Prospect Heights Police Pension Board

Prospect Heights Police Pension Board
PENSION BOARD MEETING AGENDA
City Hall Council Chambers
8 North Elmhurst Road
Prospect Heights, IL 60070
Tuesday
January 9, 2018

AMENDED

3:00 PM Police Pension Board Regular Meeting

1. Call to Order

2. Roll Call

3. Approval of Minutes
A. October 10, 2017 Police Pension Board Regular Meeting Minutes

4. Public Comments

5. Approval of Expenditures
A. Richard Reimer Pension Board Legal Counsel Payment -
   a. Quarterly Retainer - **$750.00**
B. Karen Schultheis, Recording Secretary
   January 2018 Quarterly Meeting **$ 125.00**

6. Pension Board Investment Report

7. Pension Board Legal Counsel Report

8. Pension Board Lauterbach and Amen Monthly Financial Report
   A. Introduction of new Representative Michael May

9. Old Business
A. Custodian Registration – Update Schwab Account

B. Discuss Lee Willett Pension Application Update/Approval
C. Alan Thibeault military buyback payment – Agreement Update
D. Finalize Pension Dues in longevity checks for 2016 - Update
E. Investment Strategies
F. Adoption of Tax Levy, if necessary
G. Fiduciary Liability Coverage

10. New Business

A. Approval of annual COLA increases
B. Semi Annual Review of Closed Session Minutes (the Pension Board does not have any since the last semi-annual review)
C. Determine the need for election of beneficiary and active trustees and/or reappointments of appointed trustees
D. Schedule Annual Examination of firefighters/police officers under 50
E. Annual verifications of eligibility for beneficiaries
F. Review/update contracts with vendors (accountants, actuaries, attorneys, investment managers/advisors or consultants)
G. Obtain predatory lending certification forms from Illinois regulated banks
H. Approval of Joseph Vertone Pension Application
I. Marriage Licenses for several officers

11. Next Meeting Date – April 10, 2018 at 3:00 PM – 8 North Elmhurst Road, Prospect Heights, IL 60070

12. Adjournment