PZBA.

1. May pass the proposed variation with or without change; or
2. May reject the proposed variation; or
3. Recommit the case to the PZBA for further consideration.

- Please be advised the recommendation was for denial and if the City Council decides to pass the proposed variation it would need a favorable vote of two-thirds (2/3) of the Aldermen. This would require four (4) favorable votes from the Aldermen.

Recommendation: As new testimony and exhibits have been provided by the applicant that were not considered by the PZBA, staff recommends that the case be recommitted for further consideration by the PZBA.

City of Prospect Heights

Department of Building & Zoning
8 North Elmhurst Road, Prospect Heights Illinois, 60070-6070
Office:847/398-6070 x 211-FAX: 847/590-1854
www.prospect-heights.il.us

MEMORANDUM

Date: September 29, 2020

To: Mayor Helmer and City Council

From: Daniel A. Peterson, Director of Building & Development

Subject: Consideration of Ordinance #O-20-06
ZBA Case No. 20-11 V – Variation to Reduce Side Yard Setback to construct a driveway within the 5' required Setback and a Variation to increase the allowable size of a recreational vehicle to be stored in the rear yard.
905 Edward Rd., Prospect Heights, IL 60070

Issue: Variation request to store an oversize recreational vehicle in his rear yard.

Background: This case was before the City Council for consideration of two variation requests on September 14, 2020. After considerable discussion regarding the location of the driveway and the comments from Council not in-favor of a variation into the required side yard. Council voted to continue the case per request of the applicant for 30 days.

Mr. Borkowski has verified that he will not need the encroachment variation to construct a compliant driveway 5' from the side yard. I met with him and confirmed that the measurements shown on the revised plat are accurate and compliant. He is aware that should he want to move the A/C condensers in the future a permit would be required.

Mr. Borkowski is prepared to withdraw the side variation request and move forward with the request to increase the allowable size of a recreational vehicle by 5', from 32' in length to 37' in length, to be stored on the property. The PZBA vote was 2-3 to deny this variation.

Per Section 5-10-8H of the City of Prospect Heights Zoning Code provides the City Council with three actions that can be taken related to the recommendation of the PZBA.

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1. May pass the proposed variation with or without change; or
2. May reject the proposed variation; or
3. Recommit the case to the PZBA for further consideration.

   - Please be advised the recommendation was for denial and if the City Council decides to pass the proposed variation it would need a favorable vote of two-thirds (2/3) of the Aldermen. This would require four (4) favorable votes from the Aldermen.

Recommendation: Staff has no recommendation regarding this case.

Attachment: Revised plat of survey with measurements of proposed compliant driveway received September 22, 2020

ORDINANCE NO. O-20-26

AN ORDINANCE GRANTING CERTAIN VARIATIONS FOR THE PROPERTY AT <u>905 EDWARD RD., PROSPECT HEIGHTS, ILLINOIS</u>

WHEREAS, the provisions of the Prospect Heights Zoning Ordinance applicable to the property legally described in Exhibit A attached hereto (hereinafter "Property") and commonly known as 905 Edward Rd. prescribe that the maximum length of 32' for a recreational vehicle to be stored in a rear yard, and that the driveway maintain a 5' side yard setback from the property line, and

WHEREAS, the owner of the Property has submitted for consideration of a variation to allow a 5' increase in the maximum length of recreational vehicle to be stored or parked in a rea yard, and variation to allow the reduction in the side yard setback from 5' to 1.5' for an addition of a driveway along the north side of family residence per Section 5-8-2 E2A of the City of Prospect Heights Zoning Code on the property commonly known as 905 Edward Rd., Prospect Heights, Illinois, in the City's R-1 Single Family Residential District; and

WHEREAS, the Plan/Zoning Board of Appeals held a public hearing on July 23, 2020 and August 27, 2020 regarding said application; and

WHEREAS, the Plan/Zoning Board of Appeals voted to not recommended the Requested Variations be approved and has made the necessary finding therefore; and

WHEREAS, the Mayor and City Council have reviewed the recommendation of the Plan/Zoning Board of Appeals;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PROSPECT HEIGHTS, COOK COUNTY, ILLINOIS as follows:

<u>Section 1.</u> The City Council hereby finds and determines that the facts set forth in the preamble hereto are true and correct and hereby incorporates them as part of this Ordinance.

Section 2. Contrary to the recommendations of the Planning Zoning Board of Appeals made in the memorandum, and pursuant to Section 5-10-8(H) of the City Code, certain Variations hereby granted to allow the storage/parking of a 37' recreational vehicle in the rear yard. ~~and the construction of a driveway 3.5' into the required side yard setback.~~

Section 3. That the variations conditioned upon applicants construction of the driveway to keep storm water drainage on the property, the planting of 6' tall arborvitae trees to screen the recreational vehicle substantially in accordance with the approved plans shown as Exhibit B and keep documents submitted at the public hearing on this matter and with applicable codes.

Section 4. That this Ordinance and all exhibits attached hereto shall be recorded at the Cook County Recorder's Office at the expense of the Owners.

Section 5. The City Clerk is directed to publish this ordinance in pamphlet form and this Ordinance shall be in full force and effect from and after its passage and approval as required by law.

PASSED AND APPROVED this _____ of September 2020.

____

Nicholas J. Helmer, Mayor

ATTEST:

____
Joanna Prisianiouk, City Clerk

AYES:
NAYS:
ABSENT:

Published in pamphlet form: September _____, 2020

<u>Exhibit A</u>

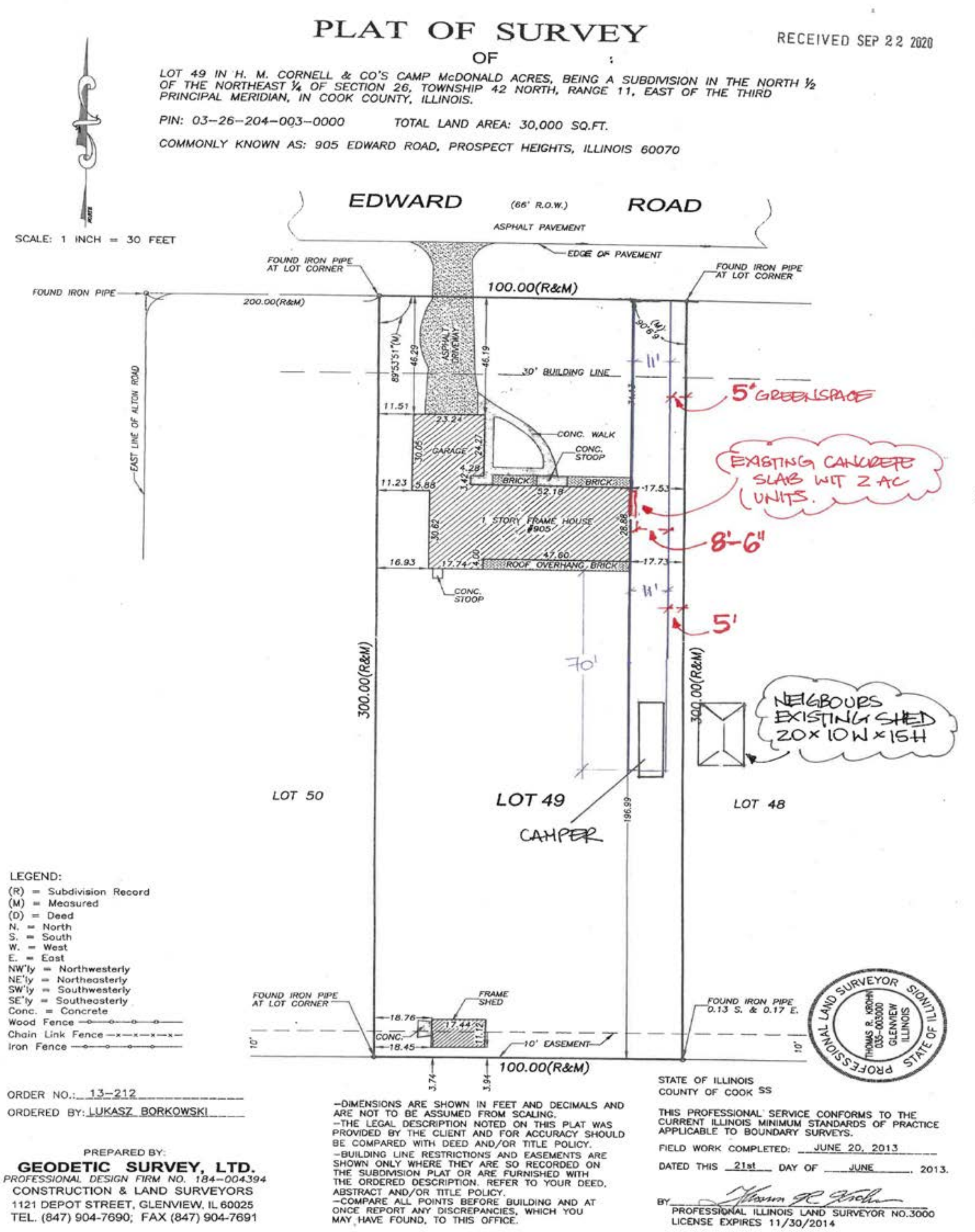
Legal Description for 905 Edward Rd., Prospect Heights, IL

LOT 49 IN H. M. CORNELL & CO'S CAMP MCDONALD ACRES, BEING A SUBDIVISION IN THE NORTH ½ OF THE NORTHEAST ¼ OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS,

PIN #03-26-204-003-0000

Exhibit B

905 Edward Rd., Prospect Heights, IL



PLAT OF SURVEY

RECEIVED SEP 22 2020

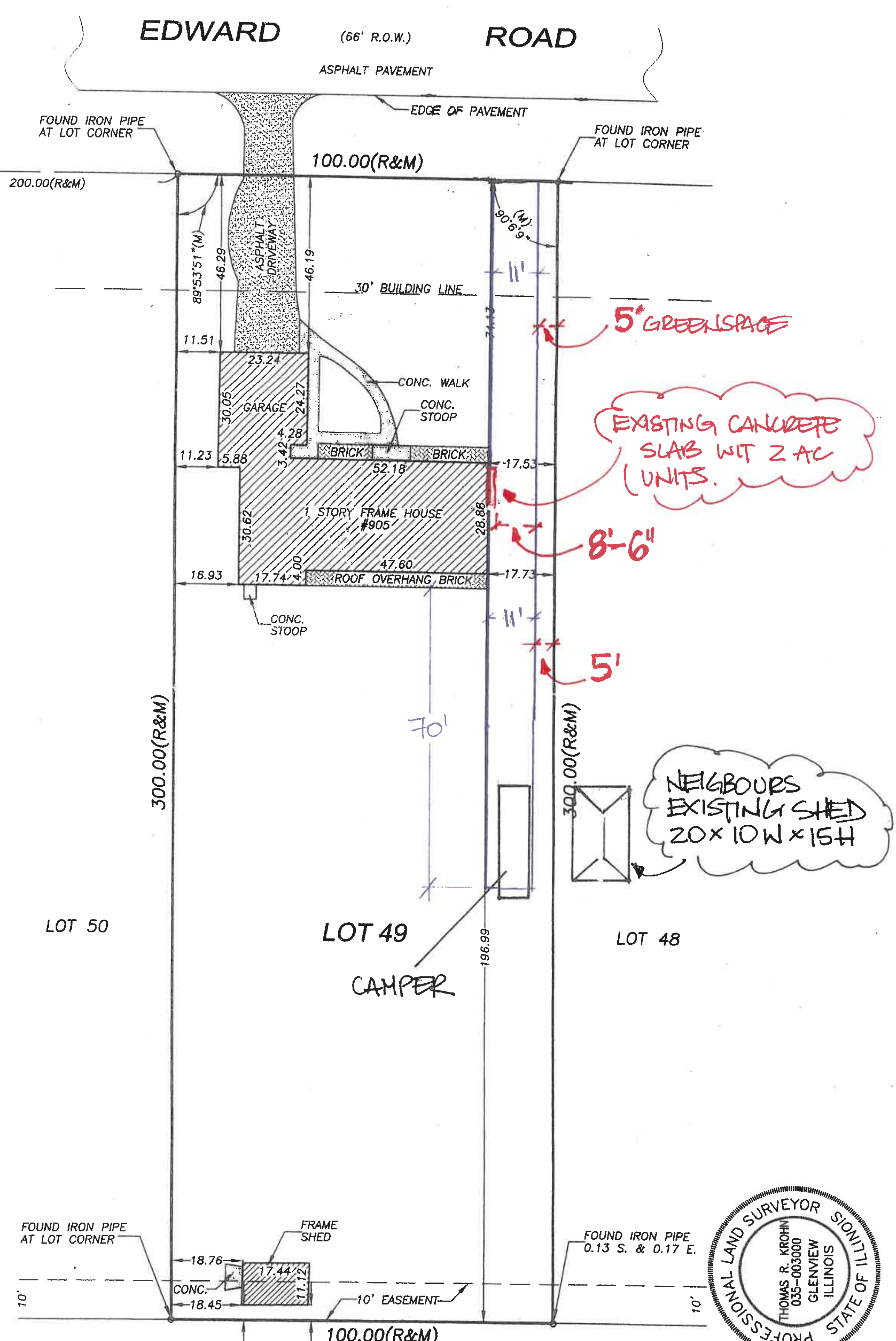
OF

LOT 49 IN H. M. CORNELL & CO'S CAMP McDONALD ACRES, BEING A SUBDIVISION IN THE NORTH ½ OF THE NORTHEAST ¼ OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 03-26-204-003-0000 TOTAL LAND AREA: 30,000 SQ.FT.

COMMONLY KNOWN AS: 905 EDWARD ROAD, PROSPECT HEIGHTS, ILLINOIS 60070

SCALE: 1 INCH = 30 FEET



LEGEND:

(R) = Subdivision Record
(M) = Measured
(D) = Deed
N. = North
S. = South
W. = West
E. = East
NW'ly = Northwesterly
NE'ly = Northeasterly
SW'ly = Southwesterly
SE'ly = Southeasterly
Conc. = Concrete
Wood Fence —o—o—o—o—
Chain Link Fence —x—x—x—x—
Iron Fence —o—o—o—o—

ORDER NO.: 13-212

ORDERED BY: LUKASZ BORKOWSKI

PREPARED BY:

GEODETIC SURVEY, LTD.
PROFESSIONAL DESIGN FIRM NO. 184-004394
CONSTRUCTION & LAND SURVEYORS
1121 DEPOT STREET, GLENVIEW, IL 60025
TEL. (847) 904-7690; FAX (847) 904-7691

-DIMENSIONS ARE SHOWN IN FEET AND DECIMALS AND ARE NOT TO BE ASSUMED FROM SCALING.
-THE LEGAL DESCRIPTION NOTED ON THIS PLAT WAS PROVIDED BY THE CLIENT AND FOR ACCURACY SHOULD BE COMPARED WITH DEED AND/OR TITLE POLICY.
-BUILDING LINE RESTRICTIONS AND EASEMENTS ARE SHOWN ONLY WHERE THEY ARE SO RECORDED ON THE SUBDIVISION PLAT OR ARE FURNISHED WITH THE ORDERED DESCRIPTION. REFER TO YOUR DEED, ABSTRACT AND/OR TITLE POLICY.
-COMPARE ALL POINTS BEFORE BUILDING AND AT ONCE REPORT ANY DISCREPANCIES, WHICH YOU MAY HAVE FOUND, TO THIS OFFICE.

STATE OF ILLINOIS
COUNTY OF COOK SS

THIS PROFESSIONAL SERVICE CONFORMS TO THE CURRENT ILLINOIS MINIMUM STANDARDS OF PRACTICE APPLICABLE TO BOUNDARY SURVEYS.

FIELD WORK COMPLETED: JUNE 20, 2013

DATED THIS 21st DAY OF JUNE, 2013.

BY ____________
PROFESSIONAL ILLINOIS LAND SURVEYOR NO.3000
LICENSE EXPIRES 11/30/2014

City of Prospect Heights

Department of Building & Zoning
8 North Elmhurst Road, Prospect Heights Illinois, 60070-6070
Office:847/398-6070 x 211-FAX: 847/590-1854
www.prospect-heights.il.us

MEMORANDUM

Date: September 18, 2020

To: Mayor Helmer & City Council

Cc: Joe Wade, City Administrator
John O'Driscoll, City Attorney

From: Daniel A. Peterson, Director of Building & Development

Subject: Plan/Zoning Board of Appeal Recommendation
PZBA Application #20-08 MA, SU, PUD, Subdivision
1001 Oak Ave., Prospect Heights, IL

Issue: PZBA vote 6-0 to recommend to the City Council approval of a Map Amendment for rezoning, Special Use and PUD with conditions, Preliminary Plan & Engineering and Preliminary Plat of Subdivision.

Background:

The property at 1001 Oak Ave., Prospect Heights, is 5.23 acres in land area and is currently vacant. Previous use was the former Jolly Fun House Academy. Jolly Fun House Academy ceased operation approximately 4+ years ago. The property is vacant and for sale. The current zoning is R-1 Single-Family.

Adjoining the vacant property to the south is the John Muir Park, a 4.50-acre park, owned by the Prospect Heights Park District. The JFHA and Muir park properties are surrounded on the east, south and west by the Village of Wheeling and the north by City of Prospect Heights.

Lexington Homes entered into a purchase agreement with the owner in 2019 and submitted an application for Map Amendment to rezone the property to R-2, special use for a planned unit development, preliminary plat and preliminary engineering approval for the development of either a 69-unit Row Home community (Primary Plan) or 61-unit Row Home community (Alternate Plan). The 69-unit plan involves a land swap with the Prospect Heights Park District and redevelopment of Muir Park. The 61-unit Alternate Plan involves only the 5.23-acres of the former JFHA property.

The City received a complete application from Lexington Homes for consideration by the Plan/Zoning Board of Appeals (PZBA). The PZBA opened the public hearing on June 25, 2020 at the regularly scheduled meeting of the PZBA. The PZBA held three additional special meetings, July 9, 2020; July 30, 2020 and August 20, 2020, to hear all testimony presented from the applicant and residents. All public meetings related to this case were virtual format through Zoom. Public notice was provided per City ordinance.

Prior to, and during the course of the public hearing the applicant submitted complete plans, supplemental exhibits for both the 69-unit plan and 61-unit plan. Additionally, staff reports, written objections and a petition in opposition against the project were presented as exhibits for consideration of the application. Thirty-four (34) exhibits and twenty-two (22) supplemental exhibits were received as evidence into the record for the hearing. All exhibits have been available on the City's web site and are available electronically for the elected officials.

Over the course of the public hearing the applicant and development team provided expertise and testimony supporting their application. Applicant experts that provided testimony.

Tom Burney, Attorney for Lexington Homes, presents application
Nate Wynsma, V.P., Vice President, Lexington Homes:
Luay Aboona, P.E., President, KLOA Traffic Engineers
Todd Shaffer, Principal at Haeger Engineering LLC
Sharon Dickson, Landscape Architect, Dickson Design Studio
Jeremy Lynn, Lytech Engineering, Hydro Engineer
Thomas Jasek, Haeger Engineering, Zoning/Land Use

The applicant originally submitted two development plans for consideration. However, during the August 20, 2020 meeting, the applicant requested to table the 61-unit plan and move forward with the 69-unit plan.

Plan Summary
69-unit plan includes land from Muir Park (land swap):
Includes 9.72 acres total with 64.2% open space
3/1 parking ratio

61-unit plan: 5.23 acres; with park easement only
3/1 parking ratio

Both have units from 1750-2,000 sq. ft.
2-3 bedrooms
2-2 ½ bath
2 car garage

Base priced at $300-$350,000 - With interior upgrades available.

The proposed plan conforms with the City's 2014 Comprehensive Plan. Land Use Goals & Objectives Section 1.2 and Land Use Recommended Strategies Section 3.1. Proposed use would be harmonious to the adjoining properties. The density in units per acre range the zoning district abutting the property are 2 u/a, 6.22 u/a, 7.26 u/a and 20 u/a. The applicant is proposing 13.2 u/a, which complies with the City ordinance.

The applicant is requesting three deviations from the strict requirements of the City Code. The applicant is seeking relief through the PUD. Please refer to Exhibit #34 for summary of compliance of zoning standards.

Requested Variances: 69 Unit Plan

There are only three (3) variances requested by the applicant.

1. Front yard setback variation of 25' reducing the front yard to 25'. If this was approved for straight R-2 rezoning the minimum front yard setback is 20'.
2. West side yard setback variation of 15' reducing the side yard setback to 20' from 35' required. R-2 the variation would be 5.68'.
3. Building Separation variation of 9' from 33' – 24'+. R-2 variation would be 2'.

The City received 58 emails from 45 residents in opposition to the project prior to the close of the public hearing (Exhibit #31). Twenty residents provided 30 oral comments during public comment during the public hearing. Twenty-one submitted both written and oral comments. An objector submitted a petition against the application and entered as an exhibit #26.
The major concerns raised by the residents include:

- Traffic and Pedestrian
- Tree Removal
- Property Swap and tax impact
- Sewer lines
- Loss of parkland/Open Space
- Density increase
- Single Point of access
- Impact on individual wells
- No sidewalks
- Loss of Property value due to density
- Storm water and flooding
- Construction traffic
- Impacts on emergency response by police and fire
- Impacts to neighboring properties. Storm water and flooding
- Public Access to the park
- Traffic Impact Study and Traffic counts
- Impact on schools and bus traffic
- Questions related to TIF and taxing agency impacts
- HOA management and maintenance of the property

Board Comments & Findings:

Upon completion and closing of the public hearing, the Plan/Zoning Board of Appeals made a finding of fact that the application met the standards and requirements for Map Amendment, Special Use for a Planned Unit Development, Preliminary Plan & Engineering and Preliminary Plat of Subdivision.

The PZBA after deliberation determined that they would recommend approval of two of the requested variations, 15' west side-yard variation and the 9' building separation variation. They would recommend approval of the PUD and engineering conditions as provided by staff. The PZBA did act to deny the 25' front yard variation. The applicant will be requesting that the 25' front yard variation be granted as part of the PUD relief.

Decisions

1. Map Amendment

   Commissioner Mellen made a Motion to recommend approval of the petition for Map Amendment to rezone the subject property from R-1 Single Family Residential District to R-2 General Residential District, seconded by Commissioner Saewert. By a vote of six (6) ayes and zero (0) nays, Commissioner Patel absent.

2. Special Use for a Plan Unit Development

   Commissioner Mellen made a Motion to recommend approval of the petition for a Special Use for a Planned Unit Development in the R-2 General Residential District and to 1) approve in part the west side yard variation of 15', the building separation variation of 9' and with conditions and modifications as read; and to 2) deny in part the front yard setback variation of 25', seconded by Commissioner Kempa. By a vote of six (6) ayes and zero (0) nays, Commissioner Patel absent.

3. Preliminary Plan & Engineering

   Commissioner DeGraf made a Motion to recommend approval of the petition for Preliminary Plan and Engineering with conditions for \ the subject property, seconded by Commissioner Kempa. By a vote of six (6) ayes and zero (0) nays, Commissioner Patel absent. PZBA recommends the approval of the Preliminary Plan and Engineering with conditions.

4. Preliminary Plat of Subdivision

   Commissioner Mellen made a Motion to recommend approval of the petition for Preliminary Plan and Engineering with conditions for \ the subject property, seconded by Commissioner Kempa. By a vote of six (6) ayes and zero (0) nays, Commissioner Patel absent.

Conclusion & Recommendation:

All exhibits related to this case are available electronically. I have full set of paper copies that I can review with you if necessary. Should you have any questions or need assistance with the plans, I can be reached at 847-398-6070 ext. 208.

Please note that following exhibits are strictly for the 61-unit plan that is tabled until October 22, 2020.

Exhibits

#3	Alternate PUD Plan by Haeger Engineering dated 5-28-20
#14	Report of Soils Exploration 5.23 ac School Property by TSC date 3-1-10
SE-12	Open space plan bu Haeger Engineering dated 7-23-20
SE-13	Preliminary Plat of Subdivision by Haeger Engineering dated 7-23-20
SE-14	Alternate Site Plan by Haeger Engineering datged 7-23-20
SE-15	Preliminary Engineering Plans – Haeger Engineering dated 7-23-20
SE-16	Stormwater Management Report – Haeger Engineering dated 7-23-20
SE-17	Preliminary Landscape Plan – Dickson Design Studio dated 7-23-20
SE-18	Tree Preservation & Removal Plan – Dickson Design Studio dated 7-23-20

Staff concurs with the 6-0 vote by the PZBA to approve the zoning approvals for this project. Staff does recommend that the 25' front yard variation be approved in this case. The strict R-2 General Residential District front yard setback is 20'. Please refer to Exhibit #34 to see compliance standards comparison. Therefore, the proposed setback is greater than the 20' permitted by the base zoning.

Recommendation: This is a first reading and no action is required at this time.

CITY OF PROSPECT HEIGHTS
ORDINANCE O-20-37

GRANTING A MAP AMENDMENT, SPECIAL USE, PUD AND PLAT OF SUBDIVISION TO LEXINGTON HOMES 1001 AND 999 OAK AVENUE

WHEREAS, Lexington Homes (Applicant) has filed an application for a map amendment, special use, planned unit development, preliminary engineering and preliminary plat of subdivision for the purpose of redeveloping the property to construct a 69 unit row home subdivision; and

WHEREAS, The City of Prospect Height Plan Commission-Zoning Board of Appeals (PZBA) held a public hearing regarding the application on June 25, 2020, July 9, 2020, July 30, 2020 and August 20, 2020; and

WHEREAS, the PZBA found the application meets the standards for the map amendment, special use, planned unit development, preliminary engineering and preliminary subdivision; and

WHEREAS, this City Council has received Findings of Fact and Recommendations from the Plan Commission - Zoning Board of Appeals, dated September 17, 2020 recommending that the following, set forth below, be granted to Lexington Homes for the construction and operation of an residential attached single-family planned unit development upon the real estate commonly known as 1001 and 999 Oak Avenue, Prospect Heights, Illinois; and

1. Map Amendment to rezone property from R-1 Single Family District to R-2 General Residential District.
2. Special Use for a Planned Unit Development in the R-2 General Residential District.
3. Planned Unit Development with certain conditions.
4. Preliminary Plat of Subdivision.
5. Preliminary Engineering.

WHEREAS said findings and recommendations are subject to certain conditions and restrictions;

NOW THEREFORE, BE IT ORDAINED, by the City Council of the City of Prospect Heights, Cook County, Illinois, as follows:

SECTION 1: That the Findings of Fact and Recommendations of the City of Prospect Heights Plan Commission - Zoning Board of Appeals, dated September 17, 2020 a copy of which is attached hereto as Exhibit "A", are hereby concurred with by this City Council and adopted as a part of this ordinance, by reference, as though the same were fully set forth herein.

SECTION 2: That the Map Amendment to rezone property from R-1 Single Family District to R-2 General Residential District, Special Use for a Planned Unit Development in the R-2 General Residential District, Planned Unit Development with certain conditions, Preliminary Plat of Subdivision and Preliminary Engineering are hereby granted to Lexington Homes for the construction and operation of an residential multi-family planned unit development upon the real estate commonly known as 1001 and 999 Oak Avenue, Prospect Heights, Illinois and legally described as follows:

LEGAL DESCRIPTION

See the attached Exhibit "B"

SECTION 3: That said requests are granted solely for the purposes, and subject to all conditions and restrictions, set forth in said Findings of Fact and Recommendations of the Plan Commission - Zoning Board of Appeals attached hereto as Exhibit A, and is further subject to the condition that said use be commenced within 12 months from the effective date of this ordinance, or the same shall become null and void in accordance with the Zoning Ordinance of the City of Prospect Heights.

SECTION 4: The granting of said requests shall not alleviate or negate the requirement of compliance with all applicable city codes and ordinances, except that portion of the City Zoning Ordinance which would otherwise prohibit the land use permitted hereby.

SECTION 5: This Ordinance shall not be held to repeal a former ordinance as to any offense committed against the former ordinance or as to any act done, any penalty, forfeiture or punishment so incurred, or any right accrued or claim arising under the former ordinance, or in any way whatsoever affect any such offense or act so committed or so done, or any penalty, forfeiture or punishment so incurred to any right accrued to claims arising before this Ordinance takes effect, save only that the proceedings thereafter shall conform to the ordinance in force at the time of such proceedings, as far as practicable.

SECTION 6: That if any part or parts of this Ordinance shall be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity of the remaining parts of this Ordinance. The City Council declare hereby that they would have passed the remaining parts of this Ordinance if they had known that such part or parts thereof would be declared unconstitutional.

SECTION 7: The City Clerk of the City of Prospect Heights is directed hereby to publish this Ordinance in pamphlet form.

SECTION 8: This Ordinance shall be in full force and effect from and after its passage, approval, and publication in pamphlet form.

PASSED and APPROVED this ____day of ______, 2020.

____
Nicholas J. Helmer, Mayor

ATTEST:

____
Joanna Prisiajniouk, City Clerk

AYES: ____

NAYS: ____

ABSENT: ____

Published in pamphlet form:

EXHIBIT "A"

Memorandum

To: **Prospect Heights Mayor and City Council**

From: **Danielle Dash – Chairman**
Plan / Zoning Board of Appeals

Date: **September 17, 2020**

Subject: **Recommendation**
Case No. PZBA -20-08 Map Amendment, Special Use, PUD, Preliminary Plat and Preliminary Engineering.
Applicant: Nate Wynsma, Lexington Homes
Property Address: 1001 and 999 Oak Ave., Prospect Heights, IL
Hearing Dates: June 25, 2020, July 9, 2020, July 30, 2020 and August 20, 2020

I. Purpose

Conduct a public hearing regarding and application for the following approvals for 69 Unit Residential development at the property. The proposed development contemplates a land swap with the Prospect Heights Park District. The planned development will provide improvements to Muir Park including, new multi-purpose fields, dedicated parking and improved storm water management for the area. The applicant is seeking the following approvals to redevelop a vacant 5.23-acre school parcel.

1. Map Amendment to rezone property from R-1 Single Family District to R-2 General Residential District.
2. Special Use for a Planned Unit Development in the R-2 General Residential District.
3. Planned Unit Development with certain conditions.
4. Preliminary Plat of Subdivision.
5. Preliminary Engineering

II. Comments and Testimonies

The City received a complete application prior to the initial public hearing. The PZBA accepted all documents provided by the applicant, staff reports and written objections as part of the public record.

Mr. Tom Burney, Attorney for Lexington Homes, presented the initial development proposal and testimony to conformance to the City Standards for approval of the application. Mr. Nate Wynsma, Lexington Homes and the Lexington Design team presented testimony regarding the site development plan, engineering, soils report, storm water management plan, traffic impact analysis, tree removal and preservation plan, landscape plan, fire truck turning radius plan, property valuation and building elevations.
The City received 58 emails from 45 residents in opposition to the project prior to the close of the public hearing. Twenty residents provided 30 oral comments during public comment during the public hearing. Twenty-one submitted both written and oral comments. An objector submitted a petition against the application and entered as an exhibit.

III. Board and Staff Comments

Director Peterson provided comments that the project is in conformance with the City's 2014

Comprehensive plan. Land Use Goals & Objectives Section 1.2 and Land Use Recommended Strategies Section 3.1

Staff provided comments showing that the proposed use would be harmonious to the adjoining properties. The density in units per acre range the zoning district abutting the property are 2 u/a, 6.22 u/a, 7.26 u/ and 20 u/a. The applicant is proposing 13.2 u/a, which complies with the City ordinance.

Director Peterson summarized the three (3) code requirements the applicant was seeking relief through the PUD application.

Requested Variances: 69 Unit Plan

There are only three (3) variances requested by the applicant.

1. Front yard setback variation of 25' reducing the front yard to 25'. If this was approved for straight R-2 rezoning the minimum front yard setback is 20'.

2. West side yard setback variation of 15' reducing the side yard setback to 20' from 35' required. R-2 the variation would be 5.68'.

3. Building Separation variation of 9' from 33' to 24'. R-2 variation would be 2'.

IV. Decisions and Findings

After closing the public hearing and board deliberation, the Plan Zoning Board of Appeals took the following actions.

A. Staff Report of Compliance

Commissioner DeGraf made a Motion to receive into the public record the staff review of the zoning compliance for the application 20-08 MA, SU, PUD with the zoning standards as presented by staff and to make these standards a part of the official record of this application. Seconded by Commissioner Kempa, By a vote of six (6) ayes, zero (0) nays, Commissioner Patel absent.

B. Acceptance of Additional Exhibits

During the public hearing for PZBA Case #20-08, Chairman Dash accepted into the public record exhibits #1 – 31, Supplemental exhibits #SE 1 – SE 22. Commissioner Saewert made a Motion to receive into the public record the additional evidence presented this evening for application 20-08 MA, SU, PUD, amending exhibit #31 and adding exhibits #32, #33 and #34. Seconded by Commissioner Mellen. By a vote of six (6) ayes, zero (0) nays, Commissioner Patel absent.

C. The Plan/Zoning Board of Appeals find that the requested Map Amendment conforms to the standards in Section 5-10-10 C, 1- 5.

1. That the net impact of the proposed amendment, if granted, will be beneficial to the entire community and will not be harmful to the local area in particular.

2. That a need exists for the general type of use proposed and that the specific proposal will indeed satisfy it more closely than the other possible uses.

3. That the use proposed is compatible with the current comprehensive land use plan of the city of Prospect Heights, in effect on the date of the application.

4. That the proposed use is compatible and harmonious with uses in the surrounding general area.

5. That the area described in the petition does not lie wholly or partly in the floodplain as defined by the Illinois department of transportation, division of water resources, or, if it does lie wholly or partly within the floodplain, that adequate provisions for storage, runoff control and floodwater retention, as appropriate, have been made or can be made.

   Commissioner Mellen made a Motion to recommend approval of the petition for Map Amendment to rezone the subject property from R-1 Single Family Residential District to R-2 General Residential District, seconded by Commissioner Saewert. By a vote of six (6) ayes and zero (0) nays, Commissioner Patel absent, the motion passes.

D. The Plan/Zoning Board of Appeals find that the requested Special Use conforms to the standards in Section 5-10-9 E, 1-7

1. That the establishment, maintenance or operation of the special use will not be unreasonably detrimental to or endanger the public health, safety, morals, comfort or general welfare.

2. That the special use will not be injurious to the use and enjoyment of other property in the community for the purposes already permitted, nor diminish and impair property values within the community.

3. That the establishment of the special use will not impede the normal and orderly development and improvement of surrounding property for uses permitted in the district.

4. That adequate utilities, access roads, drainage and/or other necessary facilities have been or are being provided.

5. That adequate measures have been or will be taken to provide ingress or egress so designed to minimize traffic congestion in the public streets.

6. That the special use shall, in all other respects, conform to the applicable regulations of the district in which it is located, except as such regulations may in each instance be modified by the city council pursuant to the recommendations of the plan/zoning board of appeals.

7. That the area described in the petition does not lie wholly or partly in floodplain, as defined by the flood control ordinances of the city; or, if it does lie wholly or partly within the floodplain, that adequate provisions for storage, runoff control and floodwater retention, as appropriate, have been made.

E. The Plan/Zoning Board of Appeals finds that the requested Planned Unit Development conforms to the Standard in Section 5-11-3

In addition to the standards generally applicable to special uses, as provided in section 5-10-9 of this title, no planned unit development shall be approved unless the plan/zoning board of appeals shall also find:

A. Conformance: That said planned unit development conforms with the purpose of this chapter.

B. Size Of Development: That any residential development is located on a tract of land of three (3) or more contiguous acres and any commercial development is located on a tract of land of one or more contiguous acres.

C. Common Ownership: That the planned unit development will be on a tract of land under common ownership or control.

1. Such common ownership or control shall extend to all common open space, landscaping, exterior maintenance and all other exterior common area aspects of the development for a period of not less than twenty (20) years.

2. Said common ownership or control shall extend to all portions of the planned unit development for a period of not less than twenty four (24) months following the completion of all public improvements, common area improvements, and the developer's relinquishing its control of any and all owners' associations.

3. Common ownership or control as required herein shall mean unity of ownership or legal authority to act on behalf of all owners which shall be evidenced by deed, contract, management agreement or other written guarantee.

D. Compatible Uses: That the uses permitted in the planned unit development shall be compatible to each other and with existing land use in the surrounding area. Uses shall be deemed compatible if they comply with the underlying zoning district and they are so designed, located, and proposed to be operated so that the public health, safety and welfare will be protected and such uses will not cause appreciable injury or damage to other property in the area in which it is located.

E. Necessity: That the planned unit development will be responsive to a demonstrated need within the community.

F. Height Provisions: That the maximum height permitted in the planned unit development, exclusive of steeples, belfries, spires, chimneys, smoke stacks, cooling towers, elevator bulkheads, parapet walls, and building equipment penthouses shall not exceed the maximum height permitted for the zoning district in which the development is located.

1. Provided such buildings do not exceed thirty feet (30') in height the minimum horizontal distance between buildings (including their appurtenances) of one story, two (2) stories, three (3) stories, or combinations thereof, shall not be less than thirty feet (30').

2. In the case of buildings exceeding thirty feet (30') in height, the space between buildings shall be equal to the height of the tallest building from which the measurement is taken.

G. Yards: That the required yards along the periphery of the planned unit development shall be at least equal in width or depth to the greater of the required yard for real property adjacent to the planned unit development or a distance not less than the height of the closest building to such yard, unless such planned unit development is located adjacent to real estate owned by the Illinois toll highway authority, in which event the yard adjacent to such real estate shall be fifty feet (50').

H. Density: That residential density of the planned unit development shall not exceed in number of dwelling units the maximum number of lots that could be achieved through a conventional subdivision of the site as demonstrated by the subdivision sketch plan. It is understood that whenever the development is located in more than one zoning district, the number of allowable dwelling units must be separately calculated for each portion of the development that is in a separate zoning district. Thereafter the combined total of all dwelling units so calculated as allowable may be constructed and distributed within the entire planned unit development without concern for the respective zoning districts within which the planned unit development is located, provided there is compliance with building locations shown upon the site plan approved for such planned unit development.

I. Traffic Circulation: That the planned unit development shall include a traffic plan which will provide ingress and egress which is designed to minimize traffic congestion in the public streets outside the planned unit development and facilitate the free flow of traffic, both vehicular and pedestrian, within the planned unit development. The streets and other traffic thoroughfares, public or private, provided in such planned unit development shall conform with at least the minimum requirements for streets and public ways of the ordinances of the city of Prospect Heights.

J. Preservation Of Landscape: The landscape shall be preserved in its natural state, insofar as practicable, by minimizing tree and soil removal, and any grade changes shall be in keeping with the general appearance of neighboring developed areas.

K. Relationship Of Proposed Structures: Proposed structures shall be related harmoniously to the terrain and to existing structures in the vicinity and have a visual relationship to the existing nearby structures. The achievement of such relationship may include the creative enclosure of space in conjunction with other existing buildings or other proposed buildings and the creation of focal points with respect to avenues of approach, terrain features or other buildings.

L. Functional And Mechanical Features: Exposed storage areas, trash, and garbage retainers, exposed machinery installations, service areas, truck loading areas, utility buildings and structures, and similar accessory areas and structures shall be accounted for in the design of the project and made as unobtrusive as possible. They shall be subject to such setbacks, special planting or other screening methods as shall reasonably be required to prevent their being incongruous with the existing or contemplated environment and the surrounding properties.

M. Visual And Acoustical Privacy: The development shall provide reasonable visual and acoustical privacy for each building and dwelling unit. Fences, insulation, walks, barriers and landscaping shall be used as appropriate, for the protection and aesthetic enhancement of property and the privacy of its occupants, screening of objectionable views or uses, and reduction of noise.

N. Common Open Space: Each residential planned unit development permit shall have a site plan which contains at least twenty percent (20%) usable common open space, except as it may be modified by the plan/zoning board of appeals in accord with this chapter.

1. Ineligible Area: Such usable common open space shall not include:

a. Areas reserved for the exclusive use or benefit of an individual occupant;

b. Dedicated streets and other public rights of way;

c. Vehicular drives, private streets, and parking, loading and storage areas; nor

d. Strips of land less than ten feet (10') wide.

2. Access: Primary (abutting) access from such common open space to each building site need not be provided; however, convenient access through permanent easement must be provided and perpetually guaranteed to all

residents not granted primary access.

3. Recreational Facilities: The only recreational facilities permitted within any common open space tract are those which are graphically shown on the face of the development plan at the time of approval by the mayor and city council; provided however, that any development plan may be amended through the procedures specified in this chapter.

4. Character And Quality: No proposed area on a site plan may be accepted as usable common open space unless its character and quality have been reviewed by the plan/zoning board of appeals and approved by the mayor and city council. When making its determination, the plan/zoning board of appeals and mayor and city council shall give consideration to the following variables:

a. The size and character of the structures to be constructed within the planned unit development;

b. The character of surrounding development;

c. The topography and existing amenities of the proposed area, including trees, ground cover and other natural features;

d. The manner in which the proposed area is to be improved and maintained for recreational or amenity purposes; and

e. The existence of public parks or other public recreational facilities in the vicinity and the relationship thereto.

5. Ownership And Maintenance: All land shown on the final development plan as common open space must be conveyed and maintained under one of the following options:

a. Public Agency: It may be conveyed to a public agency acceptable to the mayor and city council, which agency will agree to maintain the common open space and any authorized improvements placed upon it according to enumerated criteria.

b. Private Association: It may be conveyed to a private association or similar organization formed by a condominium agreement, townhouse declaration, indenture, restrictive covenant or other binding agreement acceptable to the mayor and city council. The legal instrument(s) creating such association or organization must specify that the common open space and related authorized improvements will be maintained according to the enumerated criteria, and shall include a provision granting the city a right to enforce the same.

O. Surface Water Drainage: In conformance with the applicable storm water management regulations contained in this code, special attention shall be given to proper site surface drainage so that removal of surface waters will not adversely affect neighboring properties or the public storm drainage system. (Ord. 0-05-01, 1-18-2005, eff. 1-28-2005)

Commissioner Mellen asked the City Attorney if it was appropriate to separate the requests for deviations from the code for the PUD and vote to recommend approval in part and to deny in part? The City Attorney confirmed that was appropriate.

Commissioner Mellen made a Motion to recommend approval of the petition for a Special Use for a Planned Unit Development in the R-2 General Residential District and to, 1) approve in part the west side yard variation of 15’, the building separation variation of 9’ and with conditions and modifications as read; and to 2) deny in part the front yard setback variation of 25’, seconded by Commissioner Kempa. Recommendation passes by a vote of six (6) ayes and zero (0) nays, Commissioner Patel absent.

F. Preliminary Plan and Engineering

Commissioner DeGraf made a Motion to recommend approval of the petition for Preliminary Plan and Engineering with conditions for \ the subject property, seconded by Commissioner Kempa. By a vote of six (6) ayes and zero (0) nays, Commissioner Patel absent. PZBA recommends the approval of the Preliminary Plan and Engineering with conditions.

G. Preliminary Plat of Subdivision

Commissioner Mellen made a Motion to recommend approval of the petition for Preliminary Plan and Engineering with conditions for \ the subject property, seconded by Commissioner Kempa. By a vote of six (6) ayes and zero (0) nays, Commissioner Patel absent. PZBA recommends approval of the Preliminary Plat of Subdivision.

Respectfully Submitted.

EXHIBIT “B”

Legal Description

PARCEL 1: THAT PART OF THE WEST HALF OF THE SOUTH HALF OF THE SOUTH HALF OF THE NORTHEAST QUARTER AND THAT PART OF THE WEST HALF OF THE NORTH HALF OF THE NORTH HALF OF THE NORTH HALF OF THE SOUTHEAST QUARTER TAKEN AS A TRACT (EXCEPT THE WEST 710 FEET AND EXCEPT THE EAST 201 FEET OF THE WEST 911 FEET OF THE SOUTH 900 FEET AND EXCEPT THE SOUTH 480 FEET), ALL IN SECTION 15, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE SOUTH 480 FEET OF THAT PART OF THE WEST HALF OF THE SOUTH HALF OF THE SOUTH HALF OF THE NORTHEAST QUARTER AND THAT PART OF THE WEST HALF OF THE NORTH HALF OF THE NORTH HALF OF THE NORTH HALF OF THE SOUTHEAST QUARTER TAKEN AS A TRACT (EXCEPT THE WEST 710 FEET AND EXCEPT THE EAST 201 FEET OF THE WEST 911 FEET OF THE SOUTH 900 FEET) ALL IN SECTION 15, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

October 6, 2020

To: Honorable Mayor Nicholas J. Helmer and Members of the City Council

From: Cheri Graefen, Director of Finance

Subject: Request for authorization to approve Speer Financial Inc. as Financial Advisor for matters related to the refunding of the City's outstanding General Obligation Bonds, Series 2011A and General Obligation Bonds, Series 2012.

Background:
In September 2020, Staff reached out to Speer Financial regarding the potential savings that could result by refunding the General Obligation Bonds, Series 2011A and Series 2012. The total outstanding balance of approximately $4.4MM may have present value savings that would warrant refinancing those outstanding bonds.

Analysis:
Based on the current favorable market rates and analysis provided by Speer Financial, the present value savings is estimated to be in excess of $200,000 and thus warrants that the City proceed with the refunding. Attached, for your review, is the preliminary timetable, refunding analysis and a draft Official Statement prepared by Speer related to the proposed $4,425,000 General Obligation Refunding Bonds, Series 2020.

In order to move forward with the refunding, I am recommending that the City Council select Speer Financial Inc. as Financial Advisor. The City has utilized Speer Financial in the past related to Prospect Heights debt issuances.

Dan Forbes, President of Speer Financial, will be present at Monday night's meeting and can address specific questions related to their analysis.

Recommendation:
Staff recommends approval of Resolution R-20-24 authorizing Speer Financial as Financial Advisor for the refinancing of the City of Prospect Heights General Obligation Bonds Series 2011A and Series 2012.

Attachments:
Resolution R-20-24
Speer Financial – Preliminary Timetable
Speer Financial – Preliminary Refunding Analysis
Speer Financial – Draft of Official Statement dated 9-30-20

Resolution No. R-20-24

A Resolution Authorizing Speer Financial to act as Financial Advisor for matters related to the Refunding of General Obligation Bonds, Series 2011A and General Obligation Bonds, Series 2012

Whereas, Speer Financial has provided services to the City for past debt issuances; and

Whereas, Speer Financial is the recommended firm based on service level, experience and expertise in the industry; and

Whereas, the City Council believes that moving forward with Speer Financial as Financial Advisor for the proposed refunding is in the best interest of the City.

Now, Therefore, Be It Resolved by the Mayor and City Council of the City of Prospect Heights, County Cook, State of Illinois, as follows:

Section 1: The City Council hereby approves Speer Financial to act as Financial Advisor for the City of Prospect Heights for matters related to the Refunding of General Obligation Bonds, Series 2011A and General Obligation Bonds, Series 2012.

Section 2: That the above recitals are incorporated as if fully set forth herein.

Section 3: This Resolution shall be in full force and effect from and after its passage and approval according to law.

Passed and Approved this 12th day of October, 2020.

____
Nicholas J. Helmer, Mayor

Attest:

____
City Clerk

Ayes:

Nays:

Absent:

Speer Financial, Inc.
INDEPENDENT MUNICIPAL ADVISORS ● ESTABLISHED 1954

SUITE 2630 ● 230 WEST MONROE STREET ● CHICAGO, ILLINOIS 60606 ● (312) 346-3700 ● FAX (312) 346-8833

CITY OF PROSPECT HEIGHTS

Cook County, Illinois

General Obligation Refunding Bonds, Series 2020

Preliminary Timetable

(September 16, 2020)

Task	Party Responsible	Date
Preparation of Materials for Preliminary Official Statement (POS)	City and Speer	September 15- October 2
Distribute Draft POS	Speer	October 2
Distribute Draft Parameters Bond Ordinance (PBO)	Bond Counsel	October 8
Comments Received on POS	All Parties	October 9
COW Meeting and City Council Approves Proceeding with Bonds	City and Speer	October 12
Distribute Materials to Rating Agency	Speer	October 13
Distribute Revised Draft POS	Speer	October 13
Comments Received on Revised PBO	All Parties	October 15
Rating Call	City and Speer	Week of October 19 Or October 26
City Council Passes PBO	City	October 26
Print POS	Speer	November 4
Receive Rating	Speer	November 13
Bond Sale	All Parties	November 17
Call Issued for Refunded Bonds	2011A and 2012 Paying Agent	November 18
Closing	All Parties	December 8
Refunded Bonds Redeemed	2011A and 2012 Paying Agent	December 18

All City Council Actions are Highlighted in BLUE

City of Prospect Heights, Illinois

General Obligation Refunding Bonds, Series 2020
(Refunding 2011A and 2012 GOs)

Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
12/15/2020	-	-	-	-
12/15/2021	827,000.00	827,000.00	870,127.50	43,127.50
12/15/2022	831,000.00	831,000.00	873,627.50	42,627.50
12/15/2023	838,800.00	838,800.00	886,327.50	47,527.50
12/15/2024	850,200.00	850,200.00	896,952.50	46,752.50
12/15/2025	855,000.00	855,000.00	901,035.00	46,035.00
12/15/2026	868,400.00	868,400.00	913,875.00	45,475.00
Total	**$5,070,400.00**	**$5,070,400.00**	**$5,341,945.00**	**$271,545.00**

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	255,984.62
Net PV Cashflow Savings @ 1.644%(AIC)	255,984.62
Contingency or Rounding Amount	110.30
Net Present Value Benefit	$256,094.92
Net PV Benefit / $4,790,000 Refunded Principal	5.346%
Net PV Benefit / $4,425,000 Refunding Principal	5.787%

Refunding Bond Information

Refunding Dated Date	12/15/2020
Refunding Delivery Date	12/15/2020

City of Prospect Heights, Illinois

General Obligation Refunding Bonds, Series 2020
(Refunding 2011A and 2012 GOs)

Sources & Uses

Dated 12/15/2020 | Delivered 12/15/2020

Sources Of Funds	
Par Amount of Bonds	$4,425,000.00
Reoffering Premium	466,935.30
Total Sources	**$4,891,935.30**

Uses Of Funds	
Total Underwriter's Discount (0.700%)	30,975.00
Costs of Issuance	50,850.00
Gross Bond Insurance Premium (39.4 bp)	20,000.00
Deposit to Current Refunding Fund	4,790,000.00
Rounding Amount	110.30
Total Uses	**$4,891,935.30**

City of Prospect Heights, Illinois

General Obligation Refunding Bonds, Series 2020
(Refunding 2011A and 2012 GOs)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/15/2020	-	-	-	-	-
06/15/2021	-	-	88,500.00	88,500.00	-
12/15/2021	650,000.00	4.000%	88,500.00	738,500.00	827,000.00
06/15/2022	-	-	75,500.00	75,500.00	-
12/15/2022	680,000.00	4.000%	75,500.00	755,500.00	831,000.00
06/15/2023	-	-	61,900.00	61,900.00	-
12/15/2023	715,000.00	4.000%	61,900.00	776,900.00	838,800.00
06/15/2024	-	-	47,600.00	47,600.00	-
12/15/2024	755,000.00	4.000%	47,600.00	802,600.00	850,200.00
06/15/2025	-	-	32,500.00	32,500.00	-
12/15/2025	790,000.00	4.000%	32,500.00	822,500.00	855,000.00
06/15/2026	-	-	16,700.00	16,700.00	-
12/15/2026	835,000.00	4.000%	16,700.00	851,700.00	868,400.00
Total	**$4,425,000.00**	-	**$645,400.00**	**$5,070,400.00**	-

Yield Statistics

Bond Year Dollars	$16,135.00
Average Life	3.646 Years
Average Coupon	4.0000000%
Net Interest Cost (NIC)	1.2980459%
True Interest Cost (TIC)	1.2163107%
Bond Yield for Arbitrage Purposes	1.1507743%
All Inclusive Cost (AIC)	1.6444099%

IRS Form 8038

Net Interest Cost	0.9822996%
Weighted Average Maturity	3.714 Years

City of Prospect Heights, Illinois

General Obligation Refunding Bonds, Series 2020
(Refunding 2011A and 2012 GOs)

Current Refunding Escrow

Date	Rate	Receipts	Disbursements	Cash Balance
12/15/2020	-	4,790,000.00	4,790,000.00	-
Total	-	**$4,790,000.00**	**$4,790,000.00**	-

Investment Parameters

Investment Model [PV, GIC, or Securities]	Securities
Default investment yield target	Unrestricted
Cash Deposit	4,790,000.00
Total Cost of Investments	$4,790,000.00
Target Cost of Investments at bond yield	$4,790,000.00
Yield to Receipt	-
Yield for Arbitrage Purposes	1.1507743%

Debt Service To Maturity And To Call

Date	Refunded Bonds	D/S To Call	Principal	Coupon	Interest	Refunded D/S	Fiscal Total
12/15/2020	2,405,000.00	2,405,000.00	-	-	-	-	-
06/15/2021	-	-	-	-	48,100.00	48,100.00	-
12/15/2021	-	-	355,000.00	4.000%	48,100.00	403,100.00	451,200.00
06/15/2022	-	-	-	-	41,000.00	41,000.00	-
12/15/2022	-	-	370,000.00	4.000%	41,000.00	411,000.00	452,000.00
06/15/2023	-	-	-	-	33,600.00	33,600.00	-
12/15/2023	-	-	390,000.00	4.000%	33,600.00	423,600.00	457,200.00
06/15/2024	-	-	-	-	25,800.00	25,800.00	-
12/15/2024	-	-	410,000.00	4.000%	25,800.00	435,800.00	461,600.00
06/15/2025	-	-	-	-	17,600.00	17,600.00	-
12/15/2025	-	-	430,000.00	4.000%	17,600.00	447,600.00	465,200.00
06/15/2026	-	-	-	-	9,000.00	9,000.00	-
12/15/2026	-	-	450,000.00	4.000%	9,000.00	459,000.00	468,000.00
Total	**$2,405,000.00**	**$2,405,000.00**	**$2,405,000.00**	-	**$350,200.00**	**$2,755,200.00**	-

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	12/15/2020
Average Life	3.640 Years
Average Coupon	4.0000000%
Weighted Average Maturity (Par Basis)	3.640 Years
Weighted Average Maturity (Original Price Basis)	3.640 Years

Refunding Bond Information

Refunding Dated Date	12/15/2020
Refunding Delivery Date	12/15/2020

Debt Service To Maturity And To Call

Date	Refunded Bonds	D/S To Call	Principal	Coupon	Interest	Refunded D/S	Fiscal Total
12/15/2020	2,385,000.00	2,385,000.00	-	-	-	-	-
06/15/2021	-	-	-	-	26,963.75	26,963.75	-
12/15/2021	-	-	365,000.00	2.000%	26,963.75	391,963.75	418,927.50
06/15/2022	-	-	-	-	23,313.75	23,313.75	-
12/15/2022	-	-	375,000.00	2.000%	23,313.75	398,313.75	421,627.50
06/15/2023	-	-	-	-	19,563.75	19,563.75	-
12/15/2023	-	-	390,000.00	2.250%	19,563.75	409,563.75	429,127.50
06/15/2024	-	-	-	-	15,176.25	15,176.25	-
12/15/2024	-	-	405,000.00	2.350%	15,176.25	420,176.25	435,352.50
06/15/2025	-	-	-	-	10,417.50	10,417.50	-
12/15/2025	-	-	415,000.00	2.400%	10,417.50	425,417.50	435,835.00
06/15/2026	-	-	-	-	5,437.50	5,437.50	-
12/15/2026	-	-	435,000.00	2.500%	5,437.50	440,437.50	445,875.00
Total	**$2,385,000.00**	**$2,385,000.00**	**$2,385,000.00**	-	**$201,745.00**	**$2,586,745.00**	-

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	12/15/2020
Average Life	3.602 Years
Average Coupon	2.3486030%
Weighted Average Maturity (Par Basis)	3.602 Years
Weighted Average Maturity (Original Price Basis)	3.602 Years

Refunding Bond Information

Refunding Dated Date	12/15/2020
Refunding Delivery Date	12/15/2020

City of Prospect Heights, Illinois

General Obligation Refunding Bonds, Series 2020

(Refunding 2011A and 2012 GOs)

Detail Costs Of Issuance

Dated 12/15/2020 | Delivered 12/15/2020

COSTS OF ISSUANCE DETAIL

Financial Advisor	$14,250.00
Bond Counsel	$20,000.00
PA/BR	$1,100.00
Rating Agency Fee	$13,000.00
POS/Official Statement	$500.00
Delivery, Postage, Copying	$500.00
Miscellaneous	$1,500.00
TOTAL	**$50,850.00**

City of Prospect Heights, Illinois

General Obligation Refunding Bonds, Series 2020
(Refunding 2011A and 2012 GOs)

Refunding Analysis By Maturity

Maturity	Type of Bond	Coupon	Principal	Call Date	Total $ Savings	Base Savings	Yield Blending	Total % Savings	Cumulative	Total %
Series 2011A GO										
12/15/2021	Serial Coupon	4.000%	355,000	12/15/2020	4,582	2.327%	-1.036%	1.291%	198,702	8.262%
12/15/2022	Serial Coupon	4.000%	370,000	12/15/2020	15,636	4.616%	-0.390%	4.226%	194,120	9.469%
12/15/2023	Serial Coupon	4.000%	390,000	12/15/2020	27,438	6.868%	0.168%	7.035%	178,483	10.624%
12/15/2024	Serial Coupon	4.000%	410,000	12/15/2020	39,285	9.083%	0.499%	9.582%	151,046	11.709%
12/15/2025	Serial Coupon	4.000%	430,000	12/15/2020	50,338	11.262%	0.444%	11.707%	111,761	12.700%
12/15/2026	Serial Coupon	4.000%	450,000	12/15/2020	61,422	13.406%	0.243%	13.649%	61,422	13.649%
Subtotal		**-**	**$2,405,000**	**-**	**$198,702**	**8.238%**	**0.024%**	**8.262%**	**$198,702**	**8.262%**
-		-	-	-	-	-	-	-	-	-
Series 2012 GO										
12/15/2021	Serial Coupon	2.000%	365,000	12/15/2020	-2,488	0.351%	-1.033%	-0.682%	57,393	2.406%
12/15/2022	Serial Coupon	2.000%	375,000	12/15/2020	1,126	0.697%	-0.397%	0.300%	59,882	2.964%
12/15/2023	Serial Coupon	2.250%	390,000	12/15/2020	7,446	1.766%	0.143%	1.909%	58,756	3.572%
12/15/2024	Serial Coupon	2.350%	405,000	12/15/2020	12,854	2.721%	0.453%	3.174%	51,310	4.088%
12/15/2025	Serial Coupon	2.400%	415,000	12/15/2020	16,561	3.613%	0.378%	3.991%	38,456	4.524%
12/15/2026	Serial Coupon	2.500%	435,000	12/15/2020	21,895	4.869%	0.164%	5.033%	21,895	5.033%
Subtotal		**-**	**$2,385,000**	**-**	**$57,393**	**2.431%**	**-0.024%**	**2.406%**	**$57,393**	**2.406%**
Total		**-**	**$4,790,000**	**-**	**$256,095**	**5.346%**	**-**	**5.346%**	**$256,095**	**5.346%**

Adjustments To Escrow Definition

Proposed Refunding Date	12/15/2020
Yield on Escrow Investments	-
Present Value Savings Discount Rate	1.6444099%

2020 ref 2011A 2012 GO.09 | SINGLE PURPOSE | 9/14/2020 | 12:00 PM

City of Prospect Heights, Illinois

General Obligation Refunding Bonds, Series 2020
(Refunding 2011A and 2012 GOs)

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/15/2021	Serial Coupon	4.000%	0.750%	650,000.00	103.231%	671,001.50
12/15/2022	Serial Coupon	4.000%	0.800%	680,000.00	106.336%	723,084.80
12/15/2023	Serial Coupon	4.000%	0.850%	715,000.00	109.311%	781,573.65
12/15/2024	Serial Coupon	4.000%	0.950%	755,000.00	111.943%	845,169.65
12/15/2025	Serial Coupon	4.000%	1.100%	790,000.00	114.070%	901,153.00
12/15/2026	Serial Coupon	4.000%	1.200%	835,000.00	116.162%	969,952.70
Total	-	-	-	**$4,425,000.00**	-	**$4,891,935.30**

Bid Information

Par Amount of Bonds	$4,425,000.00
Reoffering Premium or (Discount)	466,935.30
Gross Production	$4,891,935.30
Total Underwriter's Discount (0.700%)	$(30,975.00)
Bid (109.852%)	4,860,960.30
Total Purchase Price	$4,860,960.30
Bond Year Dollars	$16,135.00
Average Life	3.646 Years
Average Coupon	4.0000000%
Net Interest Cost (NIC)	1.2980459%
True Interest Cost (TIC)	1.2163107%

AA Insured
AA- Underling

Addison Park District
10-Sep-20 $8,745,000
General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2020B (L) (bank qualified) (book entry) $7,805,000.
Dated Sep 30, 2020. Interest accrues Sep 30, 2020.
Due Dec 1, 2021 to 2037.
First coupon Jun 1, 2021.
Purchased through negotiation by Raymond James & Associates, Inc., as follows:

DUE	AMOUNT	CPN	REOFFERED	INS
12/1/2021	$485,000	3.00%	0.54%	BAM
12/1/2022	$435,000	3.00%	0.60%	BAM
12/1/2023	$205,000	4.00%	0.66%	BAM
12/1/2024	$215,000	4.00%	0.75%	BAM
12/1/2025	$220,000	4.00%	0.85%	BAM
12/1/2026	$480,000	4.00%	0.96%	BAM
12/1/2027	$825,000	3.00%	1.14%	BAM
12/1/2028	$245,000	3.00%	1.28%	BAM
12/1/2030	$770,000	3.00%	1.54%	BAM
12/1/2032	$1,055,000	3.00%	1.69%	BAM
12/1/2034	$1,110,000	2.13%	2.18%	BAM
12/1/2037	$1,760,000	2.25%	2.30%	BAM

AA Insured
A+ Underlying

Danville Community Consolidated School District No. 118
1-Sep-20 $9,140,000
General Obligation Refunding School Bonds, Series 2020A (G) (bank qualified) (book entry)
$8,050,000.
Dated Sep 22, 2020.
Due Dec 1, 2026 to 2030.
First coupon Dec 1, 2020.
2029-2030 Callable Dec 1, 2028 at par.
Purchased through negotiation by Stifel, Nicolaus & Co., Inc., as follows:

DUE	AMOUNT	CPN	REOFFERED	INS
12/1/2026	$1,070,000	3.00%	1.04%	BAM
12/1/2027	$1,150,000	3.00%	1.21%	BAM
12/1/2028	$1,835,000	3.00%	1.35%	BAM
12/1/2029	$1,980,000	3.00%	1.48%	BAM
12/1/2030	$2,015,000	3.00%	1.58%	BAM

L.O.: Chapman and Cutler LLP, Chicago, IL.
F.A.: PMA Securities, Inc., Warrenville, IL.

AA Insured
A Underling

West Chicago Park District
10-Sep-20 $8,085,000
General Obligation Bonds, Refunding Park Bonds, Series 2020B (G) (bank qualified) (book entry)
$7,345,000.
Dated Sep 30, 2020.
Due Dec 1, 2021 to 2033.
First coupon Jun 1, 2021.
Purchased through negotiation by Stifel, Nicolaus & Co., Inc., as follows:

DUE	AMOUNT	CPN	REOFFERED	INS
12/1/2021	$380,000	3.00%	0.59%	BAM
12/1/2022	$410,000	3.00%	0.70%	BAM
12/1/2023	$445,000	3.00%	0.81%	BAM
12/1/2024	$485,000	3.00%	0.88%	BAM
12/1/2025	$520,000	3.00%	0.97%	BAM
12/1/2026	$565,000	3.00%	1.09%	BAM
12/1/2027	$605,000	3.00%	1.26%	BAM
12/1/2028	$645,000	3.00%	1.40%	BAM
12/1/2029	$280,000	3.00%	1.54%	BAM
12/1/2030	$735,000	3.00%	1.69%	BAM
12/1/2031	$785,000	3.00%	1.79%	BAM
12/1/2032	$585,000	3.00%	1.87%	BAM
12/1/2033	$905,000	2.00%	2.15%	BAM

AA Insured

A- Underlying

Monmouth (City)
9-Sep-20 $3,550,000
General Obligation Refunding Bonds, Series 2020A (G) (bank qualified) (book entry)
Dated Sep 24, 2020. Interest accrues Sep 24, 2020.
Due Dec 1, 2021 to 2029.
First coupon Jun 1, 2021.
Non-callable.
Purchased through negotiation by Baird, as follows:

DUE	AMOUNT	CPN	REOFFERED	INS
12/1/2021	$315,000	4.00%	0.74%	BAM
12/1/2022	$350,000	4.00%	0.80%	BAM
12/1/2023	$365,000	4.00%	0.84%	BAM
12/1/2024	$380,000	4.00%	0.96%	BAM
12/1/2025	$395,000	4.00%	1.08%	BAM
12/1/2026	$415,000	4.00%	1.22%	BAM
12/1/2027	$425,000	4.00%	1.39%	BAM
12/1/2028	$445,000	4.00%	1.53%	BAM
12/1/2029	$460,000	4.00%	1.66%	BAM

L.O.: Chapman and Cutler LLP, Chicago, IL.
F.A.: Speer Financial, Inc., Chicago, IL.

New Issue
Date of Sale: Tuesday, November 17, 2020
Between 10:15 and 10:30 A.M., C.S.T.
(Open Speer Auction)

Investment Rating:
Moody's Investors Service …
(Rating Requested)

DRAFT 9.30.20

Official Statement

*Subject to compliance by the City with certain covenants, in the opinion of Chapman and Cutler LLP, Bond Counsel, under present law, interest on the Bonds is excludable from gross income of the owners thereof for federal income tax purposes and is not included as an item of tax preference in computing the federal alternative minimum tax for individuals. Interest on the Bonds is not exempt from present State of Illinois income taxes. See "**TAX EXEMPTION**" herein for a more complete discussion. The Bonds are "qualified tax-exempt obligations" under Section 265(b)(3) of the Internal Revenue Code of 1986, as amended. See "**QUALIFIED TAX-EXEMPT OBLIGATIONS**" herein.*

$4,425,000*
CITY OF PROSPECT HEIGHTS
Cook County, Illinois
General Obligation Refunding Bonds, Series 2020

Dated Date of Delivery **Book-Entry** **Bank Qualified** **Due Serially December 15, 2021-2026**

The $4,425,000* General Obligation Refunding Bonds, Series 2020 (the "Bonds") are being issued by the City of Prospect Heights, Cook County, Illinois (the "City"). Interest is payable semiannually on June 15 and December 15 of each year, commencing June 21, 2021. Interest is calculated based on a 360-day year of twelve 30-day months. The Bonds will be issued using a book-entry system. The Depository Trust Company ("DTC"), New York, New York, will act as securities depository for the Bonds. The ownership of one fully registered Bond for each maturity will be registered in the name of Cede & Co., as nominee for DTC and no physical delivery of Bonds will be made to purchasers. The Bonds will mature on December 15 in the following years and amounts.

AMOUNTS*, MATURITIES, INTEREST RATES, PRICES OR YIELDS AND CUSIP NUMBERS

Principal Amount	Due Dec. 15	Interest Rate	Yield or Price	CUSIP Number	Principal Amount	Due Dec. 15	Interest Rate	Yield or Price	CUSIP Number
$650,000	2021	______%	______%	__________	$755,000	2024	______%	______%	__________
680,000	2022	______%	______%	__________	790,000	2025	______%	______%	__________
715,000	2023	______%	______%	__________	835,000	2026	______%	______%	__________

Any consecutive maturities may be aggregated into term bonds at the option of the bidder, in which case the mandatory redemption provisions shall be on the same schedule as above.

NO OPTIONAL REDEMPTION

The Bonds are not callable prior to maturity.

PURPOSE, LEGALITY AND SECURITY

The proceeds of the Bonds will be used to: (i) currently refund a portion of the City's outstanding General Obligation Bonds, Series 2011A and General Obligation Bonds, Series 2012, and (ii) pay the costs of issuance of the Bonds. See **"PLAN OF FINANCING"** herein.

In the opinion of Bond Counsel, the Bonds are valid and legally binding upon the City and are payable from any funds of the City legally available for such purpose, and all taxable property in the City is subject to the levy of taxes to pay the same without limitation as to rate or amount, except that the rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, moratorium, reorganization and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion. See **"SECURITY"** herein.

The City intends to designate the Bonds as "qualified tax-exempt obligations" pursuant to the small issuer exception provided by Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Official Statement is dated ___________, 2020, and has been prepared under the authority of the City. An electronic copy of this Official Statement is available from the www.speerfinancial.com web site under "Debt Auction Center/Competitive Official Statement Sales Calendar". Additional copies may be obtained from Mr. Joseph F. Wade, City Administrator, City of Prospect Heights, 8 North Elmhurst Road, Prospect Heights, Illinois 60070, or from the Municipal Advisors to the City:

Speer Financial, Inc.
INDEPENDENT MUNICIPAL ADVISORS • ESTABLISHED 1954

**Subject to change.*

For purposes of compliance with Rule 15c2-12 of the Securities and Exchange Commission, this document, as the same may be supplemented or corrected by the City from time to time (collectively, the "Official Statement"), may be treated as an Official Statement with respect to the Bonds described herein that is deemed near final as of the date hereof (or the date of any such supplement or correction) by the City, except for the omission of certain information permitted to be omitted pursuant to such Rule. The final terms of the Bonds and other information will be included in a separate document entitled "Final Official Statement", which shall constitute a "Final Official Statement" of the City with respect to the Bonds, as that term is defined in Rule 15c2-12.

No dealer, broker, salesman or other person has been authorized by the City to give any information or to make any representations with respect to the Bonds other than as contained in the Official Statement or the Final Official Statement and, if given or made, such other information or representations must not be relied upon as having been authorized by the City. Certain information contained in the Official Statement and the Final Official Statement may have been obtained from sources other than records of the City and, while believed to be reliable, is not guaranteed as to completeness. THE INFORMATION AND EXPRESSIONS OF OPINION IN THE OFFICIAL STATEMENT AND THE FINAL OFFICIAL STATEMENT ARE SUBJECT TO CHANGE, AND NEITHER THE DELIVERY OF THE OFFICIAL STATEMENT OR THE FINAL OFFICIAL STATEMENT NOR ANY SALE MADE UNDER EITHER SUCH DOCUMENT SHALL CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE CITY SINCE THE RESPECTIVE DATES THEREOF.

References herein to laws, rules, regulations, ordinances, resolutions, agreements, reports and other documents do not purport to be comprehensive or definitive. All references to such documents are qualified in their entirety by reference to the particular document, the full text of which may contain qualifications of and exceptions to statements made herein. This Official Statement does not constitute an offer to sell, or solicitation of an offer to buy, any securities to any person in any jurisdiction where such offer or solicitation of such offer would be unlawful.

Unless otherwise indicated, the City is the source of all tables and statistical and financial information contained in this Official Statement. The information contained in this Official Statement concerning DTC has been obtained from DTC. The other information set forth herein has been furnished by the City or from other sources believed to be reliable. The information and opinions expressed herein are subject to change without notice, and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the City since the date of this Official Statement.

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BOND ISSUE SUMMARY

This Bond Issue Summary is expressly qualified by the entire Official Statement, including the Official Notice of Sale and the Official Bid Form, which are provided for the convenience of potential investors and which should be reviewed in their entirety by potential investors.

Issuer:	City of Prospect Heights, Cook County, Illinois.
Issue:	$4,425,000* General Obligation Refunding Bonds, Series 2020.
Dated Date:	Date of delivery, expected to be on or about December 8, 2020.
Interest Due:	Each June 15 and December 15, commencing June 21, 2021.
Principal Due:	Serially each December 15, commencing December 15, 2021 through 2026, as detailed on the front page of this Official Statement.
No Optional Redemption:	The Bonds are not callable prior to maturity.
Authorization:	The Bonds are being issued pursuant to the Illinois Municipal Code, as amended, the Local Government Debt Reform Act of the State of Illinois, as amended, and a bond ordinance adopted by the City Council of the City on the ___th day of ______, 2020.
Security:	The Bonds, in the opinion of Bond Counsel, are valid and legally binding upon the City and are payable from any funds of the City legally available for such purpose, and all taxable property in the City is subject to the levy of taxes to pay the same without limitation as to rate or amount, except that the rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, moratorium, reorganization and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion.
Investment Rating:	An investment rating for the Bonds has been requested from Moody's Investors Service, New York, New York. See **"INVESTMENT RATING"** herein.
Purpose:	The proceeds of the Bonds will be used to: (i) currently refund a portion of the City's outstanding General Obligation Bonds, Series 2011A and General Obligation Bonds, Series 2012, and (ii) pay the costs of issuance of the Bonds. See **"PLAN OF FINANCING"** herein.
Tax Exemption:	Chapman and Cutler LLP, Chicago, Illinois, will provide an opinion as to the tax exemption of the Bonds as discussed under **"TAX EXEMPTION"** in this Official Statement. Interest on the Bonds is not exempt from present State of Illinois income taxes.
Bank Qualification:	The Bonds are "qualified tax-exempt obligations" under Section 265(b)(3) of the Internal Revenue Code of 1986, as amended. See **"QUALIFIED TAX-EXEMPT OBLIGATIONS"** herein.
Bond Registrar/Paying Agent:	U.S. Bank National Association, Chicago, Illinois.
Delivery:	The Bonds are expected to be delivered on or about December 8, 2020.
Book-Entry Form:	The Bonds will be registered in the name of Cede & Co. as nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository of the Bonds. See **APPENDIX B** herein.
Denomination:	$5,000 or integral multiples thereof.
Financial Advisor:	Speer Financial, Inc., Chicago, Illinois.

**Subject to change.*

CITY OF PROSPECT HEIGHTS
Cook County, Illinois

Mayor and City Council

Nicholas J. Helmer
Mayor

City Council

Michelle Cameron *Ward 1*	Kathleen Quinn *Ward 2*	Wendy Morgan-Adams *Ward 3*
Patrick J. Ludvigsen *Ward 4*	Matthew Dolick *Ward 5*	

Officials

Joanna Prisiajniouk *City Clerk*		Richard Tibbits *City Treasurer*
Joseph F. Wade *City Administrator*	Cheri Graefen *Director of Finance*	____________________ *City Attorney*

AUTHORIZATION, PURPOSE AND GENERAL DESCRIPTION

The Bonds are being issued pursuant to the Illinois Municipal Code, the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and a bond ordinance for the Bonds (the "Bond Ordinance") adopted by the City Council of the City (the "City Council") on the ______ day of __________, 2020.

The proceeds of the Bonds will be used to: (i) currently refund a portion of the City's outstanding General Obligation Bonds, Series 2011A and General Obligation Bonds, Series 2012 (collectively, the "Refunded Bonds"), and (ii) pay the costs of issuance of the Bonds. The Refunded Bonds were authorized pursuant to a referendum passed by the voters of the City of Prospect Heights, Cook County, Illinois (the "City") on November 2, 2010. See **"PLAN OF FINANCING"** herein.

The Bonds will be dated the date of issuance thereof, will be in fully registered form, without coupons, and will be in denominations of $5,000 or any integral multiple thereof under a book-entry only system operated by The Depository Trust Company, New York, New York ("DTC"). Principal of and interest on the Bonds will be payable by U.S. Bank National Association, Chicago, Illinois (the "Registrar").

The Bonds will mature as shown on the cover page hereof. Interest on the Bonds will be payable each June 15 and December 15, beginning June 15, 2021. The Bonds will bear interest from their dated date, or from the most recent interest payment date to which interest has been paid or provided for, computed on the basis of a 360-day year consisting of twelve 30-day months. The principal of the Bonds will be payable in lawful money of the United States of America upon presentation and surrender thereof at the principal corporate trust office of the Registrar. Interest on each Bond will be paid by check or draft of the Registrar payable upon presentation in lawful money of the United States of America to the person in whose name such Bond is registered at the close of business on the 1st day of the month of the interest payment date.

SECURITY

The Bonds, in the opinion of Chapman and Cutler LLP, Chicago, Illinois, Bond Counsel ("Bond Counsel"), are valid and legally binding upon the City and are payable from any funds of the City legally available for such purpose, and all taxable property in the City is subject to the levy of taxes to pay the same without limitation as to rate or amount, except that the rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, moratorium, reorganization and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion.

The Bond Ordinance provides for the levy of ad valorem taxes, unlimited as to rate or amount, upon all taxable property within the City in amounts sufficient to pay, as and when due, all principal of and interest on the Bonds (the "Pledged Taxes"). The Bond Ordinance will be filed with the County Clerk of Cook County, Illinois (the "County Clerk"), and will serve as authorization to the County Clerk to extend and collect the property taxes as set forth in the Bond Ordinance to pay the Bonds.

Although the Bonds are secured by, and payable from, the Pledged Taxes, the City may pay all or a portion of the principal of and interest on the Bonds from other lawfully available funds of the City. Whenever other funds from any lawful source are or have been determined that they will be available in time for the purpose of paying any principal of or interest on the Bonds, so as to enable the abatement of Pledged Taxes levied for the payment of the same, the City Council will, by proper proceedings, direct the abatement of Pledged Taxes by such amount. A certified copy or other notification of any such proceedings abating taxes may then be filed with the County Clerk in a timely manner to effect such abatement.

Reference is made to **APPENDIX C** for the proposed form of opinion of Bond Counsel.

RISK FACTORS

The purchase of the Bonds involves certain investment risks. Accordingly, each prospective purchaser of the Bonds should make an independent evaluation of the entirety of the information presented in this Official Statement and its appendices in order to make an informed investment decision. Certain of the investment risks are described below. The following statements, however, should not be considered a complete description of all risks to be considered in the decision to purchase the Bonds, nor should the order of the presentation of such risks be construed to reflect the relative importance of the various risks. There can be no assurance that other risk factors are not material or will not become material in the future.

Finances of the State of Illinois

The State has experienced adverse fiscal conditions resulting in significant shortfalls between the State's general fund revenues and spending demands. The State's long-term general obligation bonds carry the lowest ratings among states, such long-term ratings are at the lowest investment grade of rating level.

The State failed to enact a full budget for the State fiscal years ending June 30, 2016, and June 30, 2017, which had a significant, negative impact on the State's finances, although certain spending occurred through statutory transfers, statutory continuing appropriations, court orders and consent decrees, including spending for elementary and secondary education. The State enacted full budgets for the State fiscal year ending June 30, 2018 (the "Fiscal Year 2018 Budget"), for the State fiscal year ending June 30, 2019 (the "Fiscal Year 2019 Budget"), for the State fiscal year ending June 30, 2020 (the "Fiscal Year 2020 Budget") and for the State fiscal year ending June 30, 2021 (the "Fiscal Year 2021 Budget").

Under current law, the State shares a portion of sales tax, income tax and motor fuel tax revenue with municipalities, including the City. The State's general fiscal condition and the underfunding of the State's pension systems have materially adversely affected the State's financial condition and may result in decreased or delayed revenues allocated to the City. In addition, the Fiscal Year 2018 Budget, the Fiscal Year 2019 Budget and the Fiscal Year 2020 Budget contain a provision reducing the amount of income tax revenue to be deposited into the Local Government Distributive Fund for distribution to municipalities, like the City, by 10% for State Fiscal Year 2018 and by 5% for State Fiscal Year 2019 and State Fiscal Year 2020. The Fiscal Year 2021 Budget did not include any such reduction. The Fiscal Year 2018 Budget, the Fiscal Year 2019 Budget, the Fiscal Year 2020 Budget and the Fiscal Year 2021 Budget also include a service fee for collection and processing of local-imposed sales taxes. Such fee was 2% of such sales taxes for State Fiscal Year 2018 and was reduced to 1.5% of such sales taxes for State Fiscal Year 2019, State Fiscal Year 2020 and State Fiscal Year 2021. The City cannot determine at this time the financial impact of these provisions on its overall financial condition, but such provisions may result in lower income tax revenues and sales tax revenues distributed to the City.

The City can give no assurance that there will not be additional changes in applicable law modifying the manner in which local revenue sharing is allocated by the State, nor can the City predict the effect the State's financial problems, including those caused by the continued spread of the Novel Coronavirus 2019 ("COVID-19") or the various governmental or private actions in reaction thereto, may have on the City's future finances. In response to the COVID-19 pandemic, the rating agencies have lowered their respective rating outlooks on the State's long-term general obligation bonds to negative from stable. See **"Potential Impact of the Novel Coronavirus 2019"** below.

Potential Impact of the Novel Coronavirus 2019

The COVID-19 pandemic, along with various governmental measures taken to protect public health in light of the pandemic, has had an adverse impact on global financial markets and economies, including financial markets and economic conditions in the United States. The impact of the COVID-19 pandemic on the U.S. economy is expected to be broad based and to negatively impact national, state and local economies.

In response to such expectations, President Trump has declared a "national emergency" and Illinois as a disaster area, which, among other effects, allows the executive branch to disburse disaster relief funds to address the COVID-19 pandemic and related economic dislocation. On March 27, 2020, President Trump signed the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act"), which is directed at mitigating the economic downturn and health care crisis caused by COVID-19. The CARES Act allocates approximately $4.9 billion to the State for expenditures incurred due to the public health emergency with respect to COVID-19, split between the State ($2.7 billion) and local governments (the City of Chicago and Illinois counties with populations that exceed 500,000) ($2.2 billion).

Governor Pritzker has declared all counties in the State as disaster areas because of the spread of COVID-19. The Governor has also signed various executive orders to prevent the further spread of COVID-19 that have (i) required all Illinoisans (with certain exceptions) to stay in their homes; (ii) closed all bars and restaurants to dine-in customers, (iii) ceased operations for all non-essential businesses in the State and (iv) prohibited all public and private gatherings of 10 people or more. Such restrictions extended through May 29, 2020. The Governor has implemented a multi-phased approach to reopening the State's businesses. As such, following the expiration of the executive orders described in the previous sentence, the Governor announced that all portions of the State have moved to the next phase of the reopening plan, which eases certain of the restrictions previously imposed by such executive orders.

Despite moneys the State is expected to receive from the federal government, including from the CARES Act, the spread of COVID 19 and the actions taken in response thereto have had, and are expected to continue to have, a significant negative impact on the State's economy, which could affect the revenues received by the City from the State. The State is not yet able to assess the severity of the economic impact of the COVID 19 pandemic. The State's initial estimates project revenues for the remainder of fiscal year 2020 to be approximately $2.7 billion less than previously projected, and fiscal year 2021 revenues to be approximately $4.6 billion less than previously projected. In addition, the State borrowed $1.2 billion on June 5, 2020, from the Federal Reserve's Municipal Liquidity Facility, which will provide additional revenues in fiscal year 2020, but must be repaid out of the State's general revenues during fiscal year 2021. The State is expected to continue to develop economic forecasts and revenue estimates as circumstances change and additional information becomes available. It is possible that actual results will vary, and perhaps vary widely, from the amounts described in this paragraph.

The adverse impact on the State's finances may, in turn, adversely affect the City's finances due to delays or reductions in the amount received by the City from the State. Likewise, the City's finances may be adversely affected in manners separate and apart from the impact on the State. The City, however, cannot predict the effect the spread of COVID 19 or the various governmental or private actions in reaction thereto will have on its finances or operations, including receipt of sales, income and utility taxes and real estate tax collections. If there is a negative impact on the receipt of such taxes and/or extension and collection of real estate taxes, the City may have difficulty paying debt service on the Bonds.

Future Pension Plan Funding Requirements

The City participates in the Police Pension Plan as defined under "**THE PLAN OF FINANCE**" herein. Under the Illinois Pension Code, as amended (the "Pension Code"), the City is required to contribute to the plan in order to achieve a Funded Ratio of 90% by 2040. In order to achieve the 90% Funded Ratio for the plan by 2040, it is expected that the annual employer contributions required by the City will increase over time. The City also participates in the Illinois Municipal Retirement Plan (the "IMRF Plan"), which is a defined benefit pension plan administered by the Illinois Municipal Retirement Fund ("IMRF"); employer contributions are projected by the IMRF to increase over time. Increasing annual required employer contributions for the City could have a material adverse effect on the finances of the City.

The Pension Code allows the State Comptroller, after proper procedures have taken place, to divert State payments intended for the City to the Police Pension Plan to satisfy contribution shortfalls by the City. If the City does not make 100% of its annual required contributions to the Police Pension Plan, the City may have revenues withheld by the State Comptroller. Such withholdings by the State Comptroller could adversely affect the City's financial health and operations. See **"EMPLOYEE RETIREMENT AND OTHER POSTEMPLOYMENT BENEFITS OBLIGATIONS"** herein for a more complete discussion.

Cybersecurity

Computer networks and data transmission and collection are vital to the efficient operation of the City. Despite the implementation of network security measures by the City, its information technology and infrastructure may be vulnerable to deliberate attacks by hackers, malware, ransomware or computer virus, or may otherwise be breached due to employee error, malfeasance or other disruptions. Any such breach could compromise networks and the information stored thereon could be disrupted, accessed, publicly disclosed, lost or stolen. Although the City does not believe that its information technology systems are at a materially greater risk of cybersecurity attacks than other similarly-situated governmental entities, any such disruption, access, disclosure or other loss of information could have an adverse effect on the City's operations and financial health. Further, as cybersecurity threats continue to evolve, the City may be required to expend significant additional resources to continue to modify and strengthen security measures, investigate and remediate any vulnerabilities, or invest in new technology designed to mitigate security risks.

Local Economy

The financial health of the City is in part dependent on the strength of the local economy. Many factors affect the local economy, including rates of employment and economic growth and the level of residential and commercial development. It is not possible to predict to what extent any changes in economic conditions, demographic characteristics, population or commercial and industrial activity will occur and what impact such changes would have on the finances of the City.

Loss or Change of Bond Rating

The Bonds are expected to receive an investment rating from Moody's Investors Service, New York, New York ("Moody's"). The rating can be changed or withdrawn at any time for reasons both under and outside the City's control. Any change, withdrawal or combination thereof could adversely affect the ability of investors to sell the Bonds or may affect the price at which they can be sold.

Secondary Market for the Bonds

No assurance can be given that a secondary market will develop for the purchase and sale of the Bonds or, if a secondary market exists, that such Bonds can be sold for any particular price. The Underwriter is not obligated to engage in secondary market trading or to repurchase any of the Bonds at the request of the owners thereof.

Prices of the Bonds as traded in the secondary market are subject to adjustment upward and downward in response to changes in the credit markets and other prevailing circumstances. No guarantee exists as to the future market value of the Bonds. Such market value could be substantially different from the original purchase price.

Continuing Disclosure

A failure by the City to comply with the Undertaking for continuing disclosure (see **"CONTINUING DISCLOSURE"** and **"APPENDIX D – FORM OF CONTINUING DISCLOSURE UNDERTAKING"** herein) will not constitute an event of default on the Bonds. Any such failure must be reported in accordance with Rule 15c2-12 (the "Rule") adopted by the Securities and Exchange Commission (the "Commission") under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and may adversely affect the transferability and liquidity of the Bonds and their market price.

Suitability of Investment

The interest rate borne by the Bonds is intended to compensate the investor for assuming the risk of investing in the Bonds. Furthermore, the tax exempt feature of the Bonds is currently more valuable to high tax bracket investors than to investors that are in low tax brackets. As such, the value of the interest compensation to any particular investor will vary with individual tax rates and circumstances. Each prospective investor should carefully examine this Official Statement and its own financial condition to make a judgment as to its ability to bear the economic risk of such an investment, and whether or not the Bonds are an appropriate investment for such investor.

Future Changes in Laws

Various state and federal laws, regulations and constitutional provisions apply to the City and to the Bonds. The City can give no assurance that there will not be a change in, interpretation of, or addition to such applicable laws, provisions and regulations which would have a material effect, either directly or indirectly, on the City, or the taxing authority of the City. For example, many elements of local government finance, including the issuance of debt and the levy of property taxes, are controlled by State government. Future actions of the State may affect the overall financial conditions of the City, the taxable value of property within the City, and the ability of the City to levy property taxes or collect revenues for its ongoing operations.

Factors Relating to 2020A Tax Exemption

As discussed under **"TAX EXEMPTION"** herein, interest on the Bonds could become includible in gross income for purposes of federal income taxation, retroactive to the date the Bonds were issued, as a result of future acts or omissions of the City in violation of its covenants in the respective Bond Ordinance. Should such an event of taxability occur, the Bonds are not subject to any special redemption.

There are or may be pending in the Congress of the United States ("Congress") legislative proposals relating to the federal tax treatment of interest on the Bonds, including some that carry retroactive effective dates, that, if enacted, could affect the market value of the Bonds. It cannot be predicted whether or in what form any such proposal might be enacted or whether, if enacted, it would apply to Bonds issued prior to enactment. Finally, reduction or elimination of the tax-exempt status of obligations such as the Bonds could have an adverse effect on the City's ability to access the capital markets to finance future capital or operational needs by reducing market demand for such obligations or materially increasing borrowing costs of the City.

The tax-exempt bond office of the Internal Revenue Service (the "Service") is conducting audits of tax-exempt bonds, both compliance checks and full audits, with increasing frequency to determine whether, in the view of the Service, interest on such tax-exempt obligations is includible in the gross income of the owners thereof for federal income tax purposes. It cannot be predicted whether the Service will commence any such audit. If an audit is commenced, under current procedures the Service may treat the City as a taxpayer and the 2020A Bondholders may have no right to participate in such proceeding. The commencement of an audit with respect to any tax-exempt obligations of the City could adversely affect the market value and liquidity of the Bonds, regardless of the ultimate outcome.

Bankruptcy

The rights and remedies of the Bondholders may be limited by and are subject to the provisions of federal bankruptcy laws, to other laws or equitable principles that may affect the enforcement of creditors' rights, to the exercise of judicial discretion in appropriate cases and to limitations on legal remedies against local governments. The various opinions of counsel to be delivered with respect to the Bonds will be similarly qualified.

PLAN OF FINANCE

Bonds

Proceeds of the Bonds will be used to refund the Refunded Bonds for the purpose of annual debt service savings. The Refunded Bonds are further described below.

Refunded Series 2011A Bonds

Maturities	Outstanding Amount	Amount Refunded(2)	Redemption Price	Redemption Date
12/15/2020	$ 340,000	$ 0	N/A	N/A
12/15/2021	355,000	355,000	100.00%	12/15/2020
12/15/2022	370,000	370,000	100.00%	12/15/2020
12/15/2023	390,000	390,000	100.00%	12/15/2020
12/15/2024	410,000	410,000	100.00%	12/15/2020
12/15/2025	430,000	430,000	100.00%	12/15/2020
12/15/2026	450,000	450,000	100.00%	12/15/2020
Total	$2,745,000	$2,405,000		

Refunded Series 2012 Bonds

Maturities	Outstanding Amount	Amount Refunded(2)	Redemption Price	Redemption Date
12/15/2020	$ 355,000	$ 0	N/A	N/A
12/15/2021	365,000	365,000	100.00%	12/15/2020
12/15/2022	375,000	375,000	100.00%	12/15/2020
12/15/2023	390,000	390,000	100.00%	12/15/2020
12/15/2024	405,000	405,000	100.00%	12/15/2020
12/15/2025	415,000	415,000	100.00%	12/15/2020
12/15/2026	435,000	435,000	100.00%	12/15/2020
Total	$2,740,000	$2,385,000		

Certain proceeds received from the sale of the Bonds will be deposited with the paying agent for the Refunded Bonds (the "Prior Paying Agent"). The moneys so deposited with the Prior Paying Agent will be held in cash (the "Cash Deposit"). The Cash Deposit will be sufficient to pay when due the principal of and interest on the Refunded Bonds up to and including the redemption date thereof.

SOURCES AND USES

The sources and uses of funds resulting from the Bonds are shown below:

SOURCES:	
Principal Amount	$_________
[Net] Original Issue Premium	_________
Total Sources	$_________
USES:	
Deposit to the Escrow Account [Deposit with Prior Paying Agent]	$_________
Costs of Issuance(1)	_________
Total Uses	$_________

Note: (1) Includes underwriter's discount and other issuance costs.

THE CITY

The City, incorporated in January 1976, is located in northwest Cook County, approximately 20 miles from downtown Chicago. Occupying nearly 4.5 square miles, it is bordered by the municipalities of Glenview and Northbrook to the east, Arlington Heights to the west, Mount Prospect to the south and Wheeling to the north. Palatine Road and Elmhurst Road (IL Hwy. 83) intersect in the City east-west and north-south, respectively. Interstate Highways 294 and 290 (IL Hwy 53) are located adjacent to the City on the east and approximately 3 miles to the west, respectively. O'Hare Airport is accessible within 20 minutes to the south.

Chicago Executive Airport, jointly owned with the Village of Wheeling, sits on the northern edge of the corporate boundaries of the City. The airport, the fourth busiest in the latest report from the Illinois Department of Transportation Division of Aeronautics, serves corporate jets and private plane activity. Metra provides commuter rail service between Prospect Heights and downtown Chicago to the south and Antioch to the north. Prospect Heights is served by approximately 20 trains per day.

The City operates under the Mayor-Council form of government and is comprised of five wards with one alderman elected per ward. The Mayor, Aldermen, City Clerk and City Treasurer are elected at large every four years. The Mayor appoints the City Administrator with the consent of the City Council. The City Administrator serves as the Chief Administrative Officer of the City and directs and supervises the daily activities of the City and its employees.

Services and Facilities

The City provides the customary municipal services: building inspection, zoning, community development, police and general municipal government functions. Water and sewer services are provided to the eastern one-third of the City by Illinois American Utility Co., a private utility firm. Sewer collection service to the western two-thirds of the City is provided by the Old Town Sanitary District, a separate governmental unit. Educational, fire protection, library and recreational needs are provided by local school, fire, library, and park districts. Each have separate elected governing boards, budgets, and tax levies to provide services and maintain facilities.

Construction Activity

Building Permit Activity*(1)*

City Fiscal Year (April 30)	Number of Building Permits	Value of All Construction Permits Issued
2012	294	$14,171,540
2013	351	11,655,638
2014	457	13,186,191
2015	471	18,888,073
2016	559	31,981,883
2017	834	23,904,289
2018	791	9,782,995
2019	638	16,298,545
2020	___	__________

Note: (1) Source: the City.

Tax Increment District

The City has one active tax increment Redevelopment Project Area ("RPA"). The Palatine Road RPA was formed in January 1998 and has a termination date in January 2021. The RPA has had Incremental Tax Allocation Notes issued on its behalf by the City within the RPA. The City has outstanding $________ (as of April 30, 2020) in aggregate principal amount of its Tax Increment Allocation Notes (Palatine Road Redevelopment Project Area).

Special Service Areas

The City has nine Special Service Areas (local taxing districts) active within its boundaries. These Areas have limited taxing authority. The City has outstanding $1,670,000 aggregate principal amount of special service area bonds. Any bonds issued and secured by a special service area unlimited ad valorem tax do not count against the City's overall bonding capacity.

Employee Relations

The City has 40 full-time equivalent employees, of which ___ (__%) are in a union. The contracts are as follows:

Metropolitan Alliance of Police Prospect Heights Police Chapter 242 ("MAP 242")	__ Members
Metropolitan Alliance of Police Prospect Heights Police Sergeants Chapter 253 ("MAP 253")	__ Members
International Union of Operating Engineers Local 150 ("IUOE 150")	__ Members

The IUOE 150 contract expires on April 30, 20__. The MAP 242 and 253 contracts expire April 30, 20__. The City Administration considers its relationships as good with both union and non-union employees. There has been no history of work stoppages.

SOCIOECONOMIC INFORMATION

Population Characteristics

The population of the City has grown from 11,800 in 1980 to its present population of 16,256, as reported in the 2010 U.S. Census.

Actual Population Growth 1980 through 2010*(1)*

	1980	1990	2000	2010	% Change 1980-2010
City of Prospect Heights	11,800	15,239	17,081	16,256	37.76%
Cook County	5,253,655	5,105,067	5,376,741	5,194,675	(1.12%)
State of Illinois	11,426,518	11,430,602	12,419,293	12,830,632	12.29%

Note: (1) Source: U.S. Department of Commerce, Bureau of the Census.

The following statistics principally pertain to the City. Additional comparisons are made with Cook County and the State of Illinois (the "State").

Employment

Following are lists of large employers located in the City and in the surrounding area.

Major City Employers*(1)(2)*

Company Name	Description	Number of Employees
Prospect Heights Park District	Parks and Recreation	207(3)
School District Number 23	Elementary Public Schools	200
Hilton Hotel and Allgauer's Restaurant	Hotel and Restaurant	150
Tony's Fresh Market	Retail Grocery Store	150
Crowne Plaza	Hotel and Restaurant	120
Terrance Electric & Technology	Commercial and Industrial Printing	85
Prospect Heights Fire Protection District	Fire Protection	48
Labor Solutions, LLC	Company headquarters and Employment Contractors	45
Prospect Heights Public Library	Public Library	45
City of Prospect Heights	Municipal Government (FTE)	40
Walgreens	Retail Store and Pharmacy	35

Notes: (1) Source: the City.
(2) Prior to COVID-19.
(3) Includes full and part-time employees and seasonal workers.

Major Area Employers*(1)(2)*

Location	Name	Product/Service	Approximate Employment
Northbrook	Allstate Insurance Co.	Insurance Corporate Office & Headquarters	8,000
Deerfield	Walgreens Boots Alliance, Inc	Holding Company	6,500
Park Ridge	Advocate Lutheran General Hospital	Hospital	4,200
Arlington Heights	Northwest Community Healthcare	Community Hospital	4,000
Arlington Heights	Allied Building Products Corp.	Building Materials	3,000
Deerfield	Walgreen Co.	Company HQ; convenience and drug stores	2,500
Wheeling	Durable Packing International	Aluminum Foil & Foil Products	2,000
Palatine	Township High School Dist. 211	Educational Institution	2,000
Buffalo Grove	Siemens Building Technologies	Control Systems	1,800
Arlington Heights	Arlington Heights High School Dist 214	Public High School	1,800
Deerfield	Baxter International, Inc.	Corporate HQ, Medical Products	1,700
Northbrook	UL, LLC	Laboratories	1,700
Des Plaines	UOP, LLC	Company HQ and petroleum refining	1,500
Arlington Heights	HSBC Finance Corp	Financial Services	1,500
Glenview	Abt Electronics, Inc.	Electrical Appliances	1,500
Buffalo Grove	International Services	Management Consulting	1,200
Northbrook	Astellas Pharma US, Inc.	Corporate HQ, Wholesale Pharmaceutical Products	1,150
Des Plaines	Holy Family Medical Center	Hospital	1,036

Notes: (1) Source: 2020 Illinois Manufacturers Directory, 2020 Illinois Services Directory and a selective telephone survey.
(2) Prior to COVID-19.

The following tables show employment by industry and by occupation for the City, Cook County and the State of Illinois as reported by the 2014-2018 American Community Survey 5-Year estimates from the U.S. Bureau of the Census.

Employment By Industry*(1)*

	The City		Cook County		The State	
Classification	Number	Percent	Number	Percent	Number	Percent
Agriculture, Forestry, Fishing and Hunting, and Mining	17	0.2%	4,403	0.2%	66,259	1.1%
Construction	469	5.7%	119,212	4.7%	328,620	5.3%
Manufacturing	1,334	16.2%	247,352	9.7%	753,276	12.1%
Wholesale Trade	300	3.6%	72,063	2.8%	188,536	3.0%
Retail Trade	869	10.5%	248,700	9.8%	669,968	10.8%
Transportation and Warehousing, and Utilities	470	5.7%	180,343	7.1%	394,511	6.3%
Information	57	0.7%	55,804	2.2%	120,002	1.9%
Finance and Insurance, and Real Estate and Rental and Leasing	626	7.6%	205,038	8.0%	453,391	7.3%
Professional, Scientific, and Management, and Administrative and Waste Management Services	1,050	12.7%	371,057	14.6%	735,339	11.8%
Educational Services and Health Care and Social Assistance	1,363	16.5%	578,789	22.7%	1,426,656	22.9%
Arts, Entertainment and Recreation and Accommodation and Food Services	1,064	12.9%	251,206	9.9%	568,457	9.1%
Other Services, Except Public Administration	481	5.8%	125,739	4.9%	294,078	4.7%
Public Administration	156	1.9%	89,290	3.5%	226,871	3.6%
Total	8,256	100.0%	2,548,996	100.0%	6,225,964	100.0%

Note: (1) Source: U.S. Bureau of the Census, American Community Survey 5-year estimates 2014 to 2018.

Employment By Occupation*(1)*

	The City		Cook County		The State	
Classification	Number	Percent	Number	Percent	Number	Percent
Management, Business, Science and Arts	2,788	33.8%	1,019,892	40.0%	2,370,095	38.1%
Service	1,704	20.6%	455,103	17.9%	1,072,423	17.2%
Sales and Office	1,790	21.7%	564,569	22.1%	1,393,893	22.4%
Natural Resources, Construction, and Maintenance	393	4.8%	151,460	5.9%	448,917	7.2%
Production, Transportation, and Material Moving	1,581	19.1%	357,972	14.0%	940,636	15.1%
Total	8,256	100.0%	2,548,996	100.0%	6,225,964	100.0%

Note: (1) Source: U.S. Bureau of the Census, American Community Survey 5-year estimates 2014 to 2018.

Unemployment Rates

Annual Average Unemployment Rates*(1)*

Calendar Year	The City	Cook County	State of Illinois
2011	8.4%	10.4%	8.9%
2012	8.0%	9.3%	8.9%
2013	7.7%	9.6%	9.2%
2014	5.9%	7.4%	7.1%
2015	4.9%	5.3%	5.3%
2016	4.7%	6.0%	5.8%
2017	4.0%	5.1%	4.9%
2018	3.1%	4.1%	4.3%
2019	___%	3.8%	4.0%
2020(2)	___%	17.4%	14.6%

Notes: (1) Source: Illinois Department of Employment Security.
(2) Preliminary rates for the month of June 2020. Due in substantial part to the COVID-19 pandemic, unemployment rates have risen significantly.

Housing

The U.S. Census Bureau 5-year estimated values reported that the median value of the City's owner-occupied homes was $264,500. This compares to $237,200 for Cook County and $187,200 for the State. The following table represents the five year average market value of specified owner-occupied units for the City, Cook County and the State at the time of the 2014-2018 American Community Survey.

Home Values*(1)*

	The City		Cook County		The State	
Value	Number	Percent	Number	Percent	Number	Percent
Under $50,000	215	5.3%	42,174	3.8%	214,345	6.7%
$50,000 to $99,999	558	13.7%	92,694	8.3%	476,898	15.0%
$100,000 to $149,999	422	10.4%	140,730	12.6%	499,362	15.7%
$150,000 to $199,999	380	9.4%	178,057	15.9%	513,220	16.1%
$200,000 to $299,999	756	18.6%	261,678	23.4%	668,842	21.0%
$300,000 to $499,999	1,148	28.3%	248,248	22.2%	537,360	16.9%
$500,000 to $999,999	559	13.8%	119,262	10.7%	223,197	7.0%
$1,000,000 or more	24	0.6%	33,916	3.0%	55,811	1.8%
Total	4,062	100.0%	1,116,759	100.0%	3,189,035	100.0%

Note: (1) Source: U.S. Bureau of the Census, American Community Survey 5-year estimates 2014 to 2018.

Mortgage Status*(1)*

	The City		Cook County		The State	
Value	Number	Percent	Number	Percent	Number	Percent
Housing Units with a Mortgage	5,280	62.2%	730,775	65.4%	2,034,106	63.8%
Housing Units without a Mortgage	3,209	37.8%	385,984	34.6%	1,154,929	36.2%
Total	8,489	100.0%	1,116,759	100.0%	3,189,035	100.0%

Note: (1) Source: U.S. Bureau of the Census, American Community Survey 5-year estimates 2014 to 2018.

Income

Per Capita Personal Income for the Highest Income Counties in the State*(1)*

Rank		2014 to 2018
1	Lake County	$44,287
2	DuPage County	43,982
3	Monroe County	39,988
4	McHenry County	38,047
5	**Cook County**	**35,575**
6	Will County	35,259
7	Woodford County	35,104
8	Kane County	34,924
9	Sangamon County	34,548
10	Menard County	34,495
11	Kendall County	34,423
12	Putnam County	34,144

Note: (1) Source: U.S. Bureau of the Census, American Community Survey 5-Year estimates 2014 to 2018.

The following shows the median family income for counties in the Chicago metropolitan area.

Ranking of Median Family Income*(1)*

County	Family Income	Rank
DuPage County	$108,865	1
Lake County	105,329	2
Kendall County	99,365	3
McHenry County	97,998	4
Monroe County	97,965	5
Will County	97,733	6
Kane County	90,558	7
Cook County	**76,327**	**21**

Note: (1) Source: U.S. Bureau of the Census, American Community Survey 5-Year estimates 2014 to 2018.

The U.S. Census Bureau 5-year estimated values reported that the City had a median family income of $80,489. This compares to $76,327 for Cook County and $79,747 for the State. The following table represents the distribution of family incomes for the City, Cook County and the State at the time of the 2014-2018 American Community Survey.

Family Income*(1)*

	The City		Cook County		The State	
Income	Number	Percent	Number	Percent	Number	Percent
Under $10,000	118	2.8%	54,063	4.6%	118,179	3.8%
$10,000 to $14,999	64	1.5%	30,998	2.6%	70,168	2.3%
$15,000 to $24,999	184	4.4%	83,940	7.1%	186,491	6.0%
$25,000 to $34,999	486	11.7%	92,649	7.8%	216,864	7.0%
$35,000 to $49,999	465	11.2%	131,608	11.1%	340,169	10.9%
$50,000 to $74,999	650	15.6%	190,037	16.1%	538,213	17.3%
$75,000 to $99,999	616	14.8%	151,271	12.8%	444,134	14.2%
$100,000 to $149,999	741	17.8%	205,838	17.4%	598,534	19.2%
$150,000 to $199,999	360	8.6%	107,166	9.1%	286,266	9.2%
$200,000 or more	484	11.6%	136,236	11.5%	318,315	10.2%
Total	4,168	100.0%	1,183,806	100.0%	3,117,333	100.0%

Note: (1) Source: U.S. Bureau of the Census, American Community Survey 5-year estimates 2014 to 2018.

The U.S. Census Bureau 5-year estimated values reported that the City had a median household income of $67,620. This compares to $62,088 for Cook County and $63,575 for the State. The following table represents the distribution of household incomes for the City, Cook County and the State at the time of the 2014-2018 American Community Survey.

Household Income*(1)*

	The City		Cook County		The State	
Income	Number	Percent	Number	Percent	Number	Percent
Under $10,000	215	3.7%	150,136	7.6%	314,802	6.5%
$10,000 to $14,999	155	2.7%	82,860	4.2%	194,284	4.0%
$15,000 to $24,999	454	7.8%	185,110	9.4%	431,405	8.9%
$25,000 to $34,999	608	10.4%	169,860	8.7%	415,960	8.6%
$35,000 to $49,999	762	13.0%	227,406	11.6%	577,213	12.0%
$50,000 to $74,999	1,025	17.5%	318,622	16.2%	828,597	17.2%
$75,000 to $99,999	746	12.8%	234,678	12.0%	613,917	12.7%
$100,000 to $149,999	944	16.1%	289,976	14.8%	751,099	15.6%
$150,000 to $199,999	398	6.8%	136,558	7.0%	335,066	6.9%
$200,000 or more	540	9.2%	167,864	8.6%	367,695	7.6%
Total	5,847	100.0%	1,963,070	100.0%	4,830,038	100.0%

Note: (1) Source: U.S. Bureau of the Census, American Community Survey 5-year estimates 2014 to 2018.

Sales Tax Receipts

The following table shows the City's share of sales taxes rebated from the State plus non-home rule sales taxes.

Retailers' Occupation, Service Occupation and Use Tax*(1)(2)*

Calendar Year	Receipts
2010	$ 679,656
2011	729,680
2012	711,434
2013	753,394
2014	970,118
2015	859,695
2016	915,431
2017	1,072,834
2018	1,140,756

Notes: (1) Source: The City.
(2) Includes sales taxes collected by the State of Illinois and returned to the City in an amount equal to 1% of taxable sales within the corporate limit. Also includes non-home rule sales taxes in an amount equal to 0.5% of taxable sales within the corporate limit.

DEBT INFORMATION

After issuance of the Bonds and the refunding of the Refunded Bonds, the City will have outstanding $10,685,000* aggregate principal amount of general obligation bond and certificate indebtedness, which includes special service area bonds. In addition, the City has outstanding $________ aggregate principal amount of tax increment allocation notes relating to the City's outstanding RPA (see "**CITY OF PROSPECT HEIGHTS – Tax Increment District**" herein) and $_________ in other outstanding notes (as of April 30, 2020).

The City has a legal general obligation debt limitation equal to 8.625% of equalized assessed valuation (EAV) or $37,521,349. After the issuance of the Bonds and the refunding of the Refunded Bonds, the City is expected to have $9,015,000* applicable to such debt limitation, resulting in a remaining legal debt margin of $28,506,349*. The City does not expect to issue any additional general obligation indebtedness in 2020.

General Obligation Bonded Debt*(1)*
(Principal Only)

Calendar Year	Outstanding G.O. Debt(2)	The Bonds(3)	Less: the Refunded Bonds(3)	Total G.O. Debt(3)	Cumulative Principal Retired(3) Amount	Percent
2020	$ 1,460,000	$ 0	$ 0	$ 1,460,000	$ 1,460,000	13.66%
2021	1,510,000	650,000	(720,000)	1,440,000	2,900,000	27.14%
2022	1,560,000	680,000	(745,000)	1,495,000	4,395,000	41.13%
2023	1,620,000	715,000	(780,000)	1,555,000	5,950,000	55.69%
2024	1,495,000	755,000	(815,000)	1,435,000	7,385,000	69.12%
2025	1,465,000	790,000	(845,000)	1,410,000	8,795,000	82.31%
2026	1,525,000	835,000	(885,000)	1,475,000	10,270,000	96.12%
2027	205,000	0	0	205,000	10,475,000	98.03%
2028	210,000	0	0	210,000	10,685,000	100.00%
Total	$11,050,000	$4,425,000	$(4,790,000)	$10,685,000		

Notes: (1) Source: The City.
(2) Includes the City's General Obligation Debt Certificates, Series 2008 and Series 2018, Special Service Area Number 6 Bonds, Series 2018, and General Obligation Bonds, Series 2011A, Series 2012 and Series 2013.
(3) Subject to change.

Detailed Overlapping Bonded Debt*(1)*

(As of April 30, 2020)

	Outstanding Debt	Applicable to City Percent(2)	Applicable to City Amount(3)
Schools:			
School District Number 21	$ 64,940,000	5.88%	$ 3,815,654
School District Number 23	8,705,000	37.63%	3,276,008
School District Number 26	12,870,000	10.12%	1,302,520
School District Number 31	11,340,000	2.35%	266,232
High School District Number 214	33,010,000	4.19%	1,382,217
High School District Number 225	68,151,706	0.26%	177,209
Community College District Number 512	103,630,000	1.95%	2,023,048
Total Schools			$12,242,888
Others:			
Cook County	$2,803,851,750	0.26%	$7,307,557
Cook County Forest Preserve District	131,815,000	0.26%	343,544
Metropolitan Water Reclamation District	2,274,859,669	0.27%	6,032,333
Arlington Heights Park District	12,680,000	1.13%	142,929
Prospect Heights Park District	6,400,000	58.90%	3,769,607
River Trails Park District	5,025,000	17.08%	858,514
Wheeling Park District	10,740,000	5.02%	538,686
Indian Trails Public Library	3,780,000	5.38%	203,260
Total Others			$19,196,428
Total Schools and Other Overlapping Bonded Debt			$31,439,316

Notes: (1) Source: Cook County Clerk.
(2) Percentages are based on 2019 EAV's, the most recent available.
(3) Due to rounding, totals may not be exact sums.

Statement of Bonded Indebtedness*(1)(2)*

	Amount Applicable	Ratio To Equalized Assessed	Ratio To Estimated Actual	Per Capita (2010 Census 16,256)
City EAV of Taxable Property, 2019	$ 435,030,143	100.00%	33.33%	$26,761.20
Estimated Actual Value, 2019	$1,305,090,429	300.00%	100.00%	$80,283.61
Total Direct Bonded Debt(3)	$ 10,685,000	2.46%	0.82%	$ 657.30
Overlapping Bonded Debt:				
Schools	$ 12,242,888	2.81%	0.94%	$ 753.13
Others	19,196,428	4.41%	1.47%	1,180.88
Total Overlapping Bonded Debt	$ 31,439,316	7.23%	2.41%	$ 1,934.01
Total Direct and Overlapping Bonded Debt(3)	$ 42,124,316	9.68%	3.23%	$ 2,591.31

Notes: (1) Source: Cook County Clerk
(2) As of April 30, 2020 for Overlapping Bonded Debt and the date of issuance of the Bonds for Direct Bonded Debt.
(3) Includes the Bonds and excludes the Refunded Bonds.

PROPERTY ASSESSMENT AND TAX INFORMATION

For the 2018 levy year the City's EAV was comprised of approximately 81% residential, 2% industrial, 17% commercial, and less than 1% farm property valuations.

Equalized Assessed Valuations by Classification of Property*(1)*

	Levy Years 2015	2016(3)	2017	2018	2019(3)
Residential	$264,487,804	$319,199,567	$317,801,414	$315,563,465	Detail
Commercial	60,418,905	66,515,762	71,597,503	69,200,826	Not
Industrial	6,878,199	6,939,523	7,400,492	7,152,131	Available
Total	$331,784,908	$392,654,852	$396,799,409	$391,916,422	$435,030,143
Percent Change	(2.96%)(2)	18.35%	1.06%	(1.23%)	11.00%

Notes: (1) Source: Cook County Clerk.
(2) Percentage change based on 2014 EAV of $341,892,724.
(3) Triennial reassessment year.

Representative Tax Rates*(1)*

(Per $100 EAV)

	Levy Years				
City Rates:	2015	2016	2017	2018	2019
Bonds & Interest	$ 0.4107	$ 0.3468	$ 0.3437	$ 0.3497	$0.3160
Police Pension	0.0955	0.0871	0.0888	0.0928	0.0858
Total	$ 0.5070	$ 0.4340	$ 0.4330	$ 0.4430	$0.4020
Others:					
Cook County	$ 0.5520	$ 0.5330	$ 0.4960	$ 0.4890	$0.4540
Cook County Forest Preserve District	0.0690	0.0630	0.0620	0.0600	0.0590
Metropolitan Water Reclamation District	0.4260	0.4060	0.4020	0.3960	0.3890
Consolidated Elections	0.0340	0.0000	0.0000	0.0000	0.0300
Wheeling Township (2)	0.0850	0.0630	0.0670	0.0680	0.0600
Northwest Mosquito Abatement District	0.0110	0.0100	0.0100	0.0110	0.0100
Prospect Heights Park District	0.9120	0.7700	0.7840	0.8170	0.7510
Old Town Sanitary District	0.0000	0.0000	0.0000	0.0000	0.0000
Prospect Heights Fire Protection District	1.1480	0.9790	1.0180	1.0570	0.9690
Prospect Heights Public Library District	0.6210	0.5450	0.5470	0.5720	0.5250
School District Number 23	4.0620	3.4040	3.4790	3.5950	3.3120
High School District Number 214	2.8810	2.5270	2.5630	2.6690	2.3560
Community College District Number 512	0.4660	0.4160	0.4250	0.4430	0.4030
Total(3)	$11.7740	$10.1500	$10.2860	$10.6200	$9.7200

Notes: (1) Source: Cook County Clerk.
(2) Includes Road and Bridge and General Assistance.
(3) Representative tax rates for other government units are from Wheeling township tax code number 38009, which represents approximately 37% of the City's 2019 EAV.

City Tax Levies and Collections*(1)*

Levy Year	Coll. Year	Taxes Levied	Total Collections Amount	Percent
2011	2012	$1,173,547	$1,151,127	98.09%
2012	2013	1,867,308	1,840,300	98.55%
2013	2014	2,239,415	2,215,484	98.93%
2014	2015	2,298,340	2,214,398	96.35%
2015	2016	2,385,722	2,299,271	96.38%
2016	2017	2,409,203	2,343,682	97.28%
2017	2018	2,151,487	2,089,086	97.10%
2018	2019	2,135,239	_______	_____%
2019	2020	_________	_______	____%

Notes: (1) Source: The City.
(2) Collections as of ________ of each year. Does not include back taxes.

Major City Taxpayers*(1)*

Taxpayer Name	Business/Service	2019 EAV(2)
Briarwood Lakes LP	Real Estate	$11,214,046
CR Congress LLC	Real Property	9,304,210
Individual	Real Property	8,828,677
Bays Northbrook Healthcare	Healthcare	5,672,014
Palwaukee Equites LLC	Retail Center	5,012,998
BKD Prospect Heights	Real Property	3,645,989
Palwaukee Hospitality	Real Property	3,351,018
Signature Flight	Real Property	3,321,566
Pathway Property Owner	Real Property	3,070,717
Voss Bros	Real Property	2,475,052
Total		$55,896,287
Ten Largest Taxpayers as Percent of City's 2019 EAV ($435,030,143)		12.85%

Notes: (1) Source: Cook County Clerk.
(2) Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers listed contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked. The 2019 EAV is the most current available.

REAL PROPERTY ASSESSMENT, TAX LEVY AND COLLECTION PROCEDURES

Summary of Property Assessment, Tax Levy and Collection Procedures

A separate tax to pay the principal of and interest on the Bonds will be levied on all taxable real property within the City. The information under this caption describes the current procedures for real property assessments, tax levies and collections in the County. There can be no assurance that the procedures described herein will not change.

Real Property Assessment

The County Assessor (the "Assessor") is responsible for the assessment of all taxable real property within the County, including such property located within the boundaries of the City, except for certain railroad property, pollution control facilities and low sulfur dioxide emission coal-fueled devices, which are assessed directly by the Department. For triennial reassessment purposes, Cook County is divided into three Districts: west and south suburbs (the "South Tri"), north and northwest suburbs (the "North Tri"), and the City of Chicago (the "City Tri"). The City is located in the North Tri and was last reassessed for the 2019 tax levy year. The City will next be reassessed for the 2022 levy year.

Real property in the County is separated into classes for assessment purposes. After the Assessor establishes the fair market value of a parcel of property, that value is multiplied by the appropriate classification percentage to arrive at the assessed valuation (the "Assessed Valuation") for the parcel. Such classification percentages range from 10% for certain residential, commercial and industrial property to 25% for other industrial and commercial property.

Property is classified for assessment into six basic categories, each of which is assessed at various percentages of fair market value as follows: Class 1 - unimproved real estate (10%); Class 2 - residential (10%); Class 3 - rental-residential (16% in tax year 2009, 13% in tax year 2010, and 10% in tax year 2011 and subsequent years); Class 4 - not-for-profit (25%); Class 5a - commercial (25%); and Class 5b - industrial (25%).

In addition, property may be temporarily classified into one of eight additional assessment classification categories. Upon expiration of such classification, property so classified will revert to one of the basic six assessment classifications described above. The additional assessment classifications are as follows:

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CLASS	DESCRIPTION OF QUALIFYING PROPERTY	ASSESSMENT PERCENTAGE	REVERTS TO CLASS
6b	Newly constructed industrial properties or substantially rehabilitated sections of existing industrial properties	10% for first 10 years and any 10 year renewal; if not renewed, 15% in year 11, 20% in year 12	5b
C	Industrial property that has undergone environmental testing and remediation	10% for first 10 years, 15% in year 11, 20% in year 12	5b
	Commercial property that has undergone environmental testing and remediation	10% for first 10 years, 15% in year 11, 20% in year 12	5a
7a/7b	Newly constructed or substantially rehabilitated commercial properties in an area in need of commercial development	10% for first 10 years, 15% in year 11, 20% in year 12	5a
7c	Newly constructed or rehabilitated commercial buildings and acquisition of abandoned property and rehabilitation of buildings thereon including the land upon which the buildings are situated and the land related to the rehabilitation	10% for first 3 years and any 3 year renewal; if not renewed, 15% in year 4, 20% in year 5	5a
8	Industrial properties in enterprise communities or zones in need of substantial revitalization	10% for first 10 years and any 10-year renewal; if not renewed, 15% in year 11, 20% in year 12	5b
	Commercial properties in enterprise communities or zones in need of substantial revitalization	10% for first 10 years, 15% in year 11, 20% in year 12	5a
9	New or substantially rehabilitated multi-family residential properties in target areas, empowerment or enterprise zones	10% for first 10 years and any 10 year renewal	As Applicable
S	Class 3 properties subject to Section 8 contracts renewed under the "Mark up to Market" option	10% for term of Section 8 contract renewal and any subsequent renewal	3
L	Substantially rehabilitated Class 3, 4 or 5b properties qualifying as "Landmark" or "Contributing" buildings	10% for first 10 years and any 10-year renewal; if not renewed, 15% in year 11, 20% in year 12	3, 4, or 5b
	Substantially rehabilitated Class 5a properties qualifying as "Landmark" or "Contributing" buildings	10% for first 10 years, 15% in year 11, 20% in year 12	5a

The Assessor has established procedures enabling taxpayers to contest their proposed Assessed Valuations. Once the Assessor certifies its final Assessed Valuations, a taxpayer can seek review of its assessment by appealing to the Cook County Board of Review (the "Board of Review"), which consists of three commissioners elected by the voters of the County. The Board of Review has the power to adjust the Assessed Valuations set by the Assessor.

Owners of residential property having six or fewer units are able to appeal decisions of the Board of Review to the Illinois Property Tax Appeal Board (the "PTAB"), a statewide administrative body. The PTAB has the power to determine the Assessed Valuation of real property based on equity and the weight of the evidence. Taxpayers may appeal the decision of PTAB to either the Circuit Court of Cook County (the "Circuit Court") or the Illinois Appellate Court under the Illinois Administrative Review Law.

As an alternative to seeking review of Assessed Valuations by PTAB, taxpayers who have first exhausted their remedies before the Board of Review may file an objection in the Circuit Court. The procedure under this alternative is similar to the judicial review procedure described in the immediately preceding paragraph, however, the standard of proof differs. In addition, in cases where the Assessor agrees that an assessment error has been made after tax bills have been issued, the Assessor can correct any factual error, and thus reduce the amount of taxes due, by issuing a Certificate of Error. Certificates of Error are not issued in cases where the only issue is the opinion of the valuation of the property.

Equalization

After the Assessor has established the Assessed Valuation for each parcel for a given year, and following any revisions by the Board of Review or PTAB, the Department is required by statute to review the Assessed Valuations. The Department establishes an equalization factor (the "Equalization Factor"), commonly called the "multiplier," for each county to make all valuations uniform among the 102 counties in the State. Under State law, the aggregate of the assessments within each county is to be equalized at 33-1/3% of the estimated fair cash value of real property located within the county prior to any applicable exemptions. One multiplier is applied to all property in the County, regardless of its assessment category, except for certain farmland property and wind energy assessable property, which are not subject to equalization.

Once the Equalization Factor is established, the Assessed Valuation, as revised by the Board of Review or PTAB, is multiplied by the Equalization Factor to determine the EAV of that parcel. The EAV for each parcel is the final property valuation used for determination of tax liability. The aggregate EAV for all parcels in any taxing body's jurisdiction, plus the valuation of property assessed directly by the Department, constitute the total real estate tax base for the taxing body, which is used to calculate tax rates (the "Assessment Base"). The following table sets forth the Equalization Factor for the County for the last 10 tax levy years.

TAX LEVY YEAR	EQUALIZATION FACTOR
2010	3.3000
2011	2.9706
2012	2.8056
2013	2.6621
2014	2.7253
2015	2.6685
2016	2.8032
2017	2.9627
2018	2.9109
2019	2.9160

Exemptions

The Illinois Property Tax Code, as amended (the "Property Tax Code"), exempts certain property from taxation. Certain property is exempt from taxation on the basis of ownership and/or use, including, but not limited to, public parks, not-for-profit schools, public schools, churches, not-for-profit hospitals and public hospitals. In addition, the Property Tax Code provides a variety of homestead exemptions, which are discussed below.

An annual General Homestead Exemption provides that the EAV of certain property owned and used for residential purposes ("Residential Property") may be reduced by the amount of any increase over the 1977 EAV, up to a maximum reduction of $10,000 for tax year 2017 and thereafter.

The Long-Time Occupant Homestead Exemption limits the increase in EAV of a taxpayer's homestead property to 10% per year if such taxpayer has owned the property for at least 10 years as of January 1 of the assessment year (or 5 years if purchased with certain government assistance) and has a household income of $100,000 or less ("Qualified Homestead Property"). If the taxpayer's annual income is $75,000 or less, the EAV of the Qualified Homestead Property may increase by no more than 7% per year. There is no exemption limit for Qualified Homestead Properties.

The Homestead Improvement Exemption applies to Residential Property that has been improved or rebuilt in the two years following a catastrophic event, as defined in the Property Tax Code. The exemption is limited to an annual maximum amount of $75,000 for up to four years, to the extent the Assessed Valuation is attributable solely to such improvements or rebuilding.

The Senior Citizens Homestead Exemption annually reduces the EAV on residences owned and occupied by senior citizens. Beginning with tax year 2017, the maximum exemption is $8,000.

The Senior Citizens Assessment Freeze Homestead Exemption freezes property tax assessments for homeowners who are 65 and older, reside in their property as their principal place of residence and receive a household income not in excess of (i) $55,000 through assessment year 2016 and (ii) $65,000 beginning in assessment year 2017. This exemption grants to qualifying senior citizens an exemption equal to the difference between (a) the current EAV of the residence and (b) the EAV of a senior citizen's residence for the year prior to the year in which he or she first qualifies and applies for the exemption, plus the EAV of improvements since such year. Beginning in tax year 2017, the amount of the exemption is equal to the greater of the amount calculated as described in the previous sentence (as more completely set forth in the Property Tax Code) or $2,000.

Beginning January 1, 2015 purchasers of certain single family homes and residences of one to six units located in certain targeted areas (as defined in the Property Tax Code) can apply for the Community Stabilization Assessment Freeze Pilot Program. To be eligible the purchaser must meet certain requirements for rehabilitating the property, including expenditures of at least $5 per square foot, adjusted by the Consumer Price Index ("CPI"). Upon meeting the requirements, the assessed value of the improvements is reduced by (a) 90% in the first seven years, (b) 65% in the eighth year and (c) 35% in the ninth year. The benefit ceases in the tenth year. The program will be phased out by June 30, 2029.

The Natural Disaster Homestead Exemption (the "Natural Disaster Exemption") applies to homestead properties containing a residential structure that has been rebuilt following a natural disaster occurring in taxable year 2012 or any taxable year thereafter. A natural disaster is an occurrence of widespread or severe damage or loss of property resulting from any catastrophic cause including but not limited to fire, flood, earthquake, wind, or storm. The Natural Disaster Exemption is equal to the EAV of the residence in the first taxable year for which the taxpayer applies for the exemption minus the base amount. To be eligible for the Natural Disaster Exemption, the residential structure must be rebuilt within two years after the date of the natural disaster, and the square footage of the rebuilt residential structure may not be more than 110% of the square footage of the original residential structure as it existed immediately prior to the natural disaster. The Natural Disaster Exemption remains at a constant amount until the taxable year in which the property is sold or transferred.

Three exemptions are available to veterans of the United States armed forces. The Veterans with Disabilities Exemption for Specially-Adapted Housing exempts up to $100,000 of the Assessed Valuation of property owned and used exclusively by veterans with a disability, their spouses or unmarried surviving spouses. Qualification for this exemption requires the veteran's disability to be of such a nature that the federal government has authorized payment for purchase of specially adapted housing under the U.S. Code as certified to annually by the Illinois Department of Veterans Affairs or for housing or adaptations donated by a charitable organization to such disabled veteran.

The Standard Homestead Exemption for Veterans with Disabilities provides an annual homestead exemption to veterans with a service-connected disability based on the percentage of such disability. If the veteran has a (a) service-connected disability of 30% or more but less than 50%, the annual exemption is $2,500, (b) service-connected disability of 50% or more but less than 70%, the annual exemption is $5,000, and (c) service-connected disability of 70% or more, the property is exempt from taxation.

The Returning Veterans' Homestead Exemption is available for property owned and occupied as the principal residence of a veteran in the assessment year, and the year following the assessment year, in which the veteran returns from an armed conflict while on active duty in the United States armed forces. This provision grants a one-time, two-year homestead exemption of $5,000.

Finally, the Homestead Exemption for Persons with Disabilities provides an annual homestead exemption in the amount of $2,000 for property that is owned and occupied by certain disabled persons who meet State-mandated guidelines.

Tax Levy

As part of the annual budgetary process of governmental units (the "Units") with power to levy taxes in the County, the designated body for each Unit annually adopts proceedings to levy real estate taxes. The administration and collection of real estate taxes is statutorily assigned to the County Clerk and the County Treasurer. After the Units file their annual tax levies, the County Clerk computes the annual tax rate for each Unit. The County Clerk computes the Unit's maximum allowable levy by multiplying the maximum tax rate for that Unit by the prior year's EAV for all property currently in the City. The prior year's EAV includes the EAV of any new property, the current year value of any annexed property and any recovered tax increment value, minus any disconnected property for the current year under the Limitation Law. The tax rate for a Unit is computed by dividing the lesser of the maximum allowable levy or the actual levy by the current year's EAV.

Property Tax Extension Limitation Law

The Property Tax Extension Limitation Law (the "Limitation Law") limits the amount of the annual increase in property taxes to be extended for certain Illinois non-home rule units of government. In general, the Limitation Law restricts the amount of such increases to the lesser of 5% or the percentage increase in the CPI during the calendar year preceding the levy year. Currently, the Limitation Law applies only to and is a limitation upon all non-home rule taxing bodies in Cook County, the five collar counties (DuPage, Kane, Lake, McHenry and Will) and several downstate counties.

Extensions

The County Clerk then computes the total tax rate applicable to each parcel of real property by aggregating the tax rates of all of the Units having jurisdiction over the particular parcel. The County Clerk extends the tax by entering the tax (determined by multiplying the total tax rate by the EAV of that parcel for the current assessment year) in the books prepared for the County Collector (the "Warrant Books") along with the tax rates, the Assessed Valuation and the EAV. The Warrant Books are the County Collector's authority for the collection of taxes and are used by the County Collector as the basis for issuing tax bills to all property owners.

Collections

Property taxes are collected by the County Collector, who is also the County Treasurer, who remits to each Unit its share of the collections. Taxes levied in one year become payable during the following year in two installments, the first due on March 1 and the second on the later of August 1 or 30 days after the mailing of the tax bills. A payment due is deemed to be paid on time if the payment is postmarked on the due date. Beginning with the first installment payable in 2010, the first installment is equal to 55% of the prior year's tax bill. However, if a Certificate of Error is approved by a court or certified on or before November 30 of the preceding year and before the estimated tax bills are prepared, then the first installment is instead based on the certain percentage of the corrected prior year's tax bill. The second installment is for the balance of the current year's tax bill, and is based on the then current tax year levy, assessed value and Equalization Factor, and reflects any changes from the prior year in those factors. The following table sets forth the second installment penalty date for the last 10 tax levy years in the County; the first installment penalty date has been March 1 for all such years. However, for 2010, the first installment penalty date was established as April 1 by statute.

TAX LEVY YEAR	SECOND INSTALLMENT PENALTY DATE
2010	November 1, 2011
2011	August 1, 2012
2012	August 1, 2013
2013	August 1, 2014
2014	August 3, 2015
2015	August 1, 2016
2016	August 1, 2017
2017	August 1, 2018
2018	August 1, 2019
2019	October 1, 2020

It is possible that the changes to the assessment appeals process described above will cause delays similar to those experienced in past years in preparation and mailing of the second installment in future years. The County may provide for tax bills to be payable in four installments instead of two. However, the County has not required payment of tax bills in four installments. During the periods of peak collections, tax receipts are forwarded to each Unit on a weekly basis. Upon receipt of taxes from the County Collector, the City promptly credits the taxes received to the funds for which they were levied.

With 90 days following the second installment due date, the County Collector presents the Warrant Books to the Circuit Court and applies for a judgment for all unpaid taxes. The court orders resulting from the application for judgment provides for an Annual Tax Sale (the "Annual Tax Sale") of unpaid taxes shown on that year's Warrant Books. A public sale is held, at which time successful tax buyers pay the unpaid taxes plus penalties. In each such public sale, the collector can use any "automated means." Unpaid taxes accrue penalties at the rate of 1.5% per month from their due date until the date of sale. Taxpayers can redeem their property by paying the amount paid at the sale, plus a maximum of 12% for each six-month period after the sale. If no redemption is made within the applicable redemption period (ranging from six months to two and one-half years depending on the type and occupancy of the property) and the tax buyer files a petition in the Circuit Court, notifying the necessary parties in accordance with the applicable law, the tax buyer receives a deed to the property. In addition, there are miscellaneous statutory provisions for foreclosure of tax liens.

If there is no sale of the tax lien on a parcel of property at the Annual Tax Sale, the taxes are forfeited and the property becomes eligible to be purchased at any time thereafter at an amount equal to all delinquent taxes and interest accrued to the date of purchase. Redemption periods and procedures are the same as applicable to the Annual Tax Sale.

The Scavenger Sale (the "Scavenger Sale"), like the Annual Tax Sale, is a sale of unpaid taxes. The Scavenger Sale is held every two years on all property on which two or more years' taxes are delinquent. The sale price of the unpaid taxes is the amount bid at such sale, which may be less than the amount of delinquent taxes. Redemption periods vary from six months to two and a half years depending upon the type and occupancy of the property.

Truth in Taxation Law

Legislation known as the Truth in Taxation Law (the "Law") limits the aggregate amount of certain taxes which can be levied by, and extended for, a taxing district to 105% of the amount of taxes extended in the preceding year unless specified notice, hearing and certification requirements are met by the taxing body. The express purpose of the Law is to require published disclosure of, and hearing upon, an intention to adopt a levy in excess of the specified levels. The provisions of the Law do not apply to levies made to pay principal of and interest on the Bonds.

FINANCIAL INFORMATION

Financial Reports

The City's financial statements are audited annually by certified public accountants. The City's financial statements are completed on a modified accrual basis of accounting consistent with generally accepted accounting principles applicable to governmental entities. See **APPENDIX A** for more detail.

No Consent or Updated Information Requested of the Auditor

The tables contained in this **"FINANCIAL INFORMATION"** section (the "Excerpted Financial Information") are from the audited financial statements of the City, including the audited financial statements for the fiscal year ended April 30, 2020 (the "2020 Audit") and attached to this Final Official Statement as **APPENDIX A**. The City has not requested the Auditor to update information contained in the Excerpted Financial Information or the 2020 Audit; nor has the City requested that the Auditor consent to the use of the Excerpted Financial Information or the 2020 Audit in this Final Official Statement. Other than as expressly set forth in this Final Official Statement, the financial information contained in the Excerpted Financial Information and 2020 Audit has not been updated since the date of the 2020 Audit. The inclusion of the Excerpted Financial Information and 2020 Audit in this Final Official Statement in and of itself is not intended to demonstrate the fiscal condition of the City since the date of the 2020 Audit. Questions or inquiries relating to financial information of the City since the date of the 2020 Audit should be directed to the City.

Summary Financial Information

The following tables are summaries and do not purport to be the complete audits, copies of which are available upon request.

[Add discussion of financial performance from April 30, 2020 to present.]

See **APPENDIX A** for the City's Fiscal Year 2020 Audit.

Statement of Net Assets
Governmental Activities

	Audited as of April 30				
	2016	2017	2018	2019	2020
ASSETS:					
Cash and Investments	$10,927,900	$12,665,823	$ 16,436,390	$ 20,625,140	
Prepaid Items	109,573	141,125	120,866	142,565	
Receivables (Net of Estimated Uncollectibles):					
Accounts Receivable	451,571	507,401	894,058	352,638	
Property Taxes	1,344,579	2,078,160	1,719,689	1,534,859	
Intergovernmental	856,651	899,592	728,107	807,656	
Other Taxes	134,360	127,495	47,043	42,533	
Other Receivables	0	0	0	150,000	
Assets Held for Resale	2,210,500	2,210,500	2,745,000	0	
Internal Balances	3,868	(27,378)	11,708,083	490,641	
Internal Balances - Advances	412,128	410,346	4,973,205	0	
Investment in Joint Venture - Airport	45,562,651	45,497,352	44,948,315	44,078,198	
Capital Assets Not Being Depreciated	7,851,387	7,805,635	7,805,635	9,207,381	
Capital Assets Being Depreciated, Net of Depreciation	25,586,291	24,980,480	23,906,287	22,858,486	
Total Assets	$95,451,459	$97,296,531	$116,032,678	$100,290,097	
DEFERRED OUTFLOWS OF RESOURCES:					
Deferred Amount on Refunding	$ 96,541	$ 87,765	$ 0	$ 0	
Net Deferred Outflows of Resources Related to Pensions/OPEB	2,837,915	2,381,818	2,308,712	2,220,494	
Total Outflows of Resources	$ 2,934,456	$ 2,469,583	$ 2,308,712	$ 2,220,494	
LIABILITIES:					
Accounts Payable	$ 314,377	$ 421,500	$ 450,351	$ 515,317	
Accrued Payroll	69,967	90,328	102,131	103,519	
Accrued Interest	207,108	185,808	161,743	133,421	
Deposits	76,645	68,806	124,356	224,440	
Unearned Revenue	74,278	95,622	124,253	121,629	
Due to Fiduciary Activities	0	0	0	447,149	
Internal Balances	0	0	12,247,337	0	
Internal Balances - Advances	0	0	4,531,081	0	
Noncurrent Liabilities:					
Due Within One Year	1,942,579	2,052,651	1,302,666	1,556,027	
Due In More Than One Year	25,968,260	23,335,570	23,556,887	23,683,737	
Total Liabilities	$28,653,214	$26,250,285	$ 42,600,805	$ 26,785,239	
DEFERRED INFLOWS OF RESOURCES:					
Property Taxes Levied for Future Periods	$ 1,327,845	$ 2,064,810	$ 1,675,272	$ 1,511,527	
Deferred Inflows of Resources Related to Pensions/OPEB	429,471	984,222	1,887,323	603,845	
Total Deferred Inflows of Resources	$ 1,757,316	$ 3,049,032	$ 3,562,595	$ 2,115,372	
NET POSITION:					
Net Investment in Capital Assets	$17,523,954	$18,110,058	$ 18,303,531	$ 19,930,723	
Restricted	0	0	4,578,961	0	
Public Safety	144,590	338,902	0	566,748	
Debt Service	808,757	841,681	0	2,140,724	
Streets and Highways	819,578	934,040	0	1,775,790	
Tourism	141,865	332,614	0	78,984	
Special Service Area Improvements	477,140	592,605	0	812,308	
Palatine Road Tax Increment Financing	0	0	0	476,864	
Unrestricted	48,059,501	49,316,897	49,295,498	47,827,839	
Total Net Assets	$67,975,385	$70,466,797	$ 72,177,990	$ 73,609,980	

Statement of Activities
Governmental Activities
Net (Expense) Revenue and Change in Net Assets*(1)*

	Audited Fiscal Year Ended April 30				
	2016	2017	2018	2019	2020
Governmental Activities:					
General Government	$ (831,017)	$ (414,335)	$ (969,578)	$ (1,187,613)	
Public Safety	(3,908,059)	(4,178,972)	(4,254,314)	(4,384,169)	
Public Works	(1,943,536)	(1,350,262)	(1,693,273)	(1,697,010)	
Interest and Fiscal Charges	(663,219)	(527,668)	(546,271)	(421,297)	
Equity Interest in Joint Venture - Airport	0	0	0	(870,117)	
Total Governmental Activities	$ (7,345,831)	$ (6,471,237)	$ (7,463,436)	$ (8,560,206)	
General Revenues:					
Taxes					
Property Tax, Levied for General Purposes	$ 2,840,100	$ 2,606,246	$ 3,863,343	$ 3,103,154	
Sales Tax	377,196	693,918	665,197	800,765	
State Income Tax	(1)	(1)	873,443	819,355	
State Motor Fuel Tax	(1)	(1)	827,607	791,836	
Other Taxes	2,278,584	2,468,665	1,153,747	1,178,226	
Intergovernmental Revenues:					
Income Tax	1,662,974	1,532,543	1,479,199	1,681,769	
State Sales Tax	828,941	981,646	1,121,542	1,405,229	
Other Intergovernmental Taxes	157,582	189,323	197,279	113,182	
Net Change of Investment in Joint Venture - Airport	(661,580)	(65,299)	(549,037)	0	
Net Investment Revenue	27,546	42,524	125,859	62,058	
Fair Value Adjustment to Land Held for Resale	0	0	534,500	0	
Miscellaneous	127,295	87,083	78,241	36,622	
Transfers	283,420	426,000	470,000	0	
Total General Revenues and Transfers	$ 7,922,058	$ 8,962,649	$10,840,920	$ 9,992,196	
Change in Net Assets	$ 576,227	$ 2,491,412	$ 3,377,484	$ 1,431,990	
Net Assets, May 1	$67,399,158	$67,975,385	$70,466,797	$72,177,990	
Restatements	0	0	(1,666,291)	0	
Net Assets, May1 As Restated	$67,399,158	$67,975,385	$68,800,506	$72,177,990	
Net Assets, April 30	$67,975,385	$70,466,797	$72,177,990	$73,609,980	

Note: (1) Included Under Other Taxes.

General Fund
Balance Sheet

	Audited Fiscal Year Ended April 30				
	2016	2017	2018	2019	2020
ASSETS:					
Cash and Investments	$ 7,323,205	$ 8,276,007	$ 9,490,646	$14,065,782	
Prepaid Items	66,769	113,458	115,742	141,468	
Receivables (Net of Estimated Uncollectibles):					
Accounts Receivable	335,241	0	780,027	257,565	
Property Taxes	183,668	178,840	203,832	180,519	
Intergovernmental	819,655	864,000	690,893	771,674	
Other Taxes	134,360	127,495	47,043	42,533	
Other Receivables	0	354,510	0	0	
Due From Other Funds	665,698	1,180,012	3,149,609	(3,079,911)	
Advances to Other Funds	5,126,529	5,028,331	4,973,205	0	
Total Assets	$14,655,125	$16,122,653	$19,450,997	$12,379,630	
LIABILITIES:					
Accounts Payable	$ 238,658	$ 289,268	$ 380,082	$ 261,576	
Accrued Payroll	69,967	90,328	102,131	103,519	
Deposits	76,645	68,806	124,356	224,440	
Due to Other Funds	4,490	103,941	8,894,715		
Due to Fiduciary Activities	0	0	0	447,149	
Unearned Revenue	74,278	95,622	124,253	121,629	
Total Liabilities	$ 464,038	$ 647,965	$ 9,625,537	$ 1,158,313	
DEFFERED INFLOWS OF RESOURCES:					
Property Taxes Levied for Future Periods	$ 181,425	$ 178,840	$ 203,832	$ 177,580	
FUND BALANCES:					
Nonspendable	$ 5,193,298	$ 5,141,789	$ 5,088,947	$ 2,785,969	
Restricted for:	24,113	38,365	0	0	
Public Safety	0	0	64,928	67,411	
Committed for:	2,156,168	2,313,752	0	0	
Ongoing Reserve	0		1,195,872	0	
Emergency Reserve	0	0	844,844	3,000,000	
Assigned	5,820,743	5,820,743	0	0	
Unassigned	815,340	1,981,199	2,427,037	5,190,357	
Total Fund Balance	$14,009,662	$15,295,848	$ 9,621,628	$11,043,737	
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$14,655,125	$16,122,653	$19,450,997	$12,379,630	

General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance

	Audited Fiscal Year Ending April 30				
	2016	2017	2018	2019	2020
REVENUES:					
Local Taxes	$ 2,437,545	$ 2,676,936	$ 2,648,336	$ 2,761,677	
Intergovernmental	2,739,066	2,803,539	2,843,082	3,256,884	
Licenses and Permits	899,237	936,288	980,328	1,039,421	
Fines, Forfeitures and Penalties	784,430	797,392	655,993	661,319	
Charges for Service	1,024,399	905,768	937,128	1,180,161	
Investment Income	24,157	29,549	91,375	200,837	
Miscellaneous	259,935	248,460	994,751	190,948	
Total Revenues	$ 8,168,769	$ 8,397,932	$ 9,150,993	$ 9,291,247	
EXPENDITURES:					
Current:					
General government	$ 1,833,937	$ 2,016,736	$ 2,169,860	$ 2,217,170	
Public safety	4,644,629	4,828,528	5,074,431	4,828,891	
Public Works	975,778	910,512	905,786	875,950	
Capital Outlay	1,091,094	688,953	539,145	66,146	
Debt Service:					
Principal	130,000	135,000	140,000	145,000	
Interest	59,424	53,668	47,999	41,938	
Total Expenditures	$ 8,734,862	$ 8,633,397	$ 8,877,221	$ 8,175,095	
Excess (Deficiency) of Revenues over Expenditures	$ (566,093)	$ (235,465)	$ 273,772	$ 1,116,152	
OTHER FINANCING SOURCES:					
Transfers	$ 1,405,948	$ 1,521,651	$ (5,947,992)	$ 305,957	
Net Change In Fund Balances	$839,855	$ 1,286,186	$ (5,674,220)	$ 1,422,109	
Fund Balances - May 1 of Prior Year	13,169,807	14,009,662	15,295,848	9,621,628	
Fund Balances, - April 30	$14,009,662	$15,295,848	$ 9,621,628	$11,043,737	

Joint Ventures

Solid Waste Agency of Northern Cook County (SWANCC)

The City is a participant with 23 other municipalities in this joint venture. SWANCC is a municipal corporation empowered to plan, finance, construct and operate a solid waste disposal system to serve its member municipalities. Management consists of a Board of Directors comprised of one appointed representative from each member. SWANCC is reported as a proprietary joint venture. Additional required disclosures may be found in the Contingencies and Commitments and Joint Ventures notes to the financial statements.

The City has committed to pay its share of the annual operating costs and fixed costs of SWANCC. The City's share of dual costs is expected to be funded through tipping fees paid by refuse haulers. The City began delivering refuse to the SWANCC in May, 1995. Present contract provisions transfer the cost burden to the waste hauler.

The Agency has entered into solid waste disposal contracts with member municipalities. The contracts are irrevocable and may not be terminated or amended except as provided in the contract. Each member is obligated, on a "take or pay" basis, to purchase or in any event to pay for a minimum annual cost of the system.

The obligation of the City to make all payments as required by this contract is unconditional and irrevocable, without regard to performance or nonperformance by the Agency of its obligations under this contract. Payments to SWANCC totaled approximately $329,717 for the year ended April 30, 2019 and $_______for the year ended April 30, 2020. The City does not have an equity interest in SWANCC.

Chicago Executive Airport

The City is a member of the Chicago Executive Airport (the "Airport"), a proprietary joint venture, which consists of two municipalities. The Airport is a joint airport commission established pursuant to the Constitution of the State of Illinois and the Intergovernmental Cooperation Act of the State of Illinois, as amended (the "Act"). The Airport is empowered under the Act to acquire, organize, operate and maintain an airport to serve its members and other potential airport customers. The Airport is an intergovernmental cooperation created under Illinois law to allow the City of Prospect Heights, Illinois, and Village of Wheeling, Illinois (collectively referred to as member municipalities) joint ownership and administration of the Airport. Each member has a 50% share as of the date of this report.

The member municipalities have entered into agreements with the Federal Aviation Administration of the United States of America and the State of Illinois to sponsor projects for the acquisition and development of the Airport. Although assets are legally held in the name of the member municipalities, such assets are recorded in the Airport's financial statements to present the overall financial position and operations of the Airport, whichever is longer, unless sooner terminated and dissolved by mutual agreement of the member municipalities, or by operation of law.

At April 30, 2020, the City's proportionate shares of equity and net income were $___________ and $______, respectively. The City made no payments to the Airport for the year ended April 30, 2020, however the City did receive $________ in revenue sharing payments from the Airport for the fiscal year ended April 30, 2020.

Complete financial statements can be obtained from Chicago Executive Airport, 1020 South Plant Road, Wheeling, Illinois 60090.

The City also is a member of the Northwest Central Dispatch System.

EMPLOYEE RETIREMENT AND OTHER POSTEMPLOYMENT BENEFITS OBLIGATIONS

The City participates in two defined benefit pension plans: (i) the IMRF Plan, and the (ii) the Police Pension Plan (the "Police Pension Plan" and, together with the IMRF, the "Pension Plans"). The Pension Plans provide defined benefit pension benefits to the City's employees, retirees and beneficiaries. The IMRF Plan is an agent multiple-employer public employee retirement system, and the Police Pension Plan is a single-employer pension plan. The City makes certain contributions to the Pension Plans on behalf of its employees, as further described in this section. The operations of the Pension Plans, including the contributions to be made to the Pension Plans, the benefits provided by the Pension Plans, and the actuarial assumptions and methods employed in generating the liabilities and contributions of the Pension Plans, are governed by the Pension Code. This section first describes certain concepts related to pensions generally, then describes the applicable provisions of Pension Plans. These concepts are more completely described in Note IV to the 2020 Audit, as well as the supplementary schedules thereto, attached hereto as **APPENDIX A**.

The Pension Code allows the State Comptroller to divert State payments intended for the City to the Police Pension Plan to satisfy contribution shortfalls by the City (the "Recapture Provisions"). If the City fails to contribute to the Police Pension Plan or the Fire Pension Plan as required by the Pension Code, the City will be subject to a reallocation of payments of State funds to the City if (i) the City fails to make the required payment for 90 days past the due date, (ii) the subject retirement fund gives notice of the failure to the City, and (iii) such retirement fund certifies to the State Comptroller that such payment has not been made. Upon the occurrence of these events, the State Comptroller will withhold payments of State funds from the City in an amount not in excess of the delinquent payment amount in the proportion of 100% of the amount of any payments of State funds to the City. Should the Recapture Provisions be enforced as a result of the City's failure to contribute all of its required contribution, a reduction in payments of State funds may have an adverse impact on the City's finances.

For fiscal year ending April 30, 2020, the City contributed $_______, which was ____% of the actuarially determined contribution to the Police Pension Plan. Such actuarially determined contribution exceeded 100% of the statutory actuarial minimum required contribution. If the City does not contribute 100% of its statutory actuarial minimum required contributions to the Police Pension Plan, the State Comptroller may withhold State payments otherwise due to the City.

Background Regarding Pension Plans

The Actuarial Valuation

The disclosures in the 2020 Audit related to the Pension Plans are based in part on the actuarial valuations of the Pension Plans. In the actuarial valuations, the actuary for each of the Pension Plans measures the financial position of a Pension Plan, determines the amount to be contributed to a Pension Plan pursuant to statutory requirements, and produces information mandated by the financial reporting standards issued by the Governmental Accounting Standards Board ("GASB"), as described below.

In producing an actuarial valuation, the actuary for a Pension Plan uses demographic data (including employee age, salary and service credits), economic assumptions (including estimated future salary and interest rates), and decrement assumptions (including employee turnover, mortality and retirement rates) and employs various actuarial methods to generate the information required to be included in such valuation.

GASB Standards

Prior to the fiscal year ended December 31, 2015, the applicable GASB financial reporting standards with respect to the Pension Plans were GASB Statement No. 25 and GASB Statement No. 27 (together, the "Prior GASB Standards"). The Prior GASB Standards required the disclosure of an Annually Required Contribution (which was such pronouncement's method for calculating the annual amounts needed to fully fund a pension plan) and the calculation of pension funding statistics such as the unfunded actuarial accrued liability ("UAAL"), which was the shortfall of the assets held by the pension plan when compared against the liabilities of such pension plan, as actuarially determined (the "Actuarial Accrued Liability"), and the "Funded Ratio," which was the ratio, expressed as a percentage, derived from dividing the assets of the pension plan by the Actuarial Accrued Liability. In addition, the Prior GASB Standards allowed pension plans to prepare financial reports pursuant to various approved actuarial methods and to use an assumed investment rate of return determined by the pension plan for financial reporting purposes.

Beginning with the fiscal year ended December 31, 2015, the applicable GASB financial reporting standards with respect to the Pension Plans became GASB Statement No. 67 and GASB Statement No. 68 (together, the "New GASB Standards"). Unlike the Prior GASB Standards, the New GASB Standards do not establish approaches to funding pension plans, and, therefore, do not require computation of the Annually Required Contribution or a similar contribution number. Instead, the New GASB Standards provide standards solely for financial reporting and accounting related to pension plans.

The New GASB Standards require calculation and disclosure of a "Net Pension Liability" or "Net Pension Asset", which is the difference between the actuarial present value of projected benefit payments that is attributed to past periods of employee service calculated pursuant to the methods and assumptions set forth in the New GASB Standards (referred to in such statements as the "Total Pension Liability") and the fair market value of the pension plan's assets (referred to as the "Fiduciary Net Position"). This concept is similar to the UAAL, which was calculated under the Prior GASB Standards, but most likely will differ from the UAAL on any calculation date because the Fiduciary Net Position is calculated at fair market value and because of the differences in the manner of calculating the Total Pension Liability as compared to the Actuarial Accrued Liability under the Prior GASB Standards.

Furthermore, the New GASB Standards employ a rate, referred to in such statements as the "Discount Rate," which is used to discount projected benefit payments to their actuarial present values. The Discount Rate is a blended rate comprised of (1) a long-term expected rate of return on a pension plan's investments (to the extent that such assets are projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate meeting certain specifications set forth in the New GASB Standards. Therefore, in certain cases in which the assets of a pension plan are not expected to be sufficient to pay the projected benefits of such pension plan, the Discount Rate calculated pursuant to the New GASB Standards may differ from the assumed investment rate of return used in reporting pursuant to the Prior GASB Standards.

Finally, the New GASB Standards require that the Net Pension Liability be disclosed in the notes to the financial statements of the pension system and that a proportionate share of the Net Pension Liability be recognized on the balance sheet of the employer. In addition, the New GASB Standards require an expense to be recognized on the income statement of the City.

Pension Plans Remain Governed by the Pension Code

As described above, each of the Prior GASB Standards and the New GASB Standards establish requirements for financial reporting purposes. However, the Pension Plans are ultimately governed by the provisions of the Pension Code in all respects, including, but not limited to, the amounts to be contributed by the City to the Pension Plans in each year.

Illinois Municipal Retirement Fund

The City participates in the IMRF Plan, which is a defined-benefit, agent multiple employer pension plan administered by the IMRF that acts as a common investment and administrative agent for units of local government and school districts in Illinois. All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. As of December 31, 2019, the City had ___ employees and former employees covered by the IMRF benefit terms.

The IMRF Plan is established and administered under statutes adopted by the General Assembly. The Pension Code sets the benefit provisions of the IMRF Plan, which can only be amended by the General Assembly.

Each employer participating in the IMRF Plan, including the City, has an employer reserve account with the IMRF Plan separate and distinct from all other participating employers (the "IMRF Account") along with a unique employer contribution rate determined by the IMRF Board of Trustees (the "IMRF Board"), as described below. The employees of a participating employer receive benefits solely from such employer's IMRF Account. Participating employers are not responsible for funding the deficits of other participating employers.

The IMRF issues a publicly available financial report that includes financial statements and required supplementary information which may be viewed at the IMRF's website.

See Note IV to the 2020 Audit for additional information on the IMRF Plan's actuarial methods and assumptions.

Contributions

Both employers and employees contribute to the IMRF Plan. At present, employees contribute 4.50% of their salary to the IMRF Plan, as established by statute. Employers are required to make all additional contributions necessary to fund the benefits provided by the IMRF Plan to its employees. The annual rate at which an employer must contribute to the IMRF Plan is established by the IMRF Board. The City's contribution rates for calendar years 2017, 2018 and 2019 were 12.58%, 12.36%, and ____% of covered payroll, respectively. For the fiscal years ended April 30, 2018, 2019 and 2020, the City contributed $167,811, $154,909, $________, respectively, to the IMRF Plan, as reported in the City's 2018, 2019 and 2020 audited financial statements, with IMRF reporting on a one year lag per State statute.

Measures of Financial Position

The following table presents the measures of the IMRF Account's financial position as of fiscal years ended April 30, 2018, 2019 and 2020, which are presented pursuant to the New GASB Standards. Such measures were calculated pursuant to the Discount Rates shown below.

Fiscal Year Ended April 30	Total Pension Liability	Fiduciary Net Position	Net Pension Liability/(Asset)	Fiduciary Net Position as a % of Total Pension Liability	Discount Rate
2018	$11,079,784	$10,836,175	$243,609	97.80%	7.50%
2019	11,996,684	10,150,197	1,846,487	84.61%	7.25%
2020				%	7.25%

Source: 2020 Audit.

See Note IV to the 2020 Audit, and the related required supplementary information disclosures, for a description of the IMRF Plan, the IMRF Account, the City's funding policy, information on the assumptions and methods used by the Actuary, and the financial reporting information required by the New GASB Standards.

Police Pension Plan

The City provides retirement, death and disability benefits to its sworn police personnel and retirees and their beneficiaries through the Police Pension Plan. The Police Pension Plan is a single-employer defined benefit contribution plan. The benefits provided by the Police Pension Plan and the amount of employer and employee contributions to the Police Pension Plan are governed by the Pension Code and may only be amended by the General Assembly. As of December 31, 2019, the Police Pension Plan had a membership of ____.

Contributions

As stated above, both the City and its participating employees make contributions to the Police Pension Plan. At present, employees contribute 9.91% of their base salary to the Police Pension Plan. The City is required to make all additional contributions necessary to fund the benefits provided by the Police Pension Plan to its members.

The Pension Code requires that the City contribute annually the amount necessary to fund the normal cost of the Police Pension Plan for such year plus an amount sufficient to bring the total assets of the Police Pension Plan up to 90% of the total actuarial liabilities of the Police Pension Plan by the end of fiscal year 2040, as determined by an actuary (the "Funding Requirement"). The Pension Code provides a levy of a separate tax annually by the City to generate the funds necessary to make this contribution.

As the Funding Requirement represents an amortization of the unfunded portion of the actuarial liabilities of the Police Pension Plan over a closed period of time, the City's required contributions to the Police Pension Plan are expected to increase, possibly by a significant margin, during the period of fiscal years leading up to 2040.

For fiscal year ended December 31, 2019, the City's contribution was _____% of covered payroll. For the fiscal years ended April 30, 2018, 2019 and 2020, the City contributed the following amounts to the Police Pension Plan:

Fiscal Year Ended April 30	Actuarially Determined Contribution	Police Pension Plan Contribution	Contribution (Deficiency)/Excess
2018	$820,079	$1,125,669	$305,540
2019	920,119	794,856	(125,263)
2020			

Source: 2020 Audit.

Measures of Financial Position

The following table provides statistical information produced pursuant to the New GASB Standards with respect to the Police Pension Plan for each of the last four fiscal years. The Total Pension Liability was calculated pursuant to the Discount Rates shown below.

Fiscal Year Ended April 30	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Fiduciary Net Position as a % of Total Pension Liability	Discount Rate
2018	$25,084,413	$16,044,527	$9,039,886	63.96%	6.75%
2019	26,390,541	17,266,401	9,124,140	65.43%	6.75%
2020				%	6.75%

Source: 2020 Audit.

See Note IV to the 2020 Audit, and the related required supplementary information disclosures, for a description of the Police Pension Plan, the City's funding policy, information on the assumptions and methods used by the actuary for the Police Pension Plan, and the financial reporting information required by the New GASB Standards.

Downstate Police and Fire Pension Consolidation Law

Public Act 101-0610 ("PA 101-610") authorizes the consolidation of more than 650 police and firefighter pension funds that provide benefits to police and firefighters located outside the boundaries of the City of Chicago, Illinois, into two statewide funds: The Police Officers' Pension Investment Fund (the "Consolidated Police Pension Fund") and The Firefighters' Pension Investment Fund (the "Consolidated Firefighters' Pension Fund," and together with the Consolidated Police Pension Fund, the "Consolidated Pension Funds"). Upon consolidation, the Consolidated Police Pension Fund and the Consolidated Firefighters' Pension Fund will have in excess of $8 billion and $6 billion in assets, respectively. The purpose of consolidating local pension funds into the Consolidated Pension Funds is to invest assets more efficiently and to reduce administrative costs in order to generate higher investment returns.

The Consolidated Pension Funds will be governed by their respective 9-member board of trustees and managed by their respective executive directors. The Consolidated Pension Funds are authorized to manage the reserves, funds, assets, securities, properties and moneys of the underlying police and fire pension funds which will make up the Consolidated Pension Funds.

Under PA 101-610, each underlying police and fire pension fund (such as the Police Pension Plan) will maintain an individual and separate account within the newly established Consolidated Pension Funds. Therefore, no assets or liabilities of any individual police or fire pension fund can be shifted from one pension fund to another. Further, investment returns earned by the Consolidated Pension Funds will be allocated and distributed pro rata among each underlying pension fund account in accordance with the value of the pension fund assets attributable to each fund.

The City cannot determine at this time the financial impact PA 101-610 will have on its Police Pension Plan. The effectiveness of PA 101-610 in reducing costs and generating additional investment returns may not be determinable for several years.

Other Post-Employment Benefits

In addition to providing the pension benefits described above, the City provides post-employment healthcare benefits ("OPEB") for eligible retired employees through a single employer defined benefit plan (the "OPEB Plan"). The benefits, benefit levels, employee contributions and employer contributions are governed by the City Council and can be amended by the City through its personnel manual and union contracts. As of __________, ____ (determined by an actuarial valuation as of _____, ___), the OPEB Plan had a membership of ___. For additional information regarding the OPEB Plan, see Note IV to the 2020 Audit. The City does not currently fund the cost of benefits due under the OPEB Plan in advance of the payment of such expenses. Active employees do not contribute to the OPEB Plan until retirement.

The City provides post-employment health care benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the City's retirement plans. All health care benefits are provided through the City's health insurance plan. The benefit levels are the same as those afforded to active employees. All retirees contribute 100% of the actuarially determined premium to the plan.

The City's total OPEB liability as of April 30, 2020 was $_________. For additional information on the City's post-employment benefits other than pensions, see Note IV and the required supplementary information to the 2020 Audit.

REGISTRATION, TRANSFER AND EXCHANGE

See also **APPENDIX B** for information on registration, transfer and exchange of book-entry bonds. The Bonds will be initially issued as book-entry bonds.

The City shall cause books (the "Bond Register") for the registration and for the transfer of the Bonds to be kept at the principal office maintained for the purpose by the Bond Registrar in Chicago, Illinois. The City will authorize to be prepared, and the Bond Registrar shall keep custody of, multiple bond blanks executed by the City for use in the transfer and exchange of Bonds.

Any Bond may be transferred or exchanged, but only in the manner, subject to the limitations, and upon payment of the charges as set forth in the Bond Ordinance. Upon surrender for transfer or exchange of any Bond at the principal office maintained for the purpose by the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by the registered owner or such owner's attorney duly authorized in writing, the City shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the registered owner, transferee or transferees (as the case may be) a new fully registered Bond or Bonds of the same maturity and interest rate of authorized denominations, for a like aggregate principal amount.

The execution by the City of any fully registered Bond shall constitute full and due authorization of such Bond, and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, provided, however, the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less Bonds previously paid.

The Bond Registrar shall not be required to transfer or exchange any Bond following the close of business on the first day of the month in which an interest payment date occurs on such Bond (known as the record date), nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen days next preceding mailing of a notice of redemption of any Bonds.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bonds shall be made only to or upon the order of the registered owner thereof or such owner's legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the City or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds except in the case of the issuance of a Bond or Bonds for the unredeemed portion of a bond surrendered for redemption.

TAX EXEMPTION

Federal tax law contains a number of requirements and restrictions which apply to the Bonds, including investment restrictions, periodic payments of arbitrage profits to the United States, requirements regarding the proper use of bond proceeds and the facilities financed therewith, and certain other matters. The City has covenanted to comply with all requirements that must be satisfied in order for the interest on the Bonds to be excludable from gross income for federal income tax purposes. Failure to comply with certain of such covenants could cause interest on the Bonds to become includible in gross income for federal income tax purposes retroactively to the date of issuance of the Bonds.

Subject to the City's compliance with the above-referenced covenants, under present law, in the opinion of Bond Counsel, interest on the Bonds is excludable from the gross income of the owners thereof for federal income tax purposes and is not included as an item of tax preference in computing the federal alternative minimum tax for individuals under the Internal Revenue Code of 1986, as amended (the "Code").

In rendering its opinion, Bond Counsel will rely upon certifications of the City with respect to certain material facts within the City's knowledge. Bond Counsel's opinion represents its legal judgment based upon its review of the law and the facts that it deems relevant to render such opinion and is not a guarantee of a result.

Ownership of the Bonds may result in collateral federal income tax consequences to certain taxpayers, including, without limitation, corporations subject to the branch profits tax, financial institutions, certain insurance companies, certain S corporations, individual recipients of Social Security or Railroad Retirement benefits and taxpayers who may be deemed to have incurred (or continued) indebtedness to purchase or carry tax-exempt obligations. Prospective purchasers of the Bonds should consult their tax advisors as to applicability of any such collateral consequences.

The issue price for original issue discount (as further discussed below) and market discount purposes (the "OID Issue Price") for each maturity of the Bonds is the price at which a substantial amount of such maturity of the Bonds is first sold to the public (excluding bond houses and brokers and similar persons or organizations acting in the capacity of underwriters, placement agents or wholesalers). The OID Issue Price of a maturity of the Bonds may be different from the prices set forth, or the prices corresponding to the yields set forth, on the inside cover page hereof.

If the OID Issue Price of a maturity of the Bonds is less than the principal amount payable at maturity, the difference between the OID Issue Price of each such maturity, if any, of the Bonds (the "OID Bonds") and the principal amount payable at maturity is original issue discount.

For an investor who purchases an OID Bond in the initial public offering at the OID Issue Price for such maturity and who holds such OID Bond to its stated maturity, subject to the condition that the City complies with the covenants discussed above, (a) the full amount of original issue discount with respect to such OID Bond constitutes interest which is excludable from the gross income of the owner thereof for federal income tax purposes; (b) such owner will not realize taxable capital gain or market discount upon payment of such OID Bond at its stated maturity; (c) such original issue discount is not included as an item of tax preference in computing the alternative minimum tax for individuals under the Code; and (d) the accretion of original issue discount in each year may result in an alternative minimum tax liability for corporations or certain collateral federal income tax consequences in each year even though a corresponding cash payment may not be received until a later year. Based upon the stated position of the Department under State income tax law, accreted original issue discount on such OID Bonds is subject to taxation as it accretes, even though there may not be a corresponding cash payment until a later year. Owners of OID Bonds should consult their own tax advisors with respect to the state and local tax consequences of original issue discount on such OID Bonds.

Owners of Bonds who dispose of Bonds prior to the stated maturity (whether by sale, redemption or otherwise), purchase Bonds in the initial public offering, but at a price different from the OID Issue Price or purchase Bonds subsequent to the initial public offering should consult their own tax advisors.

If a 2020A Bond is purchased at any time for a price that is less than the 2020A Bond's stated redemption price at maturity or, in the case of a OID Bond, its OID Issue Price plus accreted original issue discount (the "Revised Issue Price"), the purchaser will be treated as having purchased a 2020A Bond with market discount subject to the market discount rules of the Code (unless a statutory de minimis rule applies). Accrued market discount is treated as taxable ordinary income and is recognized when a 2020A Bond is disposed of (to the extent such accrued discount does not exceed gain realized) or, at the purchaser's election, as it accrues. Such treatment would apply to any purchaser who purchases an OID Bond for a price that is less than its Revised Issue Price. The applicability of the market discount rules may adversely affect the liquidity or secondary market price of such 2020A Bond. Purchasers should consult their own tax advisors regarding the potential implications of market discount with respect to the Bonds.

An investor may purchase a 2020A Bond at a price in excess of its stated principal amount. Such excess is characterized for federal income tax purposes as "bond premium" and must be amortized by an investor on a constant yield basis over the remaining term of the 2020A Bond in a manner that takes into account potential call dates and call prices. An investor cannot deduct amortized bond premium relating to a tax-exempt bond. The amortized bond premium is treated as a reduction in the tax-exempt interest received. As bond premium is amortized, it reduces the investor's basis in the 2020A Bond. Investors who purchase a 2020A Bond at a premium should consult their own tax advisors regarding the amortization of bond premium and its effect on the 2020A Bond's basis for purposes of computing gain or loss in connection with the sale, exchange, redemption or early retirement of the 2020A Bond.

There are or may be pending in Congress legislative proposals, including some that carry retroactive effective dates, that, if enacted, could alter or amend the federal tax matters referred to above or affect the market value of the Bonds. It cannot be predicted whether or in what form any such proposal might be enacted or whether, if enacted, it would apply to bonds issued prior to enactment. Prospective purchasers of the Bonds should consult their own tax advisors regarding any pending or proposed federal tax legislation. Bond Counsel expresses no opinion regarding any pending or proposed federal tax legislation.

The Service has an ongoing program of auditing tax-exempt obligations to determine whether, in the view of the Service, interest on such tax-exempt obligations is includible in the gross income of the owners thereof for federal income tax purposes. It cannot be predicted whether or not the Service will commence an audit of the Bonds. If an audit is commenced, under current procedures the Service may treat the City as a taxpayer and the 2020A Bondholders may have no right to participate in such procedure. The commencement of an audit could adversely affect the market value and liquidity of the Bonds until the audit is concluded, regardless of the ultimate outcome.

Payments of interest on, and proceeds of the sale, redemption or maturity of, tax-exempt obligations, including the Bonds, are in certain cases required to be reported to the Service. Additionally, backup withholding may apply to any such payments to any 2020A Bond owner who fails to provide an accurate Form W-9 Request for Taxpayer Identification Number and Certification, or a substantially identical form, or to any 2020A Bond owner who is notified by the Service of a failure to report any interest or dividends required to be shown on federal income tax returns. The reporting and backup withholding requirements do not affect the excludability of such interest from gross income for federal tax purposes.

Interest on the Bonds is not exempt from present State income taxes. Ownership of the Bonds may result in other state and local tax consequences to certain taxpayers. Bond Counsel expresses no opinion regarding any such collateral consequences arising with respect to the Bonds. Prospective purchasers of the Bonds should consult their tax advisors regarding the applicability of any such state and local taxes.

See **APPENDIX C** for the proposed form of Bond Counsel opinion for the Bonds.

QUALIFIED TAX-EXEMPT OBLIGATIONS

Subject to the City's compliance with certain covenants, in the opinion of Bond Counsel, the Bonds are "qualified tax-exempt obligations" under the small issuer exception provided under Section 265(b)(3) of the Code, which affords banks and certain other financial institutions more favorable treatment of their deduction for interest expense than would otherwise be allowed under Section 265(b)(2) of the Code.

CONTINUING DISCLOSURE

The City will enter into a Continuing Disclosure Undertaking (the "Undertaking") for the benefit of the beneficial owners of the Bonds to send certain information annually and to provide notice of certain events to the Municipal Securities Rulemaking Board (the "MSRB") pursuant to the requirements of Section (b)(5) of Rule 15c2-12 (the "Rule") adopted by the Securities and Exchange Commission (the "Commission") under the Securities Exchange Act of 1934. No person, other than the City, has undertaken, or is otherwise expected, to provide continuing disclosure with respect to the Bonds. The information to be provided on an annual basis, the events which will be noticed on an occurrence basis and a summary of other terms of the Undertaking, including termination, amendment and remedies, are set forth in the form of the Undertaking, attached hereto as **APPENDIX D - PROPOSED FORM OF CONTINUING DISCLOSURE UNDERTAKING**.

The City Council is expected to amend its existing disclosure policies and procedures to include additional procedures to be followed by the City in relation to the two new reportable events added to the list of reportable events for which the City must provide notice to the EMMA system.

[List instances in the previous five years in which the City failed to comply, in all material respects, with any undertaking previously entered into by it pursuant to the Rule.] A failure by the City to comply with the Undertaking will not constitute a default under the Bond Ordinance and beneficial owners of the Bonds are limited to the remedies described in the Undertaking. The City must report any failure to comply with the Undertaking in accordance with the Rule. Any broker, dealer or municipal securities dealer must consider such report before recommending the purchase or sale of the Bonds in the secondary market. Consequently, such a failure may adversely affect the transferability and liquidity of the Bonds and their market price.

LITIGATION

There is no litigation of any nature now pending or threatened restraining or enjoining the issuance, sale, execution or delivery of the Bonds, or in any way contesting or affecting the validity of the Bonds or any proceedings of the City taken with respect to the issuance or sale thereof.

CERTAIN LEGAL MATTERS

Certain legal matters incident to the authorization, issuance and sale of the Bonds are subject to the approving legal opinion of Chapman and Cutler LLP, Chicago, Illinois, as Bond Counsel (the "Bond Counsel"), who has been retained by, and acts as, Bond Counsel to the City. Bond Counsel has not been retained or consulted on disclosure matters and has not undertaken to review or verify the accuracy, completeness or sufficiency of this Official Statement or other offering material relating to the Bonds and assumes no responsibility for the statements or information contained in or incorporated by reference in this Official Statement, except that in its capacity as Bond Counsel, Chapman and Cutler LLP has, at the request of the City, reviewed only those portions of this Official Statement involving the description of the Bonds, the security for the Bonds (excluding forecasts, projections, estimates or any other financial or economic information in connection therewith), the description of the federal tax exemption of interest on the Bonds and the "bank-qualified" status of the Bonds. This review was undertaken solely at the request and for the benefit of the City and did not include any obligation to establish or confirm factual matters set forth herein.

OFFICIAL STATEMENT AUTHORIZATION

This Official Statement has been authorized for distribution to prospective purchasers of the Bonds. All statements, information, and statistics herein are believed to be correct but are not guaranteed by the consultants or by the City, and all expressions of opinion, whether or not so stated, are intended only as such.

INVESTMENT RATING

An investment rating for the Bonds has been requested from Moody's. The City has supplied certain information and material concerning the Bonds and the City to Moody's, including certain information and materials which may not have been included in this Official Statement, as part of its application for an investment rating on the Bonds. A rating reflects only the views of the rating agency assigning such rating and an explanation of the significance of such rating may be obtained from such rating agency. Generally, such rating service bases its rating on such information and material, and also on such investigations, studies and assumptions that it may undertake independently. There is no assurance that such rating will continue for any given period of time or that it may not be lowered or withdrawn entirely by such rating service if, in its judgment, circumstances so warrant. Any such downward change in or withdrawal of such rating may have an adverse effect on the secondary market price of the Bonds. An explanation of the significance of the investment rating may be obtained from the rating agency: Moody's Investors Service, 7 World Trade Center at 250 Greenwich Street, New York, New York 10007, telephone 212-553-1658.

UNDERWRITING

The Bonds were offered for sale by the City at a public, competitive sale on November 17, 2020. The best bid submitted at the sale was submitted by ____________________ (the "Underwriter"). The City awarded the contract for sale of the Bonds to the Underwriter at a price of $___________. The Underwriter has represented to the City that the Bonds have been subsequently re-offered to the public initially at the yields or prices set forth in the addendum to this Official Statement.

FINANCIAL ADVISOR

The City has engaged Speer Financial, Inc. as financial advisor (the "Financial Advisor") in connection with the issuance and sale of the Bonds. The Financial Advisor is a Registered Municipal Advisor in accordance with the rules of the Municipal Securities Rulemaking Board (the "MSRB"). The Financial Advisor will not participate in the underwriting of the Bonds. The financial information included in the Official Statement has been compiled by the Financial Advisor. Such information does not purport to be a review, audit or certified forecast of future events and may not conform with accounting principles applicable to compilations of financial information. The Financial Advisor is not a firm of certified public accountants and does not serve in that capacity or provide accounting services in connection with the Bonds. The Financial Advisor is not obligated to undertake any independent verification of or to assume any responsibility for the accuracy, completeness or fairness of the information contained in this Official Statement, nor is the Financial Advisor obligated by the City's continuing disclosure undertaking.

CERTIFICATION

We have examined this Official Statement dated ________, 2020, for the $4,425,000* General Obligation Refunding Bonds, Series 2020, believe it to be true and correct and will provide to the purchaser of the Bonds at the time of delivery a certificate confirming to the purchaser that to the best of our knowledge and belief information in the Official Statement was at the time of acceptance of the bid for the Bonds and, including any addenda thereto, was at the time of delivery of the Bonds true and correct in all material respects and does not include any untrue statement of a material fact, nor does it omit the statement of any material fact required to be stated therein, or necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading.

____
City Administrator
CITY OF PROSPECT HEIGHTS
Cook County, Illinois

APPENDIX A

CITY OF PROSPECT HEIGHTS
COOK COUNTY, ILLINOIS

EXCERPTS OF FISCAL YEAR 2020 AUDITED FINANCIAL STATEMENTS

APPENDIX B
DESCRIBING BOOK-ENTRY-ONLY ISSUANCE

1. The Depository Trust Company ("DTC"), New York, New York, will act as securities depository for the Bonds (the "Securities"). The Securities will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Security certificate will be issued for each issue of the Securities, each in the aggregate principal amount of such issue, and will be deposited with DTC.

2. DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard & Poor's rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

3. Purchases of Securities under the DTC system must be made by or through Direct Participants, which will receive a credit for the Securities on DTC's records. The ownership interest of each actual purchaser of each Security ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Securities are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Securities, except in the event that use of the book-entry system for the Securities is discontinued.

4. To facilitate subsequent transfers, all Securities deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Securities with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Securities; DTC's records reflect only the identity of the Direct Participants to whose accounts such Securities are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

5. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Securities may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Securities, such as redemptions, tenders, defaults, and proposed amendments to the Security documents. For example, Beneficial Owners of Securities may wish to ascertain that the nominee holding the Securities for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

6. Redemption notices shall be sent to DTC. If less than all of the Securities within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

7. Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Securities unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the City as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Securities are credited on the record date (identified in a listing attached to the Omnibus Proxy).

8. Redemption proceeds, distributions, and dividend payments on the Securities will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the City or the Paying Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, the Paying Agent, or the City, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the City or the Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

9. A Beneficial Owner shall give notice to elect to have its Securities purchased or tendered, through its Participant, to any Tender/Remarketing Agent, and shall effect delivery of such Securities by causing the Direct Participant to transfer the Participant's interest in the Securities, on DTC's records, to any Tender/Remarketing Agent. The requirement for physical delivery of Securities in connection with an optional tender or a mandatory purchase will be deemed satisfied when the ownership rights in the Securities are transferred by Direct Participants on DTC's records and followed by a book-entry credit of tendered Securities to any Tender/Remarketing Agent's DTC account.

10. DTC may discontinue providing its services as depository with respect to the Securities at any time by giving reasonable notice to the City or the Paying Agent. Under such circumstances, in the event that a successor depository is not obtained, Security certificates are required to be printed and delivered.

11. The City may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Security certificates will be printed and delivered to DTC.

12. The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the City believes to be reliable, but the City takes no responsibility for the accuracy thereof.

APPENDIX C

PROPOSED FORM OF OPINION OF BOND COUNSEL

APPENDIX D

FORM OF CONTINUING DISCLOSURE UNDERTAKING

OFFICIAL BID FORM
(OPEN SPEER AUCTION INTERNET SALE)

City of Prospect Heights
8 North Elmhurst Road
Prospect Heights, Illinois 60070

November 17, 2020
Speer Financial, Inc.

Members of the City Council:

For the $4,425,000* General Obligation Refunding Bonds, Series 2020 of the City of Prospect Heights, Cook County, Illinois, as described in the annexed Official Notice of Sale, which is expressly made a part of this bid, we will pay you $_______________________ (no less than $4,389,600). The Bonds will bear interest as follows (each rate a multiple of 1/8 or 1/100 of 1%).

MATURITIES* – DECEMBER 15

$650,000	2021	$715,000	2023	$790,000	2025
680,000	2022	755,000	2024	835,000	2026

Any consecutive maturities may be aggregated into term bonds at the option of the bidder in which case the mandatory redemption provisions shall be on the same schedule as above.

The Bonds are to be executed and delivered to us in accordance with the terms of this bid accompanied by the approving legal opinion of Chapman and Cutler LLP, Chicago, Illinois. The City will pay for the legal opinion. The underwriter agrees to **apply for CUSIP numbers within 24 hours** and pay the fee charged by the CUSIP Service Bureau and will accept the Bonds with the CUSIP numbers as entered on the Bonds.

As evidence of our good faith, we have wire transferred or enclosed herewith a check or Surety Bond payable to the order of the Treasurer of the City in the amount of **TWO PERCENT OF PAR** (the "Deposit") under the terms provided in your Official Notice of Sale. Attached hereto is a list of members of our account on whose behalf this bid is made.

Form of Deposit
Check One:

Certified/Cashier's Check [ ]
Financial Surety Bond [ ]
Wire Transfer [ ]

Amount: $88,500

Account Manager Information

Name ______________________________

Address ______________________________

By ______________________________

City _____________ State/Zip ____________

Direct Phone (______)__________________

FAX Number (______)__________________

E-Mail Address ________________________

Bidders Option Insurance

We have purchased insurance from:

Name of Insurer
(Please fill in)

____

Premium: ____________

Maturities: (Check One)

[__] ____________Years

[__] All

The foregoing bid was accepted and the Bonds sold by ordinance of the City on November 17, 2020, and receipt is hereby acknowledged of the good faith Deposit which is being held in accordance with the terms of the annexed Official Notice of Sale.

CITY OF PROSPECT HEIGHTS, COOK COUNTY, ILLINOIS

____
Mayor

**Subject to change.*

---------------------- NOT PART OF THE BID ----------------------
(Calculation of true interest cost)

Gross Interest	$
Less Premium/Plus Discount	$
True Interest Cost	$
True Interest Rate	%
TOTAL BOND YEARS	16,221.04
AVERAGE LIFE	3.666 Years

OFFICIAL NOTICE OF SALE

$4,425,000*
CITY OF PROSPECT HEIGHTS
Cook County, Illinois
General Obligation Refunding Bonds, Series 2020

The City of Prospect Heights, Cook County, Illinois (the "City"), will receive electronic bids on the SpeerAuction ("*SpeerAuction")* website address "www.SpeerAuction.com" for its $4,425,000* General Obligation Refunding Bonds, Series 2020 (the "Bonds"), on an all or none basis between 10:15 A.M. and 10:30 A.M., C.S.T., November 17, 2020. To bid, bidders must have: (1) completed the registration form on the SpeerAuction website, and (2) requested and received admission to the City's sale (as described below). Award will be made or all bids rejected at a meeting of the City on that date. The City reserves the right to change the date or time for receipt of bids. Any such change shall be made not less than twenty-four (24) hours prior to the revised date and time for receipt of the bids for the Bonds and shall be communicated by publishing the changes in the Amendments Page of the SpeerAuction webpage and through *Thompson Municipal News*.

The Bonds will constitute valid and legally binding obligations of the City payable both as to principal and interest from ad valorem taxes levied against all taxable property therein without limitation as to rate or amount.

Bidding Details

Bidders should be aware of the following bidding details associated with the sale of the Bonds.

(1) All bids must be submitted on the SpeerAuction website at www.SpeerAuction.com. **No telephone, telefax or personal delivery bids will be accepted.** The use of SpeerAuction shall be at the bidder's risk and expense and the City shall have no liability with respect thereto, including (without limitation) liability with respect to incomplete, late arriving and non-arriving bid. Any questions regarding bidding on the SpeerAuction website should be directed to Grant Street Group at (412) 391-5555 x 370.

(2) Bidders may change and submit bids as many times as they like during the bidding time period; provided, however, each and any bid submitted subsequent to a bidder's initial bid must result in a lower true interest cost ("TIC") with respect to a bid, when compared to the immediately preceding bid of such bidder. In the event that the revised bid does not produce a lower TIC with respect to a bid the prior bid will remain valid.

(3) If any bid in the auction becomes a leading bid two (2) minutes prior to the end of the auction, then the auction will be automatically extended by two (2) minutes from the time such bid was received by SpeerAuction. The auction end time will continue to be extended, indefinitely, until a single leading bid remains the leading bid for at least two minutes.

(4) The last valid bid submitted by a bidder before the end of the bidding time period will be compared to all other final bids submitted by others to determine the winning bidder or bidders.

(5) During the bidding, no bidder will see any other bidder's bid, but bidders will be able to see the ranking of their bid relative to other bids (i.e., "Leader", "Cover", "3rd" etc.)

(6) On the Auction Page, bidders will be able to see whether a bid has been submitted.

Rules of SpeerAuction

Bidders must comply with the Rules of SpeerAuction in addition to the requirements of this Official Notice of Sale. To the extent there is a conflict between the Rules of SpeerAuction and this Official Notice of Sale, this Official Notice of Sale shall control.

Establishment of Issue Price (10% Test May Apply if Competitive Sale Requirements are Not Satisfied)

(a) The winning bidder shall assist the City in establishing the issue price of the Bonds and shall execute and deliver to the City at closing an "issue price" or similar certificate setting forth the reasonably expected initial offering price to the Public or the sales price or prices of the Bonds, together with the supporting pricing wires or equivalent communications, substantially in the form attached hereto as **Exhibit A** to this Official Notice of Sale, with such modifications as may be appropriate or necessary, in the reasonable judgment of the winning bidder, the City and Chapman and Cutler LLP, Chicago, Illinois ("Bond Counsel"). All actions to be taken by the City under this Official Notice of Sale to establish the issue price of the Bonds may be taken on behalf of the City by the City's municipal advisor and any notice or report to be provided to the City may be provided to Speer Financial, Inc., Chicago, Illinois (*"Speer"*).

(b) The City intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining "competitive sale" for purposes of establishing the issue price of the Bonds) will apply to the initial sale of the Bonds (the "competitive sale requirements") because:

(i) the City shall disseminate this Official Notice of Sale to potential Underwriters in a manner that is reasonably designed to reach potential Underwriters;
(ii) all bidders shall have an equal opportunity to bid;
(iii) the City may receive bids from at least three Underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and
(iv) the City anticipates awarding the sale of the Bonds to the bidder who submits a firm offer to purchase the Bonds at the lowest true interest cost, as set forth in this Official Notice of Sale.

Any bid submitted pursuant to this Official Notice of Sale shall be considered a firm offer for the purchase of the Bonds, as specified in the bid.

(c) In the event that the competitive sale requirements are not satisfied, the City shall so advise the winning bidder. **The City will <u>not</u> require bidders to comply with the "hold-the-offering-price rule" and therefore does not intend to use the initial offering price to the Public as of the Sale Date of any maturity of the Bonds as the issue price of that maturity, though the winning bidder may elect to apply the "hold the offering price rule" (as described below). Bids will not be subject to cancellation in the event that the competitive sale requirements are not satisfied. Unless a bidder intends to apply the "hold-the-offering-price rule" as described below, bidders should prepare their bids on the assumption that all of the maturities of the Bonds will be subject to the 10% test (as described below) in order to establish the issue price of the Bonds.** If the competitive sale requirements are not satisfied, the 10% test shall apply to determine the issue price of each maturity of the Bonds unless the winning bidder shall request that the "hold-the-offering-price rule" (as described below) shall apply. The winning bidder must notify Speer of its intention to apply the "hold-the-offering-price rule" at or prior to the time the Bonds are awarded.

(i) If the winning bidder <u>does not</u> request that the "hold-the-offering-price rule" apply to determine the issue price of the Bonds, the following two paragraphs shall apply:

The City shall treat the first price at which 10% of a maturity of the Bonds (the "10% test") is sold to the Public as the issue price of that maturity, applied on a maturity-by-maturity basis. The winning bidder shall advise the City if any maturity of the Bonds satisfies the 10% test as of the date and time of the award of the Bonds.

Until the 10% test has been satisfied as to each maturity of the Bonds, the winning bidder agrees to promptly report to the City the prices at which the unsold Bonds of that maturity have been sold to the Public. That reporting obligation shall continue, whether or not the closing date has occurred, until the 10% test has been satisfied as to the Bonds of that maturity or until all Bonds of that maturity have been sold to the Public. In addition, if the 10% test has not been satisfied with respect to any maturity of the Bonds prior to closing, then the purchaser shall provide the City with a representation as to the price of prices, as of the date of closing, at which the purchaser reasonably expects to sell the remaining Bonds of such maturity.

(ii) If the winning bidder <u>does</u> request that the "hold-the-offering-price rule" apply to determine the issue price of the Bonds, the following three paragraphs shall apply:

The City may determine to treat (i) pursuant to the 10% test, the first price at which 10% of a maturity of the Bonds is sold to the Public as the issue price of that maturity and/or (ii) the initial offering price to the Public as of the Sale Date of any maturity of the Bonds as the issue price of that maturity (the "hold-the-offering-price rule"), in each case applied on a maturity-by-maturity basis. The winning bidder shall advise the City if any maturity of the Bonds satisfies the 10% test as of the date and time of the award of the Bonds. The City shall promptly advise the winning bidder, at or before the time of award of the Bonds, which maturities of the Bonds shall be subject to the 10% test or shall be subject to the hold-the-offering-price rule or both. Bids will *not* be subject to cancellation in the event that the City determines to apply the hold-the-offering-price rule to any maturity of the Bonds.

By submitting a bid, the winning bidder shall (i) confirm that the Underwriters have offered or will offer the Bonds to the Public on or before the date of award at the offering price or prices (the *"initial offering price"*), and (ii) agree, on behalf of the Underwriters participating in the purchase of the Bonds, that the Underwriters will neither offer nor sell unsold Bonds of any maturity to which the hold-the-offering-price rule shall apply to any person at a price that is higher than the initial offering price to the Public during the period starting on the Sale Date and ending on the earlier of the following:

(1) the close of the fifth business day after the Sale Date; or
(2) the date on which the Underwriters have sold at least 10% of that maturity of the Bonds to the Public at a price that is no higher than the initial offering price to the Public.

(d) The City acknowledges that, in making the representation set forth above, the winning bidder will rely on (i) the agreement of each Underwriter to comply with the hold-the-offering-price rule, as set forth in an agreement among Underwriters and the related pricing wires, (ii) in the event a selling group has been created in connection with the initial sale of the Bonds to the Public, the agreement of each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, as set forth in a selling group agreement and the related pricing wires, and (iii) in the event that an Underwriter is a party to a retail distribution agreement that was employed in connection with the initial sale of the Bonds to the Public, the agreement of each broker-dealer that is a party to such agreement to comply with the hold-the-offering-price rule, as set forth in the retail distribution agreement and the related pricing wires. The City further acknowledges that each Underwriter shall be solely liable for its failure to comply with its agreement regarding the hold-the-offering-price rule and that no Underwriter shall be liable for the failure of any other Underwriter, or of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a retail distribution agreement to comply with its corresponding agreement regarding the hold-the-offering-price applicable to the Bonds.

(e) By submitting a bid, each bidder confirms that: (i) any agreement among Underwriters, any selling group agreement and each retail distribution agreement (to which the bidder is a party) relating to the initial sale of the Bonds to the Public, together with the related pricing wires, contains or will contain language obligating each Underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to (a) report the prices at which it sells to the Public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder that either the 10% test has been satisfied as to the Bonds of that maturity or all Bonds of that maturity have been sold to the Public and (b) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the winning bidder and as set forth in the related pricing wires which shall be at least until the 10% test has been satisfied as to the Bonds of that maturity or until the close of the fifth business day following the date of the award, and (ii) any agreement among Underwriters relating to the initial sale of the Bonds to the Public, together with the related pricing wires, contains or will contain language obligating each Underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the Bonds to the Public to require each broker-dealer that is a party to such retail distribution agreement to (a) report the prices at which it sells to the Public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder or such Underwriter that either the 10% test has been satisfied as to the Bonds of that maturity or all Bonds of that maturity have been sold to the Public and (b) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the winning bidder or such Underwriter and as set forth in the related pricing wires, which shall be at least until the 10% test has been satisfied as to the Bonds of that maturity or until the close of the fifth business day following the date of the award.

(f) Sales of any Bonds to any person that is a Related Party to an Underwriter shall not constitute sales to the Public for purposes of this Official Notice of Sale. Further, for purposes of this Official Notice of Sale:

(i) "Public" means any person other than an Underwriter or a Related Party,
(ii) "Underwriter" means (A) any person that agrees pursuant to a written contract with the City (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public including, specifically, the purchaser, and (b) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public),
(iii) a purchaser of any of the Bonds is a "Related Party" to an Underwriter if the Underwriter and the purchaser are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other), and
(iv) "Sale Date" means the date that the Bonds are awarded by the City to the winning bidder.

Establishment of Issue Price (Hold-the-Offering Price Rule May Apply if Competitive Sale Requirements are Not Satisfied)

The winning bidder shall assist the City in establishing the issue price of the Bonds and shall execute and deliver to the City at Closing an "issue price" or similar certificate setting forth the reasonably expected initial offering price to the public or the sales price or prices of the Bonds, together with the supporting pricing wires or equivalent communications, substantially in the form attached hereto as **Exhibit A** to this Official Notice of Sale, with such modifications as may be appropriate or necessary, in the reasonable judgment of the winning bidder, the City and Bond Counsel. All actions to be taken by the City under this Official Notice of Sale to establish the issue price of the Bonds may be taken on behalf of the City by the City's municipal advisor identified herein and any notice or report to be provided to the City may be provided to the City s municipal advisor.

The City intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining "competitive sale" for purposes of establishing the issue price of the Bonds) will apply to the initial sale of the Bonds (the "competitive sale requirements") because:

(1) the City shall disseminate this Official Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters;
(2) all bidders shall have an equal opportunity to bid;
(3) the City may receive bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and
(4) the City anticipates awarding the sale of the Bonds to the bidder who submits a firm offer to purchase the Bonds at the highest price (or lowest true interest cost), as set forth in this Official Notice of Sale.

Any bid submitted pursuant to this Official Notice of Sale shall be considered a firm offer for the purchase of the Bonds, as specified in the bid**.**

In the event that the competitive sale requirements are not satisfied, the City shall so advise the winning bidder. The City may determine to treat (i) the first price at which 10% of a maturity of the Bonds (the "10% test") is sold to the public as the issue price of that maturity and/or (ii) the initial offering price to the public as of the sale date of any maturity of the Bonds as the issue price of that maturity (the "hold-the-offering-price rule"), in each case applied on a maturity-by-maturity basis (and if different interest rates apply within a maturity, to each separate CUSIP number within that maturity). The winning bidder shall advise the City if any maturity of the Bonds satisfies the 10% test as of the date and time of the award of the Bonds. The City shall promptly advise the winning bidder, at or before the time of award of the Bonds, which maturities (and if different interest rates apply within a maturity, which separate CUSIP number within that maturity) of the Bonds shall be subject to the 10% test or shall be subject to the hold-the-offering-price rule. **Bids will not be subject to cancellation in the event that the City determines to apply the hold-the-offering-price rule to any maturity of the Bonds. Bidders should prepare their bids on the assumption that some or all of the maturities of the Bonds will be subject to the hold-the-offering-price rule in order to establish the issue price of the Bonds.**

By submitting a bid, the winning bidder shall (i) confirm that the underwriters have offered or will offer the Bonds to the public on or before the date of award at the offering price or prices (the "initial offering price"), or at the corresponding yield or yields, set forth in the bid submitted by the winning bidder and (ii) agree, on behalf of the underwriters participating in the purchase of the Bonds, that the underwriters will neither offer nor sell unsold Bonds of any maturity to which the hold-the-offering-price rule shall apply to any person at a price that is higher than the initial offering price to the public during the period starting on the sale date and ending on the earlier of the following:

(1) the close of the fifth (5^{th}) business day after the sale date; or
(2) the date on which the underwriters have sold at least 10% of that maturity of the Bonds to the public at a price that is no higher than the initial offering price to the public.

The winning bidder shall promptly advise the City when the underwriters have sold 10% of that maturity of the Bonds to the public at a price that is no higher than the initial offering price to the public, if that occurs prior to the close of the fifth (5th) business day after the sale date.

If the competitive sale requirements are not satisfied, then until the 10% test has been satisfied as to each maturity of the Bonds, the winning bidder agrees to promptly report to the City the prices at which the unsold Bonds of that maturity have been sold to the public. That reporting obligation shall continue, whether or not the Closing Date has occurred, until the 10% test has been satisfied as to the Bonds of that maturity or until all Bonds of that maturity have been sold.

The City acknowledges that, in making the representation set forth above, the winning bidder will rely on (i) the agreement of each underwriter to comply with the hold-the-offering-price rule, as set forth in an agreement among underwriters and the related pricing wires, (ii) in the event a selling group has been created in connection with the initial sale of the Bonds to the public, the agreement of each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, as set forth in a selling group agreement and the related pricing wires, and (iii) in the event that an underwriter is a party to a retail distribution agreement that was employed in connection with the initial sale of the Bonds to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the hold-the-offering-price rule, as set forth in the retail distribution agreement and the related pricing wires. The City further acknowledges that each underwriter shall be solely liable for its failure to comply with its agreement regarding the hold-the-offering-price rule and that no underwriter shall be liable for the failure of any other underwriter, or of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a retail distribution agreement to comply with its corresponding agreement regarding the hold-the-offering-price rule as applicable to the Bonds.

By submitting a bid, each bidder confirms that: (i) any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which the bidder is a party) relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to (A) report the prices at which it sells to the public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder that either the 10% test has been satisfied as to the Bonds of that maturity or all Bonds of that maturity have been sold to the public and (B) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the winning bidder and as set forth in the related pricing wires, and (ii) any agreement among underwriters relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the Bonds to the public to require each broker-dealer that is a party to such retail distribution agreement to (A) report the prices at which it sells to the public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder or such underwriter that either the 10% test has been satisfied as to the Bonds of that maturity or all Bonds of that maturity have been sold to the public and (B) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the winning bidder or such underwriter and as set forth in the related pricing wires.

Sales of any Bonds to any person that is a related party to an underwriter shall not constitute sales to the public for purposes of this Official Notice of Sale. Further, for purposes of this Official Notice of Sale:

(1) "public" means any person other than an underwriter or a related party;
(2) "underwriter" means (A) any person that agrees pursuant to a written contract with the City (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the public);
(3) a purchaser of any of the Bonds is a "related party" to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other); and
(4) "sale date" means the date that the Bonds are awarded by the City to the winning bidder.

Rules

(1) A bidder ("Bidder") submitting a winning bid ("Winning Bid") is irrevocably obligated to purchase the Bonds at the rates and prices of the winning bid, if acceptable to the City, as set forth in the related Official Notice of Sale. Winning Bids are not officially awarded to Winning Bidders until formally accepted by the City.
(2) Neither the City, Speer Financial, Inc., nor Grant Street Group (the "Auction Administrator") is responsible for technical difficulties that result in loss of Bidder's internet connection with SpeerAuction, slowness in transmission of bids, or other technical problems.
(3) If for any reason a Bidder is disconnected from the Auction Page during the auction after having submitted a Winning Bid, such bid is valid and binding upon such Bidder, unless the City exercises its right to reject bids, as set forth herein.
(4) Bids which generate error messages are not accepted until the error is corrected and bid is received prior to the deadline.
(5) Bidders accept and agree to abide by all terms and conditions specified in the Official Notice of Sale (including amendments, if any) related to the auction.
(6) Neither the City, Speer Financial, Inc., nor the Auction Administrator is responsible to any bidder for any defect or inaccuracy in the Official Notice of Sale, amendments, or Preliminary Official Statement as they appear on SpeerAuction.

(7) Only Bidders who request and receive admission to an auction may submit bids. SpeerAuction and the Auction Administrator reserve the right to deny access to SpeerAuction website to any Bidder, whether registered or not, at any time and for any reason whatsoever, in their sole and absolute discretion.

(8) Neither the City, Speer Financial, Inc., nor the Auction Administrator is responsible for protecting the confidentiality of a Bidder's SpeerAuction password.

(9) If two bids submitted in the same auction by the same or two or more different Bidders result in same True Interest Cost, the first confirmed bid received by SpeerAuction prevails. Any change to a submitted bid constitutes a new bid, regardless of whether there is a corresponding change in True Interest Cost.

(10) Bidders must compare their final bids to those shown on the Observation Page immediately after the bidding time period ends, and if they disagree with the final results shown on the Observation Page they must report them to SpeerAuction within 15 minutes after the bidding time period ends. Regardless of the final results reported by SpeerAuction, Bonds are definitively awarded to the winning bidder only upon official award by the City. If, for any reason, the City fails to: (i) award Bonds to the winner reported by SpeerAuction, or (ii) deliver Bonds to winning bidder at settlement, neither the City, Speer Financial, Inc., nor the Auction Administrator will be liable for damages.

The City reserves the right to reject all proposals, to reject any bid proposal not conforming to this Official Notice of Sale, and to waive any irregularity or informality with respect to any proposal. Additionally, the City reserves the right to modify or amend this Official Notice of Sale; however, any such modification or amendment shall not be made less than twenty-four (24) hours prior to the date and time for receipt of bids on the Bonds and any such modification or amendment will be announced on the Amendments Page of the SpeerAuction webpage and through *Thompson Municipal News.*

The Bonds will be in fully registered form in the denominations of $5,000 and integral multiples thereof in the name of Cede & Co. as nominee of The Depository Trust Company ("DTC"), New York, New York, to which principal and interest payments on the Bonds will be paid. Individual purchases will be in book-entry only form. Interest on each Bond shall be paid by check or draft of the Bond Registrar to the person in whose name such bond is registered at the close of business on the first day of the month in which an interest payment date occurs. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal office maintained for the purpose by the Bond Registrar in Chicago, Illinois. Semiannual interest is due June 15 and December 15 of each year commencing June 21, 2021, and is payable by U.S. Bank National Association, Chicago, Illinois (the "Bond Registrar"). The Bonds are dated date of delivery, expected to be on or about December 8, 2020.

If the winning bidder is not a direct participant of DTC and does not have clearing privileges with DTC, the Bonds will be issued as Registered Bonds in the name of the purchaser. At the request of such winning bidder, the City will assist in the timely conversion of the Registered Bonds into book-entry bonds with DTC as described herein.

MATURITIES* – DECEMBER 15

$650,000	2021	$715,000	2023	$790,000	2025
680,000	2022	755,000	2024	835,000	2026

Any consecutive maturities may be aggregated into term bonds at the option of the bidder, in which case the mandatory redemption provisions shall be on the same schedule as above.

The Bonds are not callable prior to redemption.

All interest rates must be in multiples of one-eighth or one one-hundredth of one percent (1/8 or 1/100 of 1%), and not more than one rate for a single maturity shall be specified. The differential between the highest rate bid and the lowest rate bid shall not exceed five percent (5%). All bids must be for all of the Bonds and must be for not less than $4,389,600.

Award of the Bonds: The Bonds will be awarded on the basis of true interest cost, determined in the following manner. True interest cost shall be computed by determining the annual interest rate (compounded semi-annually) necessary to discount the debt service payments on the Bonds from the payment dates thereof to the dated date and to the bid price. For the purpose of calculating true interest cost, the Bonds shall be deemed to become due in the principal amounts and at the times set forth in the table of maturities set forth above. In the event two or more qualifying bids produce the identical lowest true interest cost, the winning bid shall be the bid that was submitted first in time on the SpeerAuction webpage.

The Bonds will be awarded to the bidder complying with the terms of this Official Notice of Sale whose bid produces the lowest true interest cost rate to the City as determined by the City's Financial Advisor, which determination shall be conclusive and binding on all bidders; *provided*, that the City reserves the right to reject all bids or any non-conforming bid and reserves the right to waive any informality in any bid. Bidders should verify the accuracy of their final bids and compare them to the winning bids reported on the SpeerAuction Observation Page immediately after the bidding.

**Subject to change.*

The true interest cost of each bid will be computed by SpeerAuction and reported on the Observation Page of the SpeerAuction webpage immediately following the date and time for receipt of bids. These true interest costs are subject to verification by the City's Financial Advisor, will be posted for information purposes only and will not signify an actual award of any bid or an official declaration of the winning bid. The City or its Financial Advisor will notify the bidder to whom the Bonds will be awarded, if and when such award is made.

The winning bidder will be required to make the standard filings and maintain the appropriate records routinely required pursuant to MSRB Rules G-8, G-11 and G-32. The winning bidder will be required to pay the standard MSRB charge for Bonds purchased. In addition, the winning bidder who is a member of the Securities Industry and Financial Markets Association ("SIFMA") will be required to pay SIFMA's standard charge per bond.

Each bid shall be accompanied by a certified or cashier's check on, or a wire transfer from, a solvent bank or trust company or a Financial Surety Bond for **TWO PERCENT OF PAR** payable to the Treasurer of the City as evidence of good faith of the bidder (the "Deposit"). The Deposit of the successful bidder will be retained by the City pending delivery of the Bonds and all others will be promptly returned. Should the successful bidder fail to take up and pay for the Bonds when tendered in accordance with this Notice of Sale and said bid, said Deposit shall be retained as full and liquidated damages to the City caused by failure of the bidder to carry out the offer of purchase. Such Deposit will otherwise be applied on the purchase price upon delivery of the Bonds. No interest on the Deposit will accrue to the purchaser.

If a wire transfer is used for the Deposit, it must be sent according to the following wire instructions:

Amalgamated Bank of Chicago
Corporate Trust
One West Monroe
Chicago, IL 60603
ABA # 071003405
Credit To: 3281 Speer Bidding Escrow
RE: City of Prospect Heights, Cook County, Illinois bid for
$4,425,000* General Obligation Refunding Bonds, Series 2020

The wire shall arrive in such account no later than 30 minutes prior to the date and time of the sale of the Bonds. Contemporaneously with such wire transfer, the bidder shall send an email to biddingescrow@aboc.com with the following information: (1) indication that a wire transfer has been made, (2) the amount of the wire transfer, (3) the issue to which it applies, and (4) the return wire instructions if such bidder is not awarded the Bonds. The City and any bidder who chooses to wire the Deposit hereby agree irrevocably that Speer Financial, Inc. ("Speer") shall be the escrow holder of the Deposit wired to such account subject only to these conditions and duties: (i) if the bid is not accepted, Speer shall, at its expense, promptly return the Deposit amount to the unsuccessful bidder; (ii) if the bid is accepted, the Deposit shall be forwarded to the City; (iii) Speer shall bear all costs of maintaining the escrow account and returning the funds to the bidder; (iv) Speer shall not be an insurer of the Deposit amount and shall have no liability except if it willfully fails to perform, or recklessly disregards, its duties specified herein; and (v) income earned on the Deposit, if any, shall be retained by Speer.

If a Financial Surety Bond is used for the Deposit, it must be from an insurance company licensed to issue such a bond in the State of Illinois and such bond must be submitted to Speer prior to the opening of the bids. The Financial Surety Bond must identify each bidder whose deposit is guaranteed by such Financial Surety Bond. If the Bonds are awarded to a bidder using a Financial Surety Bond, then that purchaser is required to submit its Deposit to the City in the form of a certified or cashier's check or wire transfer as instructed by Speer, or the City not later than 3:00 P.M. on the next business day following the award. If such Deposit is not received by that time, the Financial Surety Bond may be drawn by the City to satisfy the Deposit requirement.

The City covenants and agrees to enter into a written agreement or contract, constituting an undertaking (the "Undertaking") to provide ongoing disclosure about the City for the benefit of the beneficial owners of the Bonds on or before the date of delivery of the Bonds as required under Section (b)(5) of Rule 15c2-12 (the "Rule") adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934. The Undertaking shall be as described in the Official Statement, with such changes as may be agreed in writing by the Underwriter. The City represents that it is in compliance with each and every undertaking previously entered into it pursuant to the Rule.

The Underwriter's obligation to purchase the Bonds shall be conditioned upon the City delivering the Undertaking on or before the date of delivery of the Bonds.

The winning bidder shall provide a certificate, in form as drafted by or acceptable to Bond Counsel, to evidence the issue price of each maturity of the Bonds, form of which certificate is available upon request.

By submitting a bid, any bidder makes the representation that it understands Bond Counsel represents the City in the Bond transaction and, if such bidder has retained Bond Counsel in an unrelated matter, such bidder represents that the signatory to the bid is duly authorized to, and does consent to and waive for and on behalf of such bidder any conflict of interest of Bond Counsel arising from any adverse position to the City in this matter; such consent and waiver shall supersede any formalities otherwise required in any separate understandings, guidelines or contractual arrangements between the bidder and Bond Counsel.

Bonds will be delivered to the successful purchaser against full payment in immediately available funds as soon as they can be prepared and executed, which is expected to be on or about December 8, 2020. Should delivery be delayed beyond sixty (60) days from the date of sale for any reason beyond the control of the City except failure of performance by the purchaser, the City may cancel the award or the purchaser may withdraw the good faith deposit and thereafter the purchaser's interest in and liability for the Bonds will cease.

The Official Statement, when further supplemented by an addendum or addenda specifying the maturity dates, principal amounts, and interest rates of the Bonds, and any other information required by law or deemed appropriate by the City, shall constitute a "Final Official Statement" of the City with respect to the Bonds, as that term is defined in the Rule. By awarding the Bonds to any underwriter or underwriting syndicate, the City agrees that, no more than seven (7) business days after the date of such award, it shall provide, without cost to the senior managing underwriter of the syndicate to which the Bonds are awarded, up to 100 copies of the Final Official Statement to permit each "Participating Underwriter" (as that term is defined in the Rule) to comply with the provisions of such Rule. The City shall treat the senior managing underwriter of the syndicate to which the Bonds are awarded as its designated agent for purposes of distributing copies of the Final Official Statement to each Participating Underwriter. Any underwriter executing and delivering an Official Bid Form with respect to the Bonds agrees thereby that if its bid is accepted by the City it shall enter into a contractual relationship with all Participating Underwriters of the Bonds for purposes of assuring the receipt by each such Participating Underwriter of the Final Official Statement.

By submission of its bid, the senior managing underwriter of the successful bidder agrees to supply all necessary pricing information and any Participating Underwriter identification necessary to complete the Official Statement within 24 hours after award of the Bonds. Additional copies of the Final Official Statement may be obtained by Participating Underwriters from the printer at cost.

The successful bidder shall provide Bond Counsel within 48 hours of the award, the required issue statistics to complete parts II-V of Department of Treasury Form 8038-G.

The City will, at its expense, deliver the Bonds to the purchaser in New York, New York, through the facilities of DTC and will pay for the bond attorney's opinion. At the time of closing, the City will also furnish to the purchaser the following documents, each dated as of the date of delivery of the Bonds: (1) the unqualified opinion of Chapman and Cutler LLP, Chicago, Illinois, that the Bonds are lawful and enforceable general obligations of the City in accordance with their terms; (2) the opinion of said attorneys that the interest on the Bonds is exempt from federal income taxes as and to the extent set forth in the Official Statement for the Bonds; and (3) a no litigation certificate by the City.

The City intends to designate the Bonds as "qualified tax-exempt obligations" pursuant to the small issuer exception provided by Section 265(b) (3) of the Internal Revenue Code of 1986, as amended.

The City has authorized the printing and distribution of an Official Statement containing pertinent information relative to the City and the Bonds. Copies of such Official Statement or additional information may be obtained from Mr. Joseph F. Wade, City Administrator, City of Prospect Heights, 8 North Elmhurst Road, Prospect Heights, Illinois 60070, or an electronic copy of this Official Statement is available from the www.speerfinancial.com web site under "Debt Auction Center/Competitive Sales Calendar" from the Independent Public Finance Consultants to the City, Speer Financial, Inc., 230 West Monroe Street, Suite 2630, Chicago, Illinois 60606, telephone (312) 346-3700.

/s/ **JOSEPH F. WADE**
City Administrator
CITY OF PROSPECT HEIGHTS
Cook County, Illinois

To: Mayor Helmer and Members of the City Council

From: Joe Wade, City Administrator

Subject: Workshop Agenda Item-City of Prospect Heights Traffic Safety Analysis and Response Policy

Date: September 1, 2020

Background

Periodically, the City's Public Works and Police Departments receive requests for the installation of stop signs, speed bumps or platforms, and similar devices to address neighborhood traffic safety concerns.

While the City does not have a formal policy to address and respond to these requests, there has been a tradition of practices. However, lacking a formalized policy, staff responses could appear to be arbitrary.

As discussed at recent City Council meeting workshop sessions, a formalized policy of procedures and practices is desired to provide consistent information regarding the City's response to these requests. The formalized policy also represents these practices and procedures have been constructed by City staff and vetted with the City Council.

This document is the joint product of the City's Public Works Director, Police Chief, City Engineer and Administrator. It represents research of the best practices of other communities, national standards and City of Prospect Heights practices for addressing traffic safety requests.

Analysis

This proposed policy formalizes existing practices for stop sign installation and speed control. Importantly, in written form, it provides information to citizens how the City consistently and methodically responds to these requests.

For stop sign installation requests, this policy demonstrates to individuals the City's use of standards, as represented in the Federal Highway Association's Manual on Uniform Traffic Control Devices.

For traffic speed requests, this policy provides information to individuals of the method for examining the issue and determining the scope of the problem, and Police Department enforcement response. The policy is also forthright in explaining what the City will not provide (speed bumps, speed platforms and similar structures) and the reasons for their exclusion.

The policy also addresses procedures for initiating a traffic safety request.

In summary, the proposed written Traffic Safety Analysis and Response Policy formalizes the City's existing practices and procedures, and provides information to individuals concerning the City's standards for review and response.

Recommendation

Public Works, Police Department, Administration and City Engineer recommend the adoption of this policy to formalize the City's existing practices and responses to traffic safety requests.

City of Prospect Heights Traffic Safety Analysis and Response Policy

Introduction

The City of Prospect Heights periodically receives neighborhood requests for the installation of stop signs, attention to speeding vehicles and similar traffic safety concerns. This policy outlines the City's process for responding to these requests, and procedures and standards for evaluating the placement of stop signs.

The model of reference for the City's review of stop sign and similar requests is the Federal Highway Association's Manual on Uniform Traffic Control Devices (MUTCD). The MUTCD provides consistent review standards and ensures uniformity of traffic control devices, including stop signs, across the nation. The guidance provided by the MUTCD ensures traffic control devices are necessary, universally recognizable and visible.

Traffic Safety Responses

Stop Signs

Stop signs are appropriate traffic safety responses under the conditions listed below. They are not to be used for speed control.

1. A crash problem, as indicated by 3 or more reported accidents in a 12-month period, or that five or more crashes have been reported in a two-year period, that are susceptible to correction by a multi-way, or single-way stop installation. Such accidents include right- and left- turn collisions as well as right-angle collisions. Rear-end, side-swipe, and run-off-the-road type accidents are not considered to be the type susceptible to correction by a multi-way or single-way stop installation.
2. A restricted view exists that requires road users to stop in order to adequately observe conflicting traffic on the through street or highway.
3. The vehicular traffic volumes on the through street or highway exceed 3,500 vehicles per day.

Multi-way stop control is used where the volume of traffic on the intersecting roads is nearly equal.

The decision to install multi-way stop control should be based on an engineering analysis.

The following criteria should be considered in the engineering study for a multi-way stop sign installation:

1. Where traffic control signals are justified, the multi-way stop is an interim measure that can be installed quickly to control traffic while arrangements are being made for the installation of the traffic control signal.

2. Five or more reported crashes in a 12-month period that are susceptible to correction by a multi-way stop installation. Such crashes include right-turn and left-turn collisions, as well as right-angle collisions.
3. Minimum volumes:
    a. The vehicular volume entering the intersection from the major street approaches (total of both approaches) averages at least 300 vehicles per hour for any 8 hours of an average day, and
    b. The combined vehicular, pedestrian, and bicycle volume entering the intersection from the minor street approaches (total of both approaches) averages at least 200 units per hour for the same 8 hours, with an average delay to minor-street vehicular traffic of at least 30 seconds per vehicle during the highest hour.
    c. Other criteria that may be considered in an engineering study include:
        1. The need to control left-turn conflicts.
        2. The need to control vehicle/pedestrian conflicts near locations that generate high pedestrian volumes.
        3. Locations where a road user, after stopping, cannot see conflicting traffic and is not able to negotiate the intersection unless conflicting cross traffic is also required to stop; and
        4. An intersection of two residential neighborhood collector (through) streets of similar design and operating characteristics where multi-way stop control would improve traffic operational characteristics of the intersection.

Speeding

Traffic speed and volume is often perceptual. It can be difficult for an individual to estimate these factors. In order to obtain accurate data, the Prospect Heights Police Department utilizes a speed trailer, which records vehicle counts and speed. This data can also determine the number and percentage of vehicles within and above the posted speed limit.

Should a location to be problematic, in terms of an excessive number of vehicles traveling more than five miles above the posted speed, the Police Department will initiate targeted speed enforcement in the area.

Periodically, citizens will request the installation of speed bumps or speed platforms to slow vehicles. It is the policy and practice of the City of Prospect Heights to not employ these devices for the following reasons:

1. These devices can cause damage to vehicles, particularly those with frames and suspension close to the ground. Additionally, the Prospect Heights Fire Protection District has expressed opposition to these devices because of the potential damage and repair expense they inflict on fire and emergency medical services vehicles.
2. Snow clearance operations are challenged by these roadway grade changes.

3. Pending the location of the speed bumps or speed platforms, drivers may alter their routes to avoid these devices.

Initiating a Traffic Safety Request

Citizens may initiate a request for a traffic safety analysis, for stop sign consideration, speeding investigations or other concerns, to be conducted by the Prospect Heights Police Department through the following mechanisms.

1. A letter from the representative Homeowners' Association, reflecting the endorsement of the request by the Association.
2. For neighborhoods without a Homeowners' Association, a letter of request supported by three households (must provide names, addresses, signatures and contact information of supporting household representatives.)

The letter should define the nature of the traffic concern and location. Letters should be sent to: Chief of Police, 14 E. Camp McDonald Road, Prospect Heights, IL 60070, or, jzawlocki@prospect-heights.org . If necessary, the Chief may involve the Public Works Department and/or City Engineer for the review of the traffic safety request.

10/12/2020

Checks		
General Fund	$	**127,432.25**
Motor Fuel Tax Fund		**-**
Palatine/Milwaukee Tax Increment Financing District		**-**
Tourism District		**1,750.98**
Development Fund		**-**
Drug Enforcement Agency Fund		**-**
Solid Waste Fund		**29,570.09**
Special Service Area #1		**-**
Special Service Area #2		**-**
Special Service Area #3		**-**
Special Service Area #4		**-**
Special Service Area #5		**359.25**
Special Service Area #8 - Levee Wall #37		**(900.00)**
Special Service Area-Constr#6(Water Main)		**-**
Special Service Area-Debt#6		**-**
Capital Improvements		**11,364.50**
Palatine Road Tax Increment Financing		**-**
Road Construction		**-**
Road Construction Debt		**-**
Water Fund		**4,728.04**
Parking Fund		**545.82**
Sanitary Sewer Fund		**1,878.68**
Road/Building Bond Escrow		**36,982.00**
TOTAL	**$**	**213,711.61**
Wire Payments		
9/25/20 PAYROLL		**185,312.28**
SEPTEMBER ILLINOIS MUNICIPAL RETIREMENT FUND		**25,190.49**
	$	**424,214.38**

Report Criteria:
Detail report.
Invoices with totals above $0.00 included.
Paid and unpaid invoices included.

Vendor Name	Invoice Number	Description	Invoice Date	GL Account Number	Net Invoice Amt	Amount Paid	Date Paid
5533 OFFICE CENTER	10/06/20	AV INSTALLATION	10/06/2020	01-310-7020	1,376.20	.00	
Total 5533 OFFICE CENTER:					1,376.20	.00	
AFLAC	766220	NOV 20 AFLAC WINTHOLDING	09/29/2020	01-000-2031	346.46	.00	
Total AFLAC:					346.46	.00	
ARLINGTON HEIGHTS FORD IN	2817H	SQUAD INTERIOR REPAIR 692	09/14/2020	01-350-5020	511.73	.00	
ARLINGTON HEIGHTS FORD IN	2818H	SQUAD SEAT REPAIR 692	09/14/2020	01-350-5020	308.04	.00	
Total ARLINGTON HEIGHTS FORD INC.:					819.77	.00	
ARROW ROAD CONSTRUCTIO	25329	METRA PARKING LOT PATCH	09/24/2020	52-300-5710	142.80	.00	
Total ARROW ROAD CONSTRUCTION CO.:					142.80	.00	
B & F CONSTRUCTION CODE S	54571	PLAN REVIEW-US CUSTOMS	09/23/2020	01-340-5100	1,369.37	.00	
Total B & F CONSTRUCTION CODE SERVIC, INC.:					1,369.37	.00	
BSI ONLINE BACKFLOW SOLUT	4864	20 ANNUAL SUBSCRIPTION FE	10/01/2020	51-300-5100	495.00	.00	
Total BSI ONLINE BACKFLOW SOLUTIONS:					495.00	.00	
CANON FINANCIAL SERVICES	21965972	sep 20 building copier	10/03/2020	01-340-7020	206.09	.00	
Total CANON FINANCIAL SERVICES:					206.09	.00	
CHICAGO PARTS AND SOUND L	1-0164114	squad brakes 606	09/28/2020	01-350-5020	225.44	.00	
Total CHICAGO PARTS AND SOUND LLC:					225.44	.00	
CIVIC PLUS	203242	WEBSITE ANNUAL FEES	10/01/2020	01-320-5230	7,450.30	.00	
Total CIVIC PLUS:					7,450.30	.00	
CONSERV FS INC.	102016723	GASOLINE 9/18/20	09/18/2020	01-350-5751	1,627.43	.00	
Total CONSERV FS INC.:					1,627.43	.00	
CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	01-350-5411	409.71	.00	
CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	52-300-5410	75.76	.00	
CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	51-300-5410	1,368.56	.00	
CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	01-350-5411	166.77	.00	
CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	25-300-5050	101.04	.00	
CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	52-300-5410	137.53	.00	
CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	01-350-5411	220.82	.00	
CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	25-300-5050	155.97	.00	
CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	52-300-5410	52.02	.00	
CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	25-300-5050	102.24	.00	
CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	01-350-5411	37.52	.00	

Vendor Name	Invoice Number	Description	Invoice Date	GL Account Number	Net Invoice Amt	Amount Paid	Date Paid
Total CONSTELLATION NEWENERGY INC.:					2,827.94	.00	
DAILY HERALD	157182	PUB NOTICE-TREASURER REP	09/19/2020	01-320-5222	555.66	.00	
Total DAILY HERALD:					555.66	.00	
DE ETTE KAVANAGH	09/25/20	REFUND CREDIT BALANCE FIN	09/25/2020	51-100-3880	30.00	.00	
Total DE ETTE KAVANAGH:					30.00	.00	
DE LAGE LANDEN FINANCIAL S	69550256	NOV 20 CH COPIER	09/17/2020	01-320-5220	954.35	.00	
Total DE LAGE LANDEN FINANCIAL SERVICES INC:					954.35	.00	
DEKIND COMPUTER CONSULT	29176	NOV 20 CUMPUTER CONSULTA	10/01/2020	01-320-5130	3,510.00	.00	
DEKIND COMPUTER CONSULT	29208	SEP 20 OVERAGE	10/01/2020	01-320-5130	800.00	.00	
Total DEKIND COMPUTER CONSULTANTS:					4,310.00	.00	
DES PLAINES MATERIAL & SUP	392485	SIDEWLAK REBAR PD	09/18/2020	01-350-5634	9.20	9.20	10/01/2020
DES PLAINES MATERIAL & SUP	393085	CONCRETE SIDEWALK	09/21/2020	01-350-5634	502.00	.00	
Total DES PLAINES MATERIAL & SUPPLY:					511.20	9.20	
EL-COR INDUSTRIES INC	113329	AUTO PARTS	09/30/2020	01-350-5710	3.16	.00	
Total EL-COR INDUSTRIES INC:					3.16	.00	
FLEXSOURCE, LLC	21060	SEP 20 FSA/HSA FEES	09/25/2020	01-320-5100	125.00	.00	
Total FLEXSOURCE, LLC:					125.00	.00	
FOOD & ALCOHOL SERVICE TR	2020-7	SEP 20 HEALTH INSPECTIONS	09/30/2020	01-340-5100	1,190.00	.00	
Total FOOD & ALCOHOL SERVICE TRAINING INC:					1,190.00	.00	
GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	01-320-5105	1,267.00	.00	
GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	01-320-5107	237.00	.00	
GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	01-320-5106	5,849.00	.00	
GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	01-320-5105	308.00	.00	
GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	30-550-7064	2,500.00	.00	
GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	01-320-5105	475.00	.00	
GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	53-500-7051	1,850.00	.00	
GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	30-550-7063	4,570.00	.00	
GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	01-340-5111	2,869.50	.00	
GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	30-550-7050	4,294.50	.00	
Total GEWALT HAMILTON ASSOCIATES INC.:					24,220.00	.00	
HMO ILLINOIS	09/16/20	OCT 20 HEALTH INSURANCE	09/16/2020	01-360-4100	6,735.06	.00	
Total HMO ILLINOIS:					6,735.06	.00	
HOME DEPOT CREDIT SERVIC	09/28/20	SEWER PAINT	09/28/2020	53-300-5050	28.68	.00	
HOME DEPOT CREDIT SERVIC	09/28/20	STORM PIPE	09/28/2020	01-350-5635	63.25	.00	
HOME DEPOT CREDIT SERVIC	09/28/20	BUILDING SUPPLY PD	09/28/2020	01-350-5710	164.96	.00	
HOME DEPOT CREDIT SERVIC	09/28/20	STAIR REPAIR PAINT	09/28/2020	52-300-5710	32.98	.00	

Vendor Name	Invoice Number	Description	Invoice Date	GL Account Number	Net Invoice Amt	Amount Paid	Date Paid
HOME DEPOT CREDIT SERVIC	09/28/20	WEED & INSECT CONTROL	09/28/2020	01-350-5710	67.39	.00	
HOME DEPOT CREDIT SERVIC	09/28/20	PD VIDEO PARTS	09/28/2020	01-350-5710	43.50	.00	
HOME DEPOT CREDIT SERVIC	09/28/20	SIDEWALK REPAIR	09/28/2020	01-350-5710	106.54	.00	
HOME DEPOT CREDIT SERVIC	09/28/20	CREDIT	09/28/2020	01-350-5710	33.98-	.00	
HOME DEPOT CREDIT SERVIC	09/28/20	STREET SIGN PARTS	09/28/2020	01-350-5721	89.72	.00	
HOME DEPOT CREDIT SERVIC	09/28/20	BUILDING SUPPLY PW	09/28/2020	01-350-5710	87.94	.00	
HOME DEPOT CREDIT SERVIC	09/28/20	AUTO HOSE	09/28/2020	01-350-5020	6.83	.00	
HOME DEPOT CREDIT SERVIC	09/28/20	BUILDING REPAIR SUPPLIES	09/28/2020	01-350-5710	102.91	.00	
HOME DEPOT CREDIT SERVIC	09/28/20	LAB SINK PARTS	09/28/2020	51-300-5000	174.82	.00	
HOME DEPOT CREDIT SERVIC	09/28/20	BUILDING MAIN PAINT	09/28/2020	52-300-5710	49.10	.00	
HOME DEPOT CREDIT SERVIC	09/28/20	BUILDING MAIN CAULK METRA	09/28/2020	52-300-5710	16.60	.00	
Total HOME DEPOT CREDIT SERVICES:					1,001.24	.00	
IL ASSOC OF CHIEFS OF POLIC	6867	MEMBERSHIP renewal for 2021	10/01/2020	01-360-5310	220.00	.00	
Total IL ASSOC OF CHIEFS OF POLICE:					220.00	.00	
ILLINOIS-AMERICAN WATER C	10/01/20-5309	700 MILWAUKEE 9/2-9/30	10/01/2020	13-300-5108	341.75	.00	
ILLINOIS-AMERICAN WATER C	10/01/20-5316	1250 RIVER 9/2-9/30/20	10/01/2020	13-300-5108	382.98	.00	
ILLINOIS-AMERICAN WATER C	10/01/20-5629	401 Piper Ln 9/2-9/30 BUILDING	10/01/2020	01-350-5411	213.60	.00	
ILLINOIS-AMERICAN WATER C	10/01/20-5667	401 Piper Ln 9/2-9/30-FIRE	10/01/2020	01-350-5411	51.78	.00	
Total ILLINOIS-AMERICAN WATER CO.:					990.11	.00	
IMPACT NETWORKING LLC	1916244	KONICA/KYOCERA USAGE 7/1-	10/01/2020	01-320-5700	122.59	.00	
Total IMPACT NETWORKING LLC:					122.59	.00	
IUOE LOCAL 150 ADMIN	#150 A 9/11/20	LOCAL 150 ADMIN DUES 09/11/2	09/11/2020	01-000-2050	326.88	.00	
IUOE LOCAL 150 ADMIN	#150 A 9/25/20	LOCAL 150 ADMIN DUES 09/25/	09/25/2020	01-000-2050	326.88	.00	
Total IUOE LOCAL 150 ADMIN:					653.76	.00	
IUOE LOCAL 150 MEMBERSHIP	#150 M 9/11/20	LOCAL 150 MEMBERSHIP DUES	09/11/2020	01-000-2050	72.00	.00	
IUOE LOCAL 150 MEMBERSHIP	#150 M 9/25/20	LOCAL 150 MEMBERSHIP DUES	09/25/2020	01-000-2050	72.00	.00	
Total IUOE LOCAL 150 MEMBERSHIP:					144.00	.00	
JEFFREY L BAUREIS	58	ELECTICAL INSPECTIONS 8/26-	09/30/2020	01-340-5100	1,046.00	.00	
Total JEFFREY L BAUREIS:					1,046.00	.00	
LANDSCAPE CONCEPTS MANA	183270	TOURISM MTC OCT 2020	10/01/2020	13-300-5108	1,026.25	.00	
Total LANDSCAPE CONCEPTS MANAGEMENT:					1,026.25	.00	
LEXISNEXIS RISK SOLUTIONS	1290571-2020	SEP 2020 INVESTIGATION SER	09/30/2020	01-360-5100	196.76	.00	
Total LEXISNEXIS RISK SOLUTIONS:					196.76	.00	
LITHO SPECIALISTS INC.	1S30878	FINANCE LETTERHEAD	09/18/2020	01-320-5700	246.00	.00	
Total LITHO SPECIALISTS INC.:					246.00	.00	
LOGSDON OFFICE SUPPLY	1090276-001	OFFICE SUPPLIES	09/25/2020	01-320-5700	9.45	.00	

Vendor Name	Invoice Number	Description	Invoice Date	GL Account Number	Net Invoice Amt	Amount Paid	Date Paid
Total LOGSDON OFFICE SUPPLY:					9.45	.00	
MENARDS	66432	CH COVID BARRIER	10/05/2020	01-350-5990	65.98	.00	
Total MENARDS:					65.98	.00	
METROPOLITAN ALLIANCE OF	#252 9/2020	MAP #252 DUES 09/20	09/11/2020	01-000-2052	646.00	.00	
METROPOLITAN ALLIANCE OF	#253 9/2020	MAP #253 DUES 09/20	09/11/2020	01-000-2052	114.00	.00	
Total METROPOLITAN ALLIANCE OF POLICE:					760.00	.00	
MICHAEL WAGNER & SONS INC	1493823	WATER SYSTEM PARTS CUTTE	09/23/2020	51-300-5050	30.32	.00	
MICHAEL WAGNER & SONS INC	1493916	WATER VALVES	09/23/2020	51-300-5050	74.96	.00	
MICHAEL WAGNER & SONS INC	1493961	WATER SYSTEM PARTS	09/23/2020	51-300-5050	12.18	.00	
MICHAEL WAGNER & SONS INC	1493997	WATER STRAP	09/23/2020	51-300-5050	3.56	.00	
MICHAEL WAGNER & SONS INC	1494005	WATER SYSTEM PARTS FITTIN	09/23/2020	51-300-5050	46.30	.00	
MICHAEL WAGNER & SONS INC	1495884	WATER SYSTEM PARTS VALVE	09/23/2020	51-300-5050	17.70	.00	
MICHAEL WAGNER & SONS INC	1495901	WATER SYSTEM PART	09/23/2020	51-300-5050	10.10	.00	
Total MICHAEL WAGNER & SONS INC:					195.12	.00	
MINER & EAST INC	18-522	bond refund	10/06/2020	72-000-2310	3,272.00	.00	
MINER & EAST INC	19-13	BOND REFUND	10/06/2020	72-000-2310	13,710.00	.00	
MINER & EAST INC	19-344-346	BOND REFUND	10/06/2020	72-000-2310	20,000.00	.00	
Total MINER & EAST INC:					36,982.00	.00	
MOE FUNDS	11/2020	PW NOV PREMIUMS	10/07/2020	01-350-4100	8,494.40	.00	
MOE FUNDS	11/2020	PW NOV PREMIUMS	10/07/2020	51-300-4100	2,324.00	.00	
Total MOE FUNDS:					10,818.40	.00	
NAC SUPPLY INC	48976	STREET PAINT	09/29/2020	01-350-5721	371.00	.00	
Total NAC SUPPLY INC:					371.00	.00	
NAPA-HEIGHTS AUTOMOTIVE	3563-320984	BATTERY TRUCK 840	09/24/2020	01-350-5020	88.38	.00	
NAPA-HEIGHTS AUTOMOTIVE	3563-321109	DEA OIL CHANGE	09/24/2020	01-350-5020	32.93	.00	
Total NAPA-HEIGHTS AUTOMOTIVE:					121.31	.00	
NICOR GAS	09/22/20-2093	PW 08/20/20-09/20/20	09/22/2020	01-320-5410	266.60	.00	
NICOR GAS	09/23/20-2024	METRA 08/23-09/22	09/23/2020	52-300-5410	39.03	.00	
NICOR GAS	09/23/20-7006	well house 08/23/20-09/22/20	09/23/2020	51-300-5410	39.03	.00	
Total NICOR GAS:					344.66	.00	
NORTH EAST MULTI-REGIONAL	275156	ALAN VEH OPERATION, RESCU	09/22/2020	01-360-5330	325.00	.00	
Total NORTH EAST MULTI-REGIONAL TRAINING INC.:					325.00	.00	
NORTH SHORE SIGN	120703	OCT 20 SIGN MAINTENANCE	10/01/2020	01-320-5100	243.00	.00	
Total NORTH SHORE SIGN:					243.00	.00	
NORTH SUBURBAN EMPLOYEE	0920D	SEP 20 DENTAL PPO	10/06/2020	01-320-4100	181.50	.00	
NORTH SUBURBAN EMPLOYEE	0920D	SEP 20 DENTAL PPO	10/06/2020	01-340-4100	360.00	.00	

Vendor Name	Invoice Number	Description	Invoice Date	GL Account Number	Net Invoice Amt	Amount Paid	Date Paid
NORTH SUBURBAN EMPLOYEE	0920D	SEP 20 DENTAL PPO	10/06/2020	01-360-4100	2,362.00	.00	
NORTH SUBURBAN EMPLOYEE	0920D	SEP 20 DENTAL PPO	10/06/2020	01-350-4100	172.00	.00	
NORTH SUBURBAN EMPLOYEE	0920D	SEP 20 DENTAL PPO	10/06/2020	51-300-4100	61.50	.00	
NORTH SUBURBAN EMPLOYEE	0920D	SEP 20 DENTAL PPO	10/06/2020	01-370-4101	360.00	.00	
NORTH SUBURBAN EMPLOYEE	0920M	SEP 20 PPO MEDICAL	10/06/2020	01-320-4100	1,602.72	.00	
NORTH SUBURBAN EMPLOYEE	0920M	SEP 20 PPO MEDICAL	10/06/2020	01-340-4100	4,673.16	.00	
NORTH SUBURBAN EMPLOYEE	0920M	SEP 20 PPO MEDICAL	10/06/2020	01-350-4100	2,396.52	.00	
NORTH SUBURBAN EMPLOYEE	0920M	SEP 20 PPO MEDICAL	10/06/2020	01-360-4100	30,418.20	.00	
NORTH SUBURBAN EMPLOYEE	0920M	SEP 20 PPO MEDICAL	10/06/2020	01-370-4101	3,070.44	.00	
NORTH SUBURBAN EMPLOYEE	0920M	SEP 20 PPO MEDICAL	10/06/2020	01-370-4101	6.53-	.00	
Total NORTH SUBURBAN EMPLOYEE BENEFIT COOPERAT:					45,651.51	.00	
OMNI YOUTH SERVICES INC.	04CPH21	VOCA GRANT EXPENSE - SEPT	09/24/2020	01-360-5101	6,673.67	.00	
OMNI YOUTH SERVICES INC.	05COPH21	VOCA GRANT EXPENSE - OCT	09/24/2020	01-360-5101	6,673.67	.00	
Total OMNI YOUTH SERVICES INC.:					13,347.34	.00	
PURCHASE POWER	09/24/20	POSTAGE METER REFILL	09/24/2020	01-320-5200	2,033.99	.00	
Total PURCHASE POWER:					2,033.99	.00	
READY PRESS LLC	83384	BUS CARDS-TAYLOR	09/25/2020	01-320-5221	61.00	.00	
READY PRESS LLC	83390	LEATTERHEAD FOR JIM	09/30/2020	01-360-5221	140.00	.00	
Total READY PRESS LLC:					201.00	.00	
RICHARD TIBBITS	09/30/20	AV EQUIPMENT REIMBURSEME	09/30/2020	01-310-7020	138.03	.00	
Total RICHARD TIBBITS:					138.03	.00	
ROSE MARY JURINEK	09/27/20	COURT REPORTING 9/23/20	09/27/2020	01-360-5100	280.00	.00	
Total ROSE MARY JURINEK:					280.00	.00	
RUSSO POWER EQUIPMENT IN	SPI10427351	SNOW RENTAL SUPPLIES	10/02/2020	01-350-5730	414.75	.00	
Total RUSSO POWER EQUIPMENT INC.:					414.75	.00	
SOLID WASTE AGENCY	6570	NOV 20 O&M COSTS	10/01/2020	17-300-5420	29,570.09	.00	
Total SOLID WASTE AGENCY:					29,570.09	.00	
STEVE DVORAK	20200930-04-0	WINDOW CLEANING SEP 20	09/30/2020	01-350-5104	235.00	.00	
Total STEVE DVORAK:					235.00	.00	
STREICHER'S	I1454107	TRAINING ROUNDS	09/23/2020	01-360-5740	453.97	.00	
Total STREICHER'S:					453.97	.00	
TAYLOR PLUMBING INC.	13249	BACKFLOW REPAIR PD	09/30/2020	01-350-5104	795.00	.00	
Total TAYLOR PLUMBING INC.:					795.00	.00	
THORTONS LLC	09/16/20	REVENUE SHARING MAY-JUL	09/16/2020	01-380-5975	8,913.98	.00	

Vendor Name	Invoice Number	Description	Invoice Date	GL Account Number	Net Invoice Amt	Amount Paid	Date Paid
Total THORTONS LLC:					8,913.98	.00	
TRUGREEN PROCESSING CEN	129360956	PD SERVICE 9/23	09/23/2020	01-350-5650	99.76	.00	
Total TRUGREEN PROCESSING CENTER:					99.76	.00	
UNIFIRST CORPORATION	081 1515420	PW UNIFORMS AND CARPET	09/25/2020	01-350-5104	143.92	.00	
UNIFIRST CORPORATION	081 1517234	UNIFORMS AND CARPET	10/02/2020	01-350-5104	143.92	.00	
Total UNIFIRST CORPORATION:					287.84	.00	
VERIZON WIRELESS	9863463199	SCADA 8/24-9/23	09/23/2020	51-300-5410	40.01	.00	
Total VERIZON WIRELESS:					40.01	.00	
WAREHOUSE DIRECT OFFICE	4783380-0	COPIER PAPER	10/01/2020	01-320-5700	168.32	.00	
WAREHOUSE DIRECT OFFICE	4784936-0	COPIER PAPER	10/02/2020	01-320-5700	66.66	.00	
Total WAREHOUSE DIRECT OFFICE PROD INC.:					234.98	.00	
Wheeling Animal Hospital	45280	K9 FECAL EXAM	06/26/2020	01-360-5141	510.50	.00	
Total Wheeling Animal Hospital:					510.50	.00	
XYLEM WATER SOLUTIONS	3556B41289	CREDIT FOR INSTALL	09/25/2020	28-300-5100	900.00-	.00	
Total XYLEM WATER SOLUTIONS:					900.00-	.00	
Grand Totals:					213,711.61	9.20	

Dated: ____________________

Mayor: ____________________

City Council: ____________________

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City Recorder: ____________________

Vendor Name	Invoice Number	Description	Invoice Date	GL Account Number	Net Invoice Amt	Amount Paid	Date Paid

Report Criteria:

- Detail report.
- Invoices with totals above $0.00 included.
- Paid and unpaid invoices included.

GL Account and Title	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
GENERAL FUND							
01-000-2031 WITHHOLDING - Q AFLA	AFLAC	766220	NOV 20 AFLAC WINTHOLDING	09/29/2020	346.46	.00	
01-000-2050 W/H LOCAL 15O UNION	IUOE LOCAL 150 ADMIN	#150 A 9/11/20	LOCAL 150 ADMIN DUES 09/11/2	09/11/2020	326.88	.00	
01-000-2050 W/H LOCAL 15O UNION	IUOE LOCAL 150 ADMIN	#150 A 9/25/20	LOCAL 150 ADMIN DUES 09/25/	09/25/2020	326.88	.00	
01-000-2050 W/H LOCAL 15O UNION	IUOE LOCAL 150 MEMBERSHIP	#150 M 9/11/20	LOCAL 150 MEMBERSHIP DUES	09/11/2020	72.00	.00	
01-000-2050 W/H LOCAL 15O UNION	IUOE LOCAL 150 MEMBERSHIP	#150 M 9/25/20	LOCAL 150 MEMBERSHIP DUES	09/25/2020	72.00	.00	
01-000-2052 WITHHOLDING POLICE U	METROPOLITAN ALLIANCE OF	#252 9/2020	MAP #252 DUES 09/20	09/11/2020	646.00	.00	
01-000-2052 WITHHOLDING POLICE U	METROPOLITAN ALLIANCE OF	#253 9/2020	MAP #253 DUES 09/20	09/11/2020	114.00	.00	
Total :					1,904.22	.00	
CITY COUNCIL & BOARDS							
01-310-7020 EQUIPMENT	5533 OFFICE CENTER	10/06/20	AV INSTALLATION	10/06/2020	1,376.20	.00	
01-310-7020 EQUIPMENT	RICHARD TIBBITS	09/30/20	AV EQUIPMENT REIMBURSEME	09/30/2020	138.03	.00	
Total CITY COUNCIL & BOARDS:					1,514.23	.00	
ADMINISTRATION							
01-320-4100 HEALTH INSURANCE	NORTH SUBURBAN EMPLOYEE	0920D	SEP 20 DENTAL PPO	10/06/2020	181.50	.00	
01-320-4100 HEALTH INSURANCE	NORTH SUBURBAN EMPLOYEE	0920M	SEP 20 PPO MEDICAL	10/06/2020	1,602.72	.00	
01-320-5100 PROFESSIONAL SERVIC	FLEXSOURCE, LLC	21060	SEP 20 FSA/HSA FEES	09/25/2020	125.00	.00	
01-320-5100 PROFESSIONAL SERVIC	NORTH SHORE SIGN	120703	OCT 20 SIGN MAINTENANCE	10/01/2020	243.00	.00	
01-320-5105 PROFESSIONAL FEES -	GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	1,267.00	.00	
01-320-5105 PROFESSIONAL FEES -	GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	308.00	.00	
01-320-5105 PROFESSIONAL FEES -	GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	475.00	.00	
01-320-5106 PROFESSIONAL FEES -	GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	5,849.00	.00	
01-320-5107 PROFESSIONAL FEES -	GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	237.00	.00	
01-320-5130 COMPUTER CONSULTAN	DEKIND COMPUTER CONSULT	29176	NOV 20 CUMPUTER CONSULTA	10/01/2020	3,510.00	.00	
01-320-5130 COMPUTER CONSULTAN	DEKIND COMPUTER CONSULT	29208	SEP 20 OVERAGE	10/01/2020	800.00	.00	
01-320-5200 POSTAGE	PURCHASE POWER	09/24/20	POSTAGE METER REFILL	09/24/2020	2,033.99	.00	
01-320-5220 PHOTOCOPY	DE LAGE LANDEN FINANCIAL S	69550256	NOV 20 CH COPIER	09/17/2020	954.35	.00	
01-320-5221 PRINTING	READY PRESS LLC	83384	BUS CARDS-TAYLOR	09/25/2020	61.00	.00	
01-320-5222 LEGAL NOTICES	DAILY HERALD	157182	PUB NOTICE-TREASURER REP	09/19/2020	555.66	.00	
01-320-5230 WEBSITE	CIVIC PLUS	203242	WEBSITE ANNUAL FEES	10/01/2020	7,450.30	.00	
01-320-5410 UTILITIES	NICOR GAS	09/22/20-2093	PW 08/20/20-09/20/20	09/22/2020	266.60	.00	
01-320-5700 OFFICE SUPPLIES	IMPACT NETWORKING LLC	1916244	KONICA/KYOCERA USAGE 7/1-	10/01/2020	122.59	.00	
01-320-5700 OFFICE SUPPLIES	LITHO SPECIALISTS INC.	1S30878	FINANCE LETTERHEAD	09/18/2020	246.00	.00	
01-320-5700 OFFICE SUPPLIES	LOGSDON OFFICE SUPPLY	1090276-001	OFFICE SUPPLIES	09/25/2020	9.45	.00	
01-320-5700 OFFICE SUPPLIES	WAREHOUSE DIRECT OFFICE	4783380-0	COPIER PAPER	10/01/2020	168.32	.00	
01-320-5700 OFFICE SUPPLIES	WAREHOUSE DIRECT OFFICE	4784936-0	COPIER PAPER	10/02/2020	66.66	.00	

GL Account and Title	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total ADMINISTRATION:					26,533.14	.00	
BUILDING DEPARTMENT							
01-340-4100 HEALTH INSURANCE	NORTH SUBURBAN EMPLOYEE	0920D	SEP 20 DENTAL PPO	10/06/2020	360.00	.00	
01-340-4100 HEALTH INSURANCE	NORTH SUBURBAN EMPLOYEE	0920M	SEP 20 PPO MEDICAL	10/06/2020	4,673.16	.00	
01-340-5100 PROFESSIONAL SERVIC	B & F CONSTRUCTION CODE S	54571	PLAN REVIEW-US CUSTOMS	09/23/2020	1,369.37	.00	
01-340-5100 PROFESSIONAL SERVIC	FOOD & ALCOHOL SERVICE TR	2020-7	SEP 20 HEALTH INSPECTIONS	09/30/2020	1,190.00	.00	
01-340-5100 PROFESSIONAL SERVIC	JEFFREY L BAUREIS	58	ELECTICAL INSPECTIONS 8/26-	09/30/2020	1,046.00	.00	
01-340-5111 BILLABLE ENGINEERING	GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	2,869.50	.00	
01-340-7020 EQUIPMENT	CANON FINANCIAL SERVICES	21965972	sep 20 building copier	10/03/2020	206.09	.00	
Total BUILDING DEPARTMENT:					11,714.12	.00	
PUBLIC WORKS							
01-350-4100 HEALTH INSURANCE	MOE FUNDS	11/2020	PW NOV PREMIUMS	10/07/2020	8,494.40	.00	
01-350-4100 HEALTH INSURANCE	NORTH SUBURBAN EMPLOYEE	0920D	SEP 20 DENTAL PPO	10/06/2020	172.00	.00	
01-350-4100 HEALTH INSURANCE	NORTH SUBURBAN EMPLOYEE	0920M	SEP 20 PPO MEDICAL	10/06/2020	2,396.52	.00	
01-350-5020 VEHICLE MAINTENANCE	ARLINGTON HEIGHTS FORD IN	2817H	SQUAD INTERIOR REPAIR 692	09/14/2020	511.73	.00	
01-350-5020 VEHICLE MAINTENANCE	ARLINGTON HEIGHTS FORD IN	2818H	SQUAD SEAT REPAIR 692	09/14/2020	308.04	.00	
01-350-5020 VEHICLE MAINTENANCE	CHICAGO PARTS AND SOUND L	1-0164114	squad brakes 606	09/28/2020	225.44	.00	
01-350-5020 VEHICLE MAINTENANCE	HOME DEPOT CREDIT SERVIC	09/28/20	AUTO HOSE	09/28/2020	6.83	.00	
01-350-5020 VEHICLE MAINTENANCE	NAPA-HEIGHTS AUTOMOTIVE	3563-320984	BATTERY TRUCK 840	09/24/2020	88.38	.00	
01-350-5020 VEHICLE MAINTENANCE	NAPA-HEIGHTS AUTOMOTIVE	3563-321109	DEA OIL CHANGE	09/24/2020	32.93	.00	
01-350-5104 PROF SERVICES - BUILD	STEVE DVORAK	20200930-04-0	WINDOW CLEANING SEP 20	09/30/2020	235.00	.00	
01-350-5104 PROF SERVICES - BUILD	TAYLOR PLUMBING INC.	13249	BACKFLOW REPAIR PD	09/30/2020	795.00	.00	
01-350-5104 PROF SERVICES - BUILD	UNIFIRST CORPORATION	081 1515420	PW UNIFORMS AND CARPET	09/25/2020	143.92	.00	
01-350-5104 PROF SERVICES - BUILD	UNIFIRST CORPORATION	081 1517234	UNIFORMS AND CARPET	10/02/2020	143.92	.00	
01-350-5411 WATER AND ELECTRIC P	CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	409.71	.00	
01-350-5411 WATER AND ELECTRIC P	CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	166.77	.00	
01-350-5411 WATER AND ELECTRIC P	CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	220.82	.00	
01-350-5411 WATER AND ELECTRIC P	CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	37.52	.00	
01-350-5411 WATER AND ELECTRIC P	ILLINOIS-AMERICAN WATER C	10/01/20-5629	401 Piper Ln 9/2-9/30 BUILDING	10/01/2020	213.60	.00	
01-350-5411 WATER AND ELECTRIC P	ILLINOIS-AMERICAN WATER C	10/01/20-5667	401 Piper Ln 9/2-9/30-FIRE	10/01/2020	51.78	.00	
01-350-5634 STONE & CONCRETE	DES PLAINES MATERIAL & SUP	392485	SIDEWLAK REBAR PD	09/18/2020	9.20	9.20	10/01/2020
01-350-5634 STONE & CONCRETE	DES PLAINES MATERIAL & SUP	393085	CONCRETE SIDEWALK	09/21/2020	502.00	.00	
01-350-5635 STORM SEWER & PIPE	HOME DEPOT CREDIT SERVIC	09/28/20	STORM PIPE	09/28/2020	63.25	.00	
01-350-5650 LANDSCAPE SUPPLIES	TRUGREEN PROCESSING CEN	129360956	PD SERVICE 9/23	09/23/2020	99.76	.00	
01-350-5710 OPERATING SUPPLIES	EL-COR INDUSTRIES INC	113329	AUTO PARTS	09/30/2020	3.16	.00	
01-350-5710 OPERATING SUPPLIES	HOME DEPOT CREDIT SERVIC	09/28/20	BUILDING SUPPLY PD	09/28/2020	164.96	.00	
01-350-5710 OPERATING SUPPLIES	HOME DEPOT CREDIT SERVIC	09/28/20	WEED & INSECT CONTROL	09/28/2020	67.39	.00	

GL Account and Title	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
01-350-5710 OPERATING SUPPLIES	HOME DEPOT CREDIT SERVIC	09/28/20	PD VIDEO PARTS	09/28/2020	43.50	.00	
01-350-5710 OPERATING SUPPLIES	HOME DEPOT CREDIT SERVIC	09/28/20	SIDEWALK REPAIR	09/28/2020	106.54	.00	
01-350-5710 OPERATING SUPPLIES	HOME DEPOT CREDIT SERVIC	09/28/20	CREDIT	09/28/2020	33.98-	.00	
01-350-5710 OPERATING SUPPLIES	HOME DEPOT CREDIT SERVIC	09/28/20	BUILDING SUPPLY PW	09/28/2020	87.94	.00	
01-350-5710 OPERATING SUPPLIES	HOME DEPOT CREDIT SERVIC	09/28/20	BUILDING REPAIR SUPPLIES	09/28/2020	102.91	.00	
01-350-5721 SIGNS	HOME DEPOT CREDIT SERVIC	09/28/20	STREET SIGN PARTS	09/28/2020	89.72	.00	
01-350-5721 SIGNS	NAC SUPPLY INC	48976	STREET PAINT	09/29/2020	371.00	.00	
01-350-5730 TOOLS	RUSSO POWER EQUIPMENT IN	SPI10427351	SNOW RENTAL SUPPLIES	10/02/2020	414.75	.00	
01-350-5751 GASOLINE	CONSERV FS INC.	102016723	GASOLINE 9/18/20	09/18/2020	1,627.43	.00	
01-350-5990 COVID-19 EXPENSES	MENARDS	66432	CH COVID BARRIER	10/05/2020	65.98	.00	
Total PUBLIC WORKS:					18,439.82	9.20	
PUBLIC SAFETY							
01-360-4100 HEALTH INSURANCE	HMO ILLINOIS	09/16/20	OCT 20 HEALTH INSURANCE	09/16/2020	6,735.06	.00	
01-360-4100 HEALTH INSURANCE	NORTH SUBURBAN EMPLOYEE	0920D	SEP 20 DENTAL PPO	10/06/2020	2,362.00	.00	
01-360-4100 HEALTH INSURANCE	NORTH SUBURBAN EMPLOYEE	0920M	SEP 20 PPO MEDICAL	10/06/2020	30,418.20	.00	
01-360-5100 PROFESSIONAL SERVIC	LEXISNEXIS RISK SOLUTIONS	1290571-2020	SEP 2020 INVESTIGATION SER	09/30/2020	196.76	.00	
01-360-5100 PROFESSIONAL SERVIC	ROSE MARY JURINEK	09/27/20	COURT REPORTING 9/23/20	09/27/2020	280.00	.00	
01-360-5101 PROFESSIONAL FEES -	OMNI YOUTH SERVICES INC.	04CPH21	VOCA GRANT EXPENSE - SEPT	09/24/2020	6,673.67	.00	
01-360-5101 PROFESSIONAL FEES -	OMNI YOUTH SERVICES INC.	05COPH21	VOCA GRANT EXPENSE - OCT	09/24/2020	6,673.67	.00	
01-360-5141 KENNEL FEES	Wheeling Animal Hospital	45280	K9 FECAL EXAM	06/26/2020	510.50	.00	
01-360-5221 PRINTING	READY PRESS LLC	83390	LEATTERHEAD FOR JIM	09/30/2020	140.00	.00	
01-360-5310 MEMBERSHIPS	IL ASSOC OF CHIEFS OF POLIC	6867	MEMBERSHIP renewal for 2021	10/01/2020	220.00	.00	
01-360-5330 TRAINING	NORTH EAST MULTI-REGIONAL	275156	ALAN VEH OPERATION, RESCU	09/22/2020	325.00	.00	
01-360-5740 RANGE SUPPLIES	STREICHER'S	I1454107	TRAINING ROUNDS	09/23/2020	453.97	.00	
Total PUBLIC SAFETY:					54,988.83	.00	
REIMBURSABLE EXP							
01-370-4101 RETIREE HEALTH INSUR	NORTH SUBURBAN EMPLOYEE	0920D	SEP 20 DENTAL PPO	10/06/2020	360.00	.00	
01-370-4101 RETIREE HEALTH INSUR	NORTH SUBURBAN EMPLOYEE	0920M	SEP 20 PPO MEDICAL	10/06/2020	3,070.44	.00	
01-370-4101 RETIREE HEALTH INSUR	NORTH SUBURBAN EMPLOYEE	0920M	SEP 20 PPO MEDICAL	10/06/2020	6.53-	.00	
Total REIMBURSABLE EXP:					3,423.91	.00	
OTHER EXPENSES							
01-380-5975 SALES TAX REBATE	THORTONS LLC	09/16/20	REVENUE SHARING MAY-JUL	09/16/2020	8,913.98	.00	
Total OTHER EXPENSES:					8,913.98	.00	

GL Account and Title	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
Total GENERAL FUND:					127,432.25	9.20	

GL Account and Title	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
TOURISM DISTRICT							
EXPENSES							
13-300-5108 BEAUTIFICATION	ILLINOIS-AMERICAN WATER C	10/01/20-5309	700 MILWAUKEE 9/2-9/30	10/01/2020	341.75	.00	
13-300-5108 BEAUTIFICATION	ILLINOIS-AMERICAN WATER C	10/01/20-5316	1250 RIVER 9/2-9/30/20	10/01/2020	382.98	.00	
13-300-5108 BEAUTIFICATION	LANDSCAPE CONCEPTS MANA	183270	TOURISM MTC OCT 2020	10/01/2020	1,026.25	.00	
Total EXPENSES:					1,750.98	.00	
Total TOURISM DISTRICT:					1,750.98	.00	

GL Account and Title	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
SOLID WASTE DISPOSAL FUND							
EXPENSES							
17-300-5420 SWANCC CHARGES	SOLID WASTE AGENCY	6570	NOV 20 O&M COSTS	10/01/2020	29,570.09	.00	
Total EXPENSES:					29,570.09	.00	
Total SOLID WASTE DISPOSAL FUND:					29,570.09	.00	

GL Account and Title	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
SSA #5							
EXPENSES							
25-300-5050 SYSTEM MAINTENANCE	CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	101.04	.00	
25-300-5050 SYSTEM MAINTENANCE	CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	155.97	.00	
25-300-5050 SYSTEM MAINTENANCE	CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	102.24	.00	
Total EXPENSES:					359.25	.00	
Total SSA #5:					359.25	.00	

GL Account and Title		Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
SSA #8								
EXPENSES								
28-300-5100	PROFESSIONAL SERVIC	XYLEM WATER SOLUTIONS	3556B41289	CREDIT FOR INSTALL	09/25/2020	900.00-	.00	
Total EXPENSES:						900.00-	.00	
Total SSA #8:						900.00-	.00	

GL Account and Title	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
CAPITAL IMPROVEMENTS							
30-550-7050 STREET RESURFACING	GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	4,294.50	.00	
30-550-7063 DRAINAGE IMPROVEME	GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	4,570.00	.00	
30-550-7064 DRAINAGE IMPR - WILLO	GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	2,500.00	.00	
Total :					11,364.50	.00	
Total CAPITAL IMPROVEMENTS:					11,364.50	.00	

GL Account and Title	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
WATER FUND							
REVENUES							
51-100-3880 WATER SALES	DE ETTE KAVANAGH	09/25/20	REFUND CREDIT BALANCE FIN	09/25/2020	30.00	.00	
Total REVENUES:					30.00	.00	
EXPENSES							
51-300-4100 HEALTH INSURANCE	MOE FUNDS	11/2020	PW NOV PREMIUMS	10/07/2020	2,324.00	.00	
51-300-4100 HEALTH INSURANCE	NORTH SUBURBAN EMPLOYEE	0920D	SEP 20 DENTAL PPO	10/06/2020	61.50	.00	
51-300-5000 BUILDING MAINTENANC	HOME DEPOT CREDIT SERVIC	09/28/20	LAB SINK PARTS	09/28/2020	174.82	.00	
51-300-5050 SYSTEM MAINTENANCE	MICHAEL WAGNER & SONS INC	1493823	WATER SYSTEM PARTS CUTTE	09/23/2020	30.32	.00	
51-300-5050 SYSTEM MAINTENANCE	MICHAEL WAGNER & SONS INC	1493916	WATER VALVES	09/23/2020	74.96	.00	
51-300-5050 SYSTEM MAINTENANCE	MICHAEL WAGNER & SONS INC	1493961	WATER SYSTEM PARTS	09/23/2020	12.18	.00	
51-300-5050 SYSTEM MAINTENANCE	MICHAEL WAGNER & SONS INC	1493997	WATER STRAP	09/23/2020	3.56	.00	
51-300-5050 SYSTEM MAINTENANCE	MICHAEL WAGNER & SONS INC	1494005	WATER SYSTEM PARTS FITTIN	09/23/2020	46.30	.00	
51-300-5050 SYSTEM MAINTENANCE	MICHAEL WAGNER & SONS INC	1495884	WATER SYSTEM PARTS VALVE	09/23/2020	17.70	.00	
51-300-5050 SYSTEM MAINTENANCE	MICHAEL WAGNER & SONS INC	1495901	WATER SYSTEM PART	09/23/2020	10.10	.00	
51-300-5100 PROFESSIONAL SERVIC	BSI ONLINE BACKFLOW SOLUT	4864	20 ANNUAL SUBSCRIPTION FE	10/01/2020	495.00	.00	
51-300-5410 UTILITIES	CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	1,368.56	.00	
51-300-5410 UTILITIES	NICOR GAS	09/23/20-7006	well house 08/23/20-09/22/20	09/23/2020	39.03	.00	
51-300-5410 UTILITIES	VERIZON WIRELESS	9863463199	SCADA 8/24-9/23	09/23/2020	40.01	.00	
Total EXPENSES:					4,698.04	.00	
Total WATER FUND:					4,728.04	.00	

GL Account and Title	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
PARKING FUND							
EXPENSES							
52-300-5410 UTILITIES	CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	75.76	.00	
52-300-5410 UTILITIES	CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	137.53	.00	
52-300-5410 UTILITIES	CONSTELLATION NEWENERGY	18243789401	SEP 20 ELECTRIC	09/28/2020	52.02	.00	
52-300-5410 UTILITIES	NICOR GAS	09/23/20-2024	METRA 08/23-09/22	09/23/2020	39.03	.00	
52-300-5710 OPERATING SUPPLIES	ARROW ROAD CONSTRUCTIO	25329	METRA PARKING LOT PATCH	09/24/2020	142.80	.00	
52-300-5710 OPERATING SUPPLIES	HOME DEPOT CREDIT SERVIC	09/28/20	STAIR REPAIR PAINT	09/28/2020	32.98	.00	
52-300-5710 OPERATING SUPPLIES	HOME DEPOT CREDIT SERVIC	09/28/20	BUILDING MAIN PAINT	09/28/2020	49.10	.00	
52-300-5710 OPERATING SUPPLIES	HOME DEPOT CREDIT SERVIC	09/28/20	BUILDING MAIN CAULK METRA	09/28/2020	16.60	.00	
Total EXPENSES:					545.82	.00	
Total PARKING FUND:					545.82	.00	

GL Account and Title	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
SANITARY SEWER FUND							
EXPENSES							
53-300-5050 SYSTEM MAINTENANCE	HOME DEPOT CREDIT SERVIC	09/28/20	SEWER PAINT	09/28/2020	28.68	.00	
Total EXPENSES:					28.68	.00	
CAPITAL OUTLAY GENERAL							
53-500-7051 SYSTEM IMPROVEMENT	GEWALT HAMILTON ASSOCIAT	09/23/20	AUG 20 ENGINEERING	09/23/2020	1,850.00	.00	
Total CAPITAL OUTLAY GENERAL:					1,850.00	.00	
Total SANITARY SEWER FUND:					1,878.68	.00	

GL Account and Title	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid
ROAD & BUILDING BOND ESCROW							
72-000-2310 DEPOSIT ROAD/BUILDE	MINER & EAST INC	18-522	bond refund	10/06/2020	3,272.00	.00	
72-000-2310 DEPOSIT ROAD/BUILDE	MINER & EAST INC	19-13	BOND REFUND	10/06/2020	13,710.00	.00	
72-000-2310 DEPOSIT ROAD/BUILDE	MINER & EAST INC	19-344-346	BOND REFUND	10/06/2020	20,000.00	.00	
Total :					36,982.00	.00	
Total ROAD & BUILDING BOND ESCROW:					36,982.00	.00	
Grand Totals:					213,711.61	9.20	

GL Account and Title	Net Invoice Amount	Amount Paid	Date Paid
GENERAL FUND			
Total GENERAL FUND:	127,432.25	9.20	
TOURISM DISTRICT			
Total TOURISM DISTRICT:	1,750.98	.00	
SOLID WASTE DISPOSAL FUND			
Total SOLID WASTE DISPOSAL FUND:	29,570.09	.00	
SSA #5			
Total SSA #5:	359.25	.00	
SSA #8			
Total SSA #8:	900.00-	.00	
CAPITAL IMPROVEMENTS			
Total CAPITAL IMPROVEMENTS:	11,364.50	.00	
WATER FUND			
Total WATER FUND:	4,728.04	.00	
PARKING FUND			
Total PARKING FUND:	545.82	.00	
SANITARY SEWER FUND			
Total SANITARY SEWER FUND:	1,878.68	.00	
ROAD & BUILDING BOND ESCROW			
Total ROAD & BUILDING BOND ESCROW:	36,982.00	.00	
Grand Totals:	213,711.61	9.20	