



**Prospect Heights Police Pension Board
PENSION BOARD MEETING AGENDA
City Hall Council Chambers
8 North Elmhurst Road
Prospect Heights, IL 60070
Tuesday
April 10, 2018**

3:00 PM Police Pension Board Regular Meeting

1. Call to Order

2. Roll Call

3. Approval of Minutes

A. January 9, 2018 Regular Meeting Minutes

4. Public Comments

5. Approval of Expenditures

A. Richard Reimer Pension Board Legal Counsel Payment -

a. Quarterly Retainer - **\$750.00**

B. Karen Schultheis, Recording Secretary

April 2018 2nd Quarter Meeting **\$ 125.00**

C. Approval of Annual Dues

D. Approval of Pending Expenses

6. Pension Board Investment Report

A. Discussion of Strategic Beta

7. Pension Board Legal Counsel Report

8. Pension Board Lauterbach and Amen Monthly Financial Report

A. Cost for Lauterbach and Amen to issue an affidavit that would keep track of the mortality of pensioners with three mailings per year

- B. Approval of Lauterbach and Amen Actuarial Studies on Rates of Return – requires Board approval to direct actuaries on Return Rate
- C. Lauterbach and Amen Calculation Sheets
- D. Discussion and Approval of a New Engagement Letter with Lauterbach and Amen including costs for Affidavits

9. Old Business

- A. Presentation - Mesirow Insurance Agent Regarding Fiduciary Liability Coverage
- B. Marriage licenses for several officers
- C. Trustee Minniear – salary adjustments due to contract negotiations
- D. Alan Thibeault Military Buyback

10. New Business

- A. Rebalance Portfolio to Conform with statutory asset allocation prior to close of fiscal year
- B. Election of Active/Retired/Disabled Trustees
- C. Review and/or modification of Board's investment policy
- D. Authorize Payment of Annual Department of Insurance Compliance Fee
- E. Authorize Preparation of Annual Department of Insurance Report
- F. Status of Independent Audit Report (Due within six months of close of fiscal year beginning with F.Y. 2016)
- G. Review and/or Modification of Board's Administrative Rules and Regulations
- H. Annual filing of statement of economic interest statements for each Trustee
- I. Approval of Review of Small-Cap Equities Guideline
- J. Approval of Jerry Coglianese retirement – if necessary

11. Next Meeting Date – July 10, 2018 at 3:00 PM – 8 North Elmhurst Road, Prospect Heights, IL 60070

12. Adjournment